

**TREASURE VALLEY
COMMUNITY COLLEGE**

**Public Document
2024-25**

Proposed Budget

Oregon Community Colleges and Community College Districts

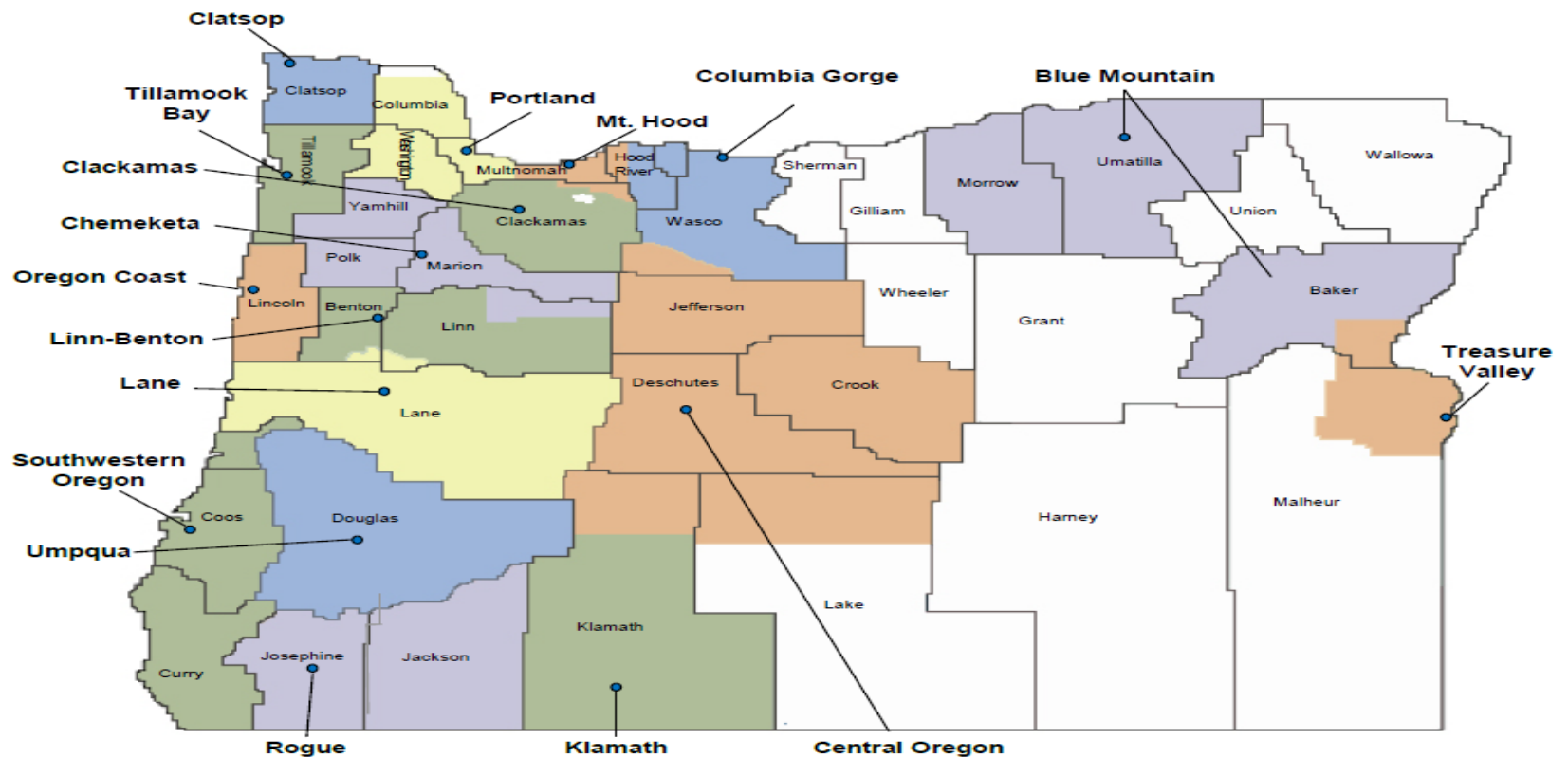


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Treasure Valley Community College
650 College Blvd.
Ontario, OR 97914

Board of Education Members

Position No.

Term Expires

Dirk DeBoer	1	2025
Betty Carter	2	2027
Dr. Lindsay Norman	3	2027
Roger Findley	4	2025
Stephen Crow - Vice Chair	5	2027
Ken Hart - Chair	6	2025
Torie Ramirez	7	2027

Board of Education Members are elected to four (4) year terms with elections held in odd numbered years.

Budget Committee Members

Term Expires

Jan Dinsmore	2025
Mike Blackaby	2026
Darlene McConnell	2024
Mike McLaughlin	2026
Jed Myers	2025
Fran Halcom	2026
Prudence Sherman	2025

Executive Officer

Dr. Dana Young, President

Budget Officer

Darin Bell, Vice President of Administrative Services

May 21, 2024

Treasure Valley Community College 2024-25 Budget Message

I extend my sincere gratitude to the Budget Committee and board members for their unwavering commitment and invaluable contributions to our community and Treasure Valley Community College. Additionally, I applaud the College staff and faculty for their collaborative efforts in crafting the 2024-25 budget.

