

**TREASURE VALLEY COMMUNITY COLLEGE
BOARD OF EDUCATION SPECIAL COMMITTEE MEETING**

Laura Moore Cunningham Science Center
Hanigan Board Room 115A
650 College Blvd, Ontario, OR 97914

Wednesday, January 14, 2026

Those present were board members Ken Hart and Suzi Ireland. Others present were President Dr. Dana Young, VP Travis McFetridge, VP Darin Bell, Zach Widner, Diahann Derrick, Shirley Haidle, Mandy Gaskill, Kathleen Thayer, and Rob Tremper (Dickey & Tremper).

The meeting was called to order at 8:34 a.m.

Work Session

A committee of the TVCC Board of Education met with college staff and Dickey & Tremper to review the annual financial report for fiscal year ended June 30, 2025.

Rob Tremper, Dickey & Tremper, reported the audit went well with no findings on the financial statements. However, two findings were reported on the single audit. Tremper shared that auditors encountered no significant difficulties in dealing with management in performing and completing the audit.

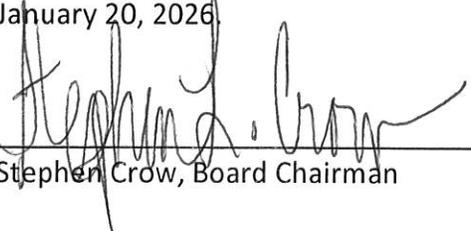
During the presentation, it was noted an inventory of gift cards in the amount of \$31,950 was on hand at the end of the year for Title II. The gift cards are for students' emergency needs. It was noted the amount of gift cards is similar to having cash on hand and that a process will be needed to provide better oversight. VP Bell responded that the Business Office is working on a process and will have control and oversight of the gift cards. Additionally, any distributions will include a 1098 tax form being sent to the students.

Tremper presented the annual financial statements, noting a clean audit opinion and highlighting key areas such as management's discussion, governmental accounting standards, and fund balances. Two findings were identified in the single audit. First, in the student financial aid cluster: there was a significant deficiency in Common Origination and Disbursement (COD) reporting and second, there were issues with cost of attendance calculations for students in the aviation program. He concluded that despite these findings, the overall audit went well, with improvements in data collection expected for the next year.

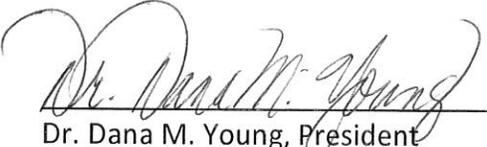
It was noted the Board would be receiving the corrective action plan on the audit findings during this month's meeting.

Adjournment

The meeting ended at 9:35 a.m. The next scheduled Board of Education meeting is Tuesday, January 20, 2026.



Stephen Crow, Board Chairman



Dr. Dana M. Young, President