

BP 6320 Investments

References:

ORS 294.805 to 294.895 (Local Government Investment Pool)

The President or designee is authorized to invest College funds that are not immediately needed for operations. Such investments will comply with state and federal laws and regulations.

It is the policy of the College to invest its short-term operating funds. The investment is to be done in accordance with Oregon Revised Statutes in a manner which will provide the highest investment return while maintaining the College's safety and liquidity objectives as provided within this policy.

Objectives to be considered in such investments are:

1. Safety of the principle.
2. Liquidity to meet operating requirements.
3. Yield.
4. Maximum balance limits in Local Government Investment Pool.

The President or designee will develop procedures for the appropriate investments of College funds and for the regular reporting of such investments to the Board.

Procedures will be maintained by the business office.

Adopted: 10/15/24