This budget message serves to delineate the budget document comprehensively, highlight its key aspects, clarify significant deviations from the prior year's approved budget, and address notable shifts in the College's financial policy or status. As mandated by Oregon Revised Statute, Section 294.391, it falls upon the Executive Officer, or their delegate, of each municipal corporation to deliver a budget message alongside the annual budget document. The budget's structure adheres to the "revenue and expense accounting" system established statewide in 1994, maintaining consistency with the previous year's format. The 2024-25 budget forecasts both revenues and expenditures, crafted with rigorous methodology and philosophical underpinnings consistent with prior years.

Budget Philosophy:

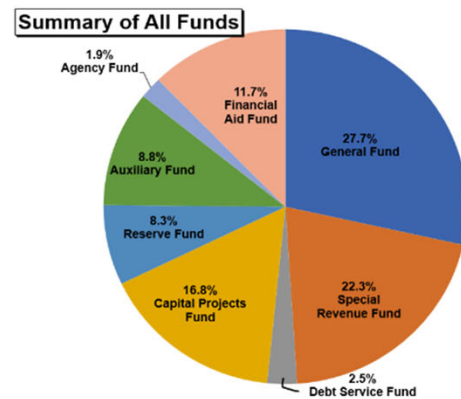
The essence of budgeting lies in sustaining a vibrant local comprehensive community college amidst constrained resources while also enhancing student learning and services. The College's ability to adapt and expand in response to a myriad of community needs is paramount. Both the College and our communities must remain vigilant to changes at various levels, fostering a progressive mindset towards evolution within our institution and community.

The College is dedicated to optimizing the use of available resources to deliver superior educational services. Concurrently, we are exploring alternative funding avenues to alleviate the financial burden on students. The administration and board of education are acutely aware of the rising costs faced by students and are committed to striking a balance between necessary tuition and fee adjustments and the imperative to provide high-caliber educational services. We continue to operate with a lean administrative team, focusing on maximizing resource allocation towards student success.

Our financial projections are both conservative and grounded in realism, informed by robust data. Expenditures are carefully budgeted to enhance student services and ensure a quality education and enriching learning experiences, recognizing the inevitability of adjustments as circumstances evolve.

This budget delineates the required level of appropriations, with strategic funding allocations enabling a higher initial fund balance than the board's \$1.25 million target. This strategic buffer is vital for bridging the College into the future, under moderate enrollment projections.

Budget Development:



For the 2024-25 fiscal year, Treasure Valley Community College (TVCC) dedicates substantial focus to the General Fund, which, despite making up 27.7% of the total budget, is pivotal to the operational essence of the College. The allocation of other funds is conducted with stringent fiscal prudence, ensuring each dollar is aligned with strategic objectives and the College's broader goals.

This year's budget coincides with the culmination of the state's 2023-25 biennium, presenting unique challenges in forecasting state funding levels. In response, we have prudently chosen to project our state funding based on the previous fiscal year's Community College Support Funding (CCSF), maintaining consistency in our financial planning.

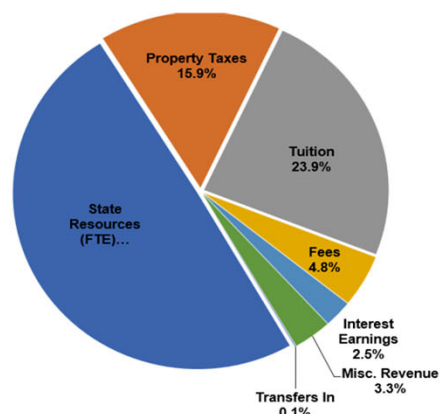
The development of the 2024-25 budget was a collaborative and inclusive process, involving diverse voices from across the campus community to align our financial planning with our strategic goals. This approach has been pivotal in prioritizing initiatives aimed at enhancing enrollment and expanding our educational offerings, ensuring that every budgetary decision supports the College's mission.

Utilizing a five-year forecasting model, the budget is built on the assumption of stable enrollment, reflecting careful consideration of current trends and future projections. Tuition and fee adjustments have been made with moderation, aimed at ensuring fiscal stability while continuing to invest in the infrastructure and resources necessary for the College's sustained growth and success.

General Fund Highlights:

Developing the General Fund budget involves identifying and leveraging anticipated resources. Our focus remains on enhancing student recruitment, retention, and academic offerings, given the significant portion of our funding contingent upon enrollment.

The 2024-25 budget reflects an increase in General Fund resources, judiciously managed to extend the impact of strategic funding into the future.



General Fund Revenues:

For the 2024-25 budget year, Treasure Valley Community College (TVCC) projects its General Fund resources to total \$22,775,979, marking a notable increase of \$1,228,848 over the previous year's \$21,547,131. This adjustment reflects both the dynamism of the institution's financial planning and its response to evolving fiscal conditions.

The budgeted beginning fund balance sees a decrease, attributed primarily to the strategic utilization of one-time COVID-19 funding received in prior years, aimed at offsetting future expenses. This strategic expenditure brings the beginning fund balance to \$2.23M, demonstrating TVCC's adept management of extraordinary funds to sustain its financial health.

