

**TREASURE VALLEY COMMUNITY COLLEGE
BOARD OF EDUCATION SPECIAL MEETING**

Laura Moore Cunningham Science Center
Hanigan Board Room, #115A, 650 College Blvd, Ontario, OR 97914

Monday, November 25, 2024, 2:00 p.m.

MINUTES

Board of Education members in attendance:

Chair Ken Hart, Roger Findley, and Dirk DeBoer.

Staff, representatives, and guests in attendance via Zoom or in person:

President Dana Young, Vice President Darin Bell, Diahann Derrick, Shirley Haidle, and Rob Tremper (Dickey & Tremper).

Work Session

A committee of the TVCC Board of Education met with college staff and Dickey & Tremper to review the progress to date for the June 30, 2024, Audit.

During the meeting, there was a discussion on the delay with the financial aid audit which may be issued later, noting that the audit is going well with no journal entries or adjustments.

According to Rob Tremper one factor for Oregon community colleges is the employee retention tax credits and the uncertainty of colleges receiving the full amount. There have been some colleges who have been denied funds or have received only some of the funds. This looks as though it will be a work in progress and more information is needed to ascertain what we can expect to receive.

Board member Roger Findley asked about the timeline for the final report to the Secretary of State, to which Rob confirmed that it would be sent by the end of the year. There was also an inquiry whether another meeting with auditors will be needed before the final report is sent to the full Board of Education.

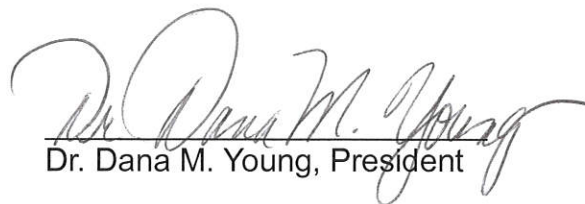
The group spoke about the Statement of Revenues, Expenditures, and Changes in Fund Balance financial report that is presented to the Board of Education each month. Chair Hart spoke about the possibility of adding a column to the financial report to show the budget month to date.

Adjournment

The meeting ended at 2:44 p.m.



Mr. Ken Hart, Board Chairman



Dr. Dana M. Young, President