Enrollment-related revenues are poised for growth, incorporating a \$3 per credit increase in tuition, anticipated to generate an additional \$112k. Moreover, an expected 1% increase in enrollment, equating to \$285k, and a \$64k rise in dual credit tuition underscore the college's modest yet positive trajectory in student numbers. Adjustments in tuition and fees, including individual course fee increases for select programs amounting to \$128k, are carefully calibrated based on current fiscal year trends, recognizing the necessity to cover rising operational costs.

State resources are projected to increase by \$618k, reflecting the Higher Education Coordinating Commission's calculations and the potential impact of a new funding formula. This increment underscores the evolving landscape of state support for community colleges in Oregon.

Local property tax revenues are forecast to grow by \$65k, aligned with a 3% increase in property tax assessments, reflecting stable local economic conditions. Interest income is expected to surge by \$315k due to higher interest rates and increased cash on hand, indicating efficient fiscal management and advantageous market conditions. Miscellaneous revenue, buoyed by projected increases in indirect costs from various grants, is set to rise by \$109k, highlighting TVCC's success in securing and effectively managing grant funding.

In constructing the 2024-25 revenue section, TVCC's budget cautiously excludes new revenue streams, adhering to a conservative financial approach amidst a stable yet unpredictable economic climate. Oregon's state revenue outlook, foundational to the budget's assumptions,

remains robust, with General Fund revenues slightly exceeding previous forecasts. This stability, coupled with unspent allocations reverting to the General Fund from the last biennium, presents an optimistic fiscal backdrop for TVCC's strategic planning and resource allocation.

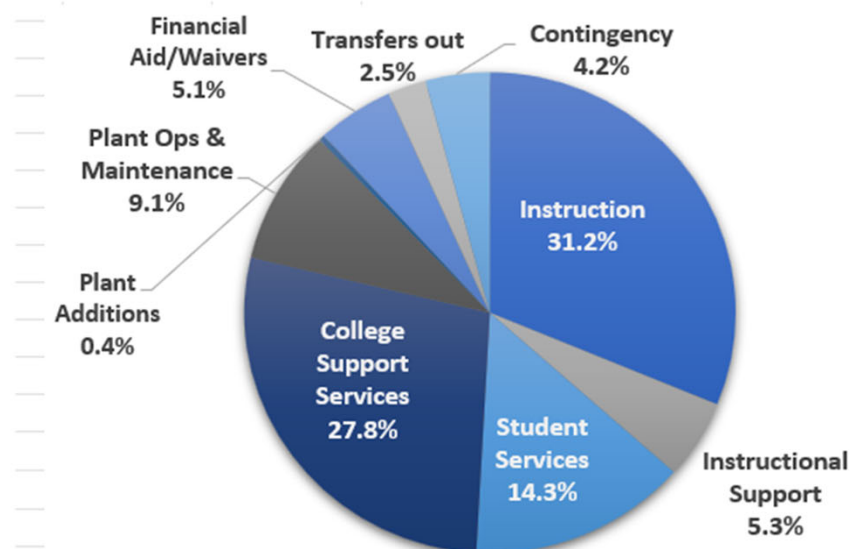
In summary, the 2024-25 General Fund Revenues section of TVCC's budget reflects a balanced and strategically forward-looking financial plan. It accommodates incremental revenue increases across key areas—tuition, state funding, local property taxes, and interest income—while judiciously managing one-time funds and grant revenues. This plan underscores TVCC's commitment to financial stability, strategic growth, and responsiveness to both opportunities and challenges in the higher education funding landscape.

General Fund Expenditures:

For the 2024-25 budget year, the General Fund Expenditures reflect a thoughtful approach to maintaining academic excellence and operational efficiency while strategically investing in our faculty, staff, and infrastructure. In line with our commitment to competitive compensation, all employee groups are set to receive a 3% raise, with the exception of faculty at the top of the salary schedule who will receive a 2% stipend. These adjustments also take into account the Oregon minimum wage increase, ensuring our compensation practices remain both fair and competitive. Importantly, there will be no changes to PERS or other employee benefits, which helps to maintain stability in our benefits expenditure.

The Instructional budget anticipates a net savings of \$63k from the retirement of one full-time faculty member, replaced by a newcomer lower on the salary scale. Further savings of \$42k are expected as two full-time faculty positions are moved to other areas, again replaced by new faculty at lower starting salary levels. This category also includes an increase of \$50k to cover rodeo finals travel costs, adjustments in expenses for the transition of the wildland fire coordinator position to part-time, and an additional \$14k to address increases in course fees for key programs. Notably, \$15k is allocated for pay increases for nursing part-time adjunct instructors to remain competitive, along with \$98k budgeted for a second Allied Health program coordinator position and \$6k for welding certifications.

On the instructional support front, a couple of strategic investments are earmarked to support our educational offerings. An instructional dean position for half of the fiscal year has been added to the other half of the position budgeted in the 2023-24 budget to make this position full-time for a full-year, underscoring our ongoing investment in instructional support leadership. Furthermore, an \$88k investment in cybersecurity enhancements reflect our commitment to instructional support and infrastructure security.



The Student Services Budget sees a \$20k increase to accommodate rising costs in athletics, travel, and equipment needs. Additional investments include a new shared administrative support position costing \$75k (split with college support), an \$87k investment in an Enterprise System Support Analyst position, and \$90k towards implementing recruiting and enrollment strategies recommended by a consultant. An expansion of services in the multicultural department is also supported with an additional \$13k in funding, underscoring our focus on enhancing student services.

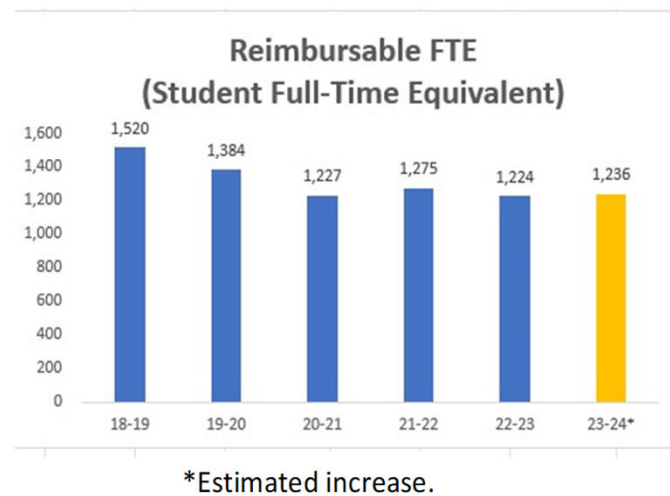
In College Support Services, \$44k in marketing, as well as a \$73k investment in IT salaries aims to retain staff and enhance competitiveness. A significant addition of \$50k for software replacement is a strategic investment as we shift from one vendor to a solution matching our ERP. A strategic staffing shift supports system administration and network security, including a new position starting in January 2025 at a cost of \$54k. Meanwhile, audit costs are expected to decrease by \$45k thanks to a switch to a new audit firm, with insurance projected to increase by \$25k. A \$100k allocation for the development of a strategic plan highlights our commitment to future-focused growth and operational excellence.

The Plant Operations Budget projects a \$19k increase in utilities, with an additional \$28k for plant additions to meet compliance requirements, reflecting our commitment to a safe and efficient campus environment. The Financial Aid Waivers Budget increases by 3% (\$47k) to offset tuition rises, with a \$67k decrease in financial aid match waiver requirements which are assessed annually.

Summary:

The budget for the upcoming fiscal year is crafted with cautious optimism, aiming to maintain stability and continue fostering growth at Treasure Valley Community College. By budgeting state funding at current levels and assuming a 1% increase in enrollment relative to the 2023-24 actual figures, we aim to avoid mid-year budget adjustments due to unforeseen revenue shortfalls. The College is committed to closely monitoring enrollment trends and financial performance, ready to make necessary adjustments in a timely manner to maintain our fiscal health and strategic objectives.

Key priorities include enhancing enrollment through focused recruiting, retention, and marketing efforts. Despite facing rising operational costs, the budget is designed to support the College's mission to deliver high-quality educational programs and services essential for student success. This includes providing for educational program quality, meeting contractual and legal obligations,



bolstering recruiting and marketing, implementing popular programs, enhancing student services, ensuring a dynamic campus life, upgrading cybersecurity and IT infrastructure, offering modest salary increases, and maintaining or augmenting reserve funds and campus facilities.

While the budget is balanced, with provisions made for both immediate needs and future sustainability, we acknowledge ongoing challenges such as increasing salaries, insurance, and PERS rates, alongside the necessity of maintaining our facilities and reserves. The College will continue to seek grants, partnerships, donations, and other forms of support to address these challenges, with a strong emphasis on aggressive enrollment strategies across the College district. This approach ensures our commitment to promoting student success remains unwavering in the face of financial pressures.

Respectfully,

A handwritten signature in black ink, appearing to read "D. M. Bell". The signature is fluid and cursive, with a long horizontal stroke at the beginning.

Darin M. Bell, CPA
Vice President of Administrative Services/Budget Officer

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Budget Guiding Principles

1. Increase student enrollment and access through a coordinated college-wide effort and targeted recruitment.
2. Improve student retention and success.
3. Review, update and improve student and business processes for efficiency and effectiveness.
4. Improve student, staff, faculty and community relationships.
5. Maintain core instruction and support services.
6. Improve facilities and resource utilization, including technology and infrastructure, to remain current and competitive.
7. Meet all recommendations of accreditation.
8. Practice good stewardship of all public funds and maintain Board approved reserves.

College Mission

TVCC is a comprehensive community college dedicated to promoting student success.

College Vision

TVCC will be an excellence-driven institution offering quality programs to ensure student success.

Shared Values Statement

At TVCC, we strive to support diversity and to be an equitable, inclusive community that provides a safe environment and embraces the dignity and worth of every person. We acknowledge that a multicultural presence of faculty, staff, and students enriches dialogue, collaboration, education, and outreach. As an institution, it is vital that our faculty, staff, and students have the experience, perspective, and cultural competency to operate in an ever-changing environment. Our business practices and community relations maintain a focus on connecting with communities and cultures.

TVCC supports the institution-wide commitment to create and maintain a learning, teaching, and working environment free of discrimination and barriers. This requires the effort of every member of the community college.

Civility Statement

Within Treasure Valley Community College, civility is defined as a demonstration of mutual respect -- for people, for their roles, for their knowledge and expertise. Civility requires cooperation, tolerance, acceptance, inclusiveness, kindness, courtesy and patience. It will be expressed not only in the words we choose, but in our tone, demeanor, and actions. All members of the TVCC community are responsible for and expected to exemplify and promote civility.

TVCC is committed to creating and maintaining a positive learning and working environment. While it is understood that disagreement will, and should, occur in a collegiate setting, open communication, intellectual integrity, mutual respect for differing viewpoints, freedom from unnecessary disruption, and a climate of civility are important values that we embrace.

Fund Types

Community colleges and other governmental organizations establish their accounting systems on a fund basis. Each fund has its own self-balancing set of accounts from which financial statements can be prepared. The College separates resources and expenditures into various funds to ensure both control and accountability. The College's budget is segregated into the funds listed below:

General Fund

- * The General Fund is the College's primary operating fund. It accounts for all the financial operations of the College except those required to be accounted for in another fund.
- * Primary funding is state support (FTE), student tuition and fees, local property taxes and budgeted cash carried forward from the prior year.
- * This budget supports core College activities including Instruction, Instructional Support, Student Services, College Support Services, Plant Operations, Plant Additions, Financial Aid, Contingency and Unappropriated Ending Fund Balance.

Special Revenue Fund

- * The Special Revenue Fund is used to account for grants, contracts and other projects funded by federal, state, and local sources which are legally restricted for specific purposes. Budgets are based on historical data related to prior year activity plus any additional potential funding known at the time the budget is established. Transactions in the Special Revenue Fund usually require special financial reporting of all receipts and expenditures.
- * Resources budgeted in this fund are estimated income from federal, state, and local grants, contracts and other project funds.
- * Expenditures of these funds are restricted to the purpose outlined in the grant or contract documents.

Debt Service Fund

- * The Debt Service Fund accounts for the resources and payment of all long-term debt of the college district.
- * Resources are primarily transfers from other funds, but it can include other revenues dedicated to long-term debt including local property taxes for general obligation bond payments.

Capital Projects Fund

- * The Capital Projects Fund is used to account for the resources and expenditures related to large capital projects including new buildings, major campus repairs, and equipment.
- * Major sources of revenue include transfers from the general fund, bond proceeds, state matching funds and any other resources dedicated to capital construction projects.
- * Expenditures are for costs related to capital projects including new construction and remodeling of existing facilities and equipment.

Fund Types (continued)

Reserve Fund

- * The Reserve Fund is used to accumulate and account for funds for specific College purposes
- * The reserve funds include vehicle, roof, lawnmower, copier, irrigation pump, and parking replacement, funds designated for HVAC, computing infrastructure, Caldwell Center, innovations, snow removal, deferred maintenance/building reserve, athletics playoff travel, disabled student assistance, instructional equipment, professional development, PERS/unemployment, HRA, aviation teachout funds, presidential search and vacation funds, student activities, faculty sabbatical, student capital, housing deposits forfeited, and nursing simulation.
- * Revenues are primarily budgeted transfers in from other funds, and expenditures are used for the specific purpose the account was established.

Auxiliary Fund

- * The Auxiliary Fund is an enterprise activity which accounts for the costs of providing goods or services recovered through customer charges in a manner similar to private business. This fund currently includes food services, housing services, bookstore services, printing services, transportation services, and the Caldwell Center.
- * Revenues are from tuition, fees, user or customer sales and services.
- * Expenditures are for the cost of providing goods and services.

Agency Fund

- * The Agency Fund is used by various departments and student organizations for the purposes of club and other activities on campus.
- * Revenues come primarily from activities and specific fund-raisers organized by various departments and student groups on campus.
- * Expenditures are used for the facilitation of these related campus activities.

Financial Aid Fund

- * The Financial Aid Fund is a special revenue fund used to account for PELL, SEOG, college work study, student loans, Oregon opportunity grants, Oregon promise grants, and other special grants for approved eligible students.
- * Resources are provided by local, state, federal and private financial aid programs for students.
- * Expenditures are for the distribution of aid and support to students attending TVCC as required by the specific guidelines provided by the funding sources.

Organizational Units

The college is structured into the following organizational units:

Instruction

The Instructional unit's primary responsibility is to plan, schedule and implement credit courses, continuing education and other instructional programs such as workforce training, small business development center grant match, EMT, several state and federal grants, and others.

Student Services

The Student Services unit's purpose is to assist students and enhance their educational experience. Activities include admissions, advising, enrollment, testing, accessibility and accomodation services, counseling, student records, financial aid, student life, multicultural program, athletics, and international services.

Financial Aid

Financial Aid provides resources for student financial aid match and waivers.

Plant Additions

Plant Additions provides resources for capital projects including remodeling and equipment.

Instructional Support

The Instructional Support unit is charged with providing services that support and enhance instruction. Services include the library, instructional administrative support and academic computer support services.

College Support

The College Support Services unit consists of administrative activities of the College. These services include Public Information, Printing, Board of Directors, President's Office, Human Resources, Business Office, Information Technology, Other General Costs, Development Office, Campus Security and Institutional Effectiveness.

Plant Operations and Maintenance

The Plant Operations and Maintenance unit ensures that College facilities are properly maintained and the College provides a safe and comfortable environment to learn and work.

Debt Service

Debt Service is used to account for long-term debt service payments.

Budget Process

The College, like most local governments in Oregon, is subject to Oregon's Local Budget Law (Chapter 294 of the Oregon Revised Statutes). The budget is prepared using the modified accrual basis of accounting which reports revenues when earned and expenditures when the associated liability is incurred. The annual budget begins July 1st and ends June 30th for each year.

Listed below are the required budgeting steps:

- Establish Budget Committee
- Appoint Budget Officer
- Prepare Proposed Budget
- Public Notice(s)
- Budget Committee Meeting(s)
- Budget Approval
- Publication of Summary Budget and Hearing
- Budget Hearing
- Adoption of Budget
- Budget Filed and Levy Certified

2024-25 Budget Calendar



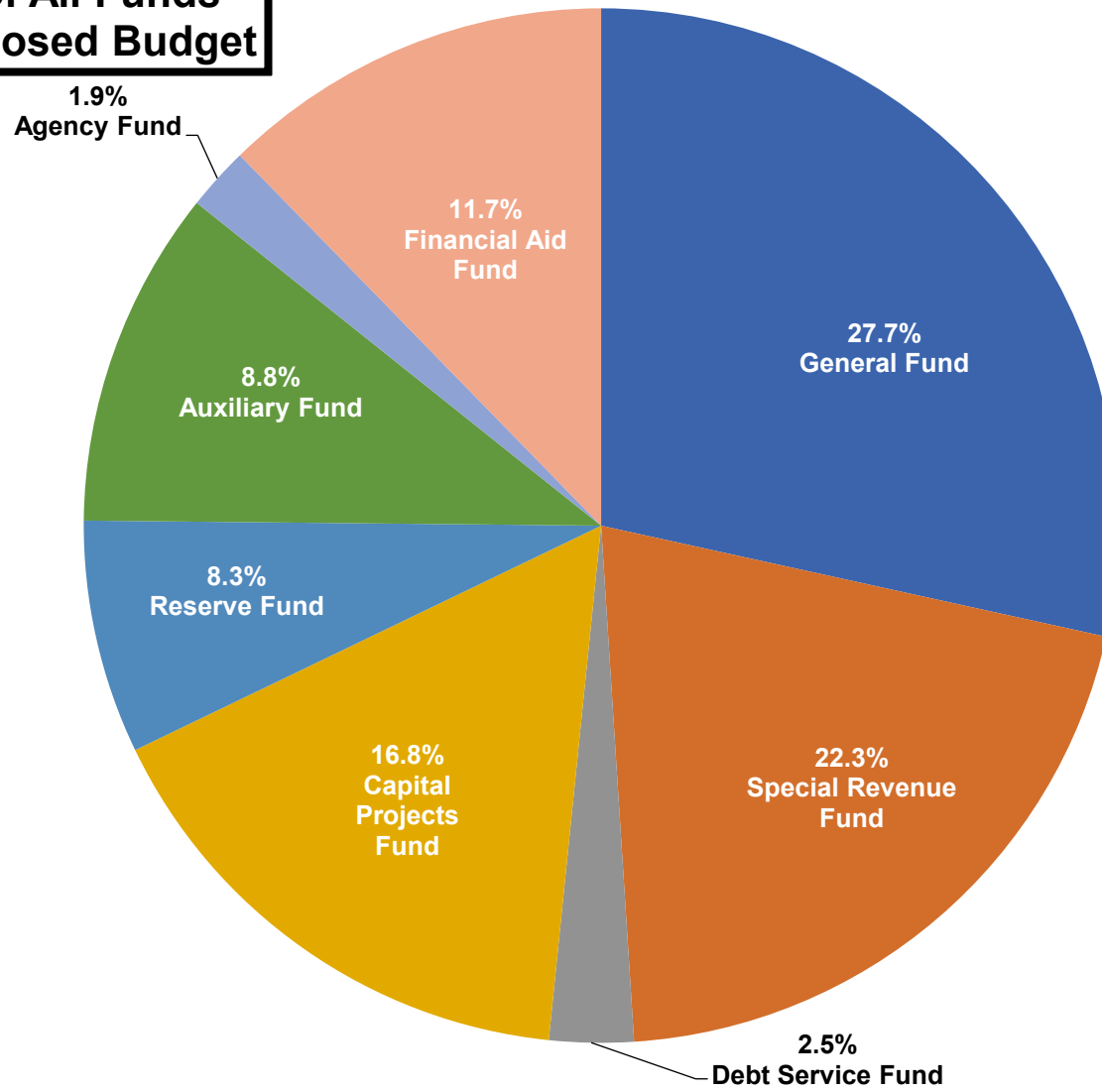
Budget Assumptions/Highlights

General Fund Resources - Highlights		
1 .	This budget includes a \$3/credit increase in tuition for 2024-25 amounting to \$112k. It also assumes an enrollment increase of 1% over the number of credits enrolled in during the 2023-24 fiscal year which equates to \$285k. Dual credit tuition increased by \$64k based on previous and current year activity. The total increase in tuition and fees is calculated based on the actual amounts received to date during the 2023-24 fiscal year. Since the year is not completed at the time this budget was prepared, it is subject to change. In addition to increases for the 1% increase in enrollment credits, individual course fees were increased for select courses to cover increasing costs in those programs which came to \$128k.	\$589k
2 .	Increase in property tax revenue based on 3% increase in property tax assessments and no change in the collectability rate from the prior year.	\$65k
3 .	Increase in State resources (FTE) based on the Higher Education Coordinating Commission's calculations for the second year of the biennium. This may change with the implementation of the new community college funding formula for the 2024-25 fiscal year.	\$618k
4 .	Increase in projected indirect costs to be received from the Department of Corrections, aviation flights, and other large new grants such as CAMP, Renewable Energy, etc., anticipated during 2024-25	\$109k
5 .	Increase in interest income as a result of higher interest rates and higher amounts of cash on hand.	\$351k
General Fund Budget Changes / Highlights		
6 .	2024-25 3% salary increase for faculty on salary schedule	(\$ 63k) (salary and benefits)
7 .	2024-25 2% stipends for faculty above salary schedule	(\$ 6k) (salary and benefits)
8 .	Savings from 1 FT faculty retirement replaced by new faculty lower on salary schedule	\$ 63k (salary and benefits)
9 .	Savings from 2 FT faculty positions moved to other areas, replaced by new faculty lower on salary schedule	\$ 42k (salary and benefits)
10 .	Investment in Information Technology (IT) salaries to retain staff and be more competitive in the region	(\$ 73k) (salary and benefits)
11 .	Replace 1 FT IT Help Desk position with FT IT Systems Administrator position	(\$ 20k) (salary and benefits)
12 .	Addition of 1 FT IT Network Security Administrator position starting January, 2025	(\$ 54k) (salary and benefits)
13 .	Addition of 2nd Allied Health program coordinator position	(\$ 98k) (salary and benefits)
14 .	Added additional 1/2 FT instructional dean position for 1/2 fiscal year (1/2 fiscal year included in 2023-24)	(\$ 76k) (salary and benefits)
15 .	Added 1 FT shared professional administrative support position for VPAS and VPSS	(\$ 75k) (salary and benefits)
16 .	Added 1 FT professional Enterprise System Support Analyst position to serve in Student Services	(\$ 87k) (salary and benefits)
17 .	Decreased wildland fire coordinator position from FT to PT	\$ 29k (salary and benefits)
18 .	2024-25 3% increase for FT and PT classified staff to be in compliance with mandated minimum wage	(\$ 60k) (salary and benefits)
19 .	2024-25 3% increase for FT and PT professional staff salaries	(\$122k) (salary and benefits)
20 .	2024-25 3% increase for Administrative salaries	(\$ 52k) (salary and benefits)

Budget Assumptions/Highlights (continued)

General Fund Budget Changes / Highlights (continued)		
21 .	Increased student tuition waivers by 3% to compensate for \$3 increase in tuition	(\$47k)
22 .	Decrease as a result of qualification for Financial Aid match waivers for SEOG and FWS	\$67k
23 .	Increase in Plant Additions to cover the cost of door handle replacements required by Civil Rights audit	(\$28k)
24 .	Investment in marketing to be more competitive and increase current market share	(\$44k)
25 .	Increase in human resources budget to invest in online employee application software	(\$25k)
26 .	Increase in IT for investment in cybersecurity protection and increased ongoing costs	(\$88k)
27 .	Decrease in audit fees as a result of obtaining new auditors through a Request for Proposal	\$45k
28 .	Contract to rewrite the College's strategic plan	(\$100k)
29 .	Increase in property insurance premiums	(\$25k)
30 .	Increase in utilities	(\$19k)
31 .	Addition to general fund budget for replacement of software previously funded by a grant	(\$50k)
32 .	Investment in implementation of recruiting and enrollment strategies recommended by consultant	(\$90k)
33 .	Increase in athletics budget for rising costs of travel and supplies and repair/replacement of training equipment	(\$20k)
34 .	Additional funds budgeted to expand services in the multicultural department	(\$13k)
35 .	Addition to rodeo budget to cover travel costs to rodeo finals if necessary	(\$50k)
36 .	Additional funds budgeted for welding certifications.	(\$ 6k)
37 .	Increase in expenses to correspond to increase in course fees for Natural Resources, Music, and Welding	(\$14k)
38 .	Increase in Nursing PT adjunct instructors to compete with current industry pay rates	(\$15k)
General Fund Carryover		
39 .	Decrease in beginning fund balance as a result of spending down one-time COVID-19 funding (received in 2020-21 and 2021-22 to be used to offset expenses in future years). This decrease brings the budgeted beginning fund balance to \$2.23M.	(\$519k)
Personnel - Faculty & Staff Information		
40 .	Faculty raises = \$69k (3% + Stipends)	Faculty Insurance & Other Benefits = \$0
41 .	Classified raises = \$60k (3%)	Classified Insurance & Other Benefits = \$0
42 .	Professional raises = \$122k (3%)	Professional Insurance & Other Benefits = \$0
43 .	Administrative raises = \$52k (3%)	Administrative Insurance & Other Benefits = \$0

**Summary of All Funds
2024-25 Proposed Budget**



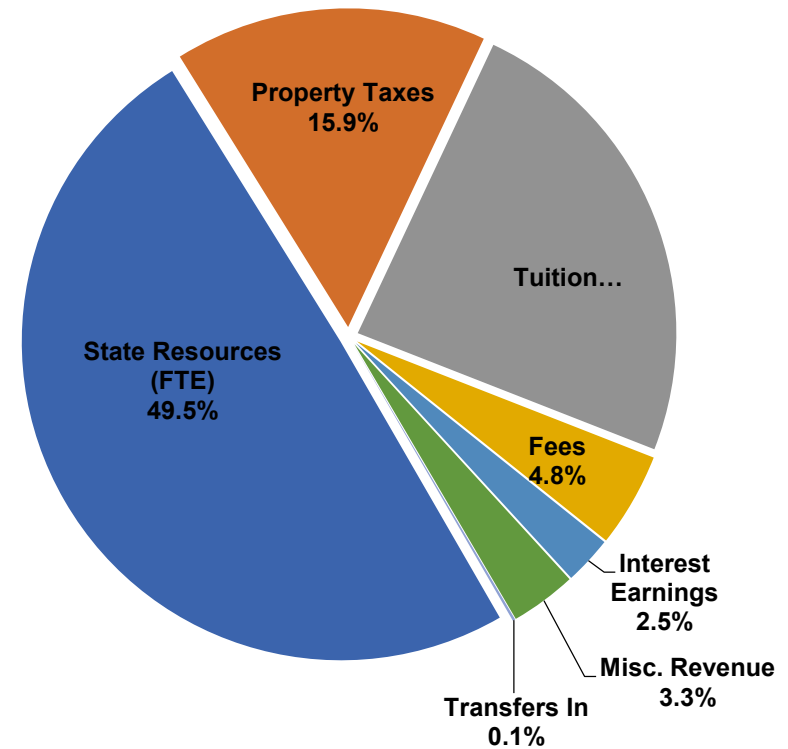
Summary of All Funds 2024-25 Budget

No.	Fund Title	2023-24 Final Budget	2024-25 Adopted Budget	Percent of 2024-25
11	General Fund	\$21,547,131	\$22,775,979	27.7%
12	Special Revenue Fund	15,551,700	18,403,860	22.3%
13	Debt Service Fund	1,995,213	2,062,083	2.5%
14	Capital Projects Fund	12,300,000	13,800,000	16.8%
15	Reserve Fund	5,527,000	6,815,000	8.3%
21	Auxiliary Fund	8,000,000	7,278,450	8.8%
31	Agency Fund	1,499,279	1,555,485	1.9%
32	Financial Aid Fund	9,320,000	9,675,000	11.7%
Total		<u>\$75,740,323</u>	<u>\$82,365,857</u>	<u>100.0%</u>

General Fund

General Fund Resources:

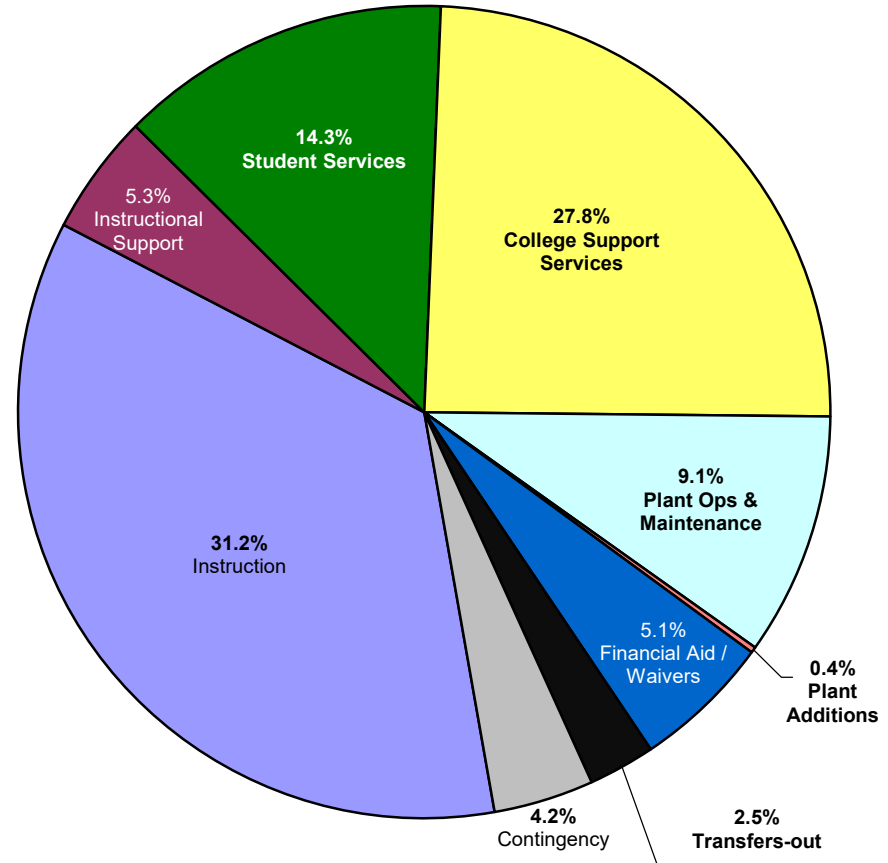
State Resources (RFTE)	\$ 10,164,568
Property Taxes	3,257,274
Tuition	4,920,298
Fees	984,750
Interest Earnings	505,000
Misc. Revenue	688,106
Transfers In	25,000
Beginning Balance	2,230,983
Total Resources	\$ 22,775,979



2024-25 Treasure Valley Community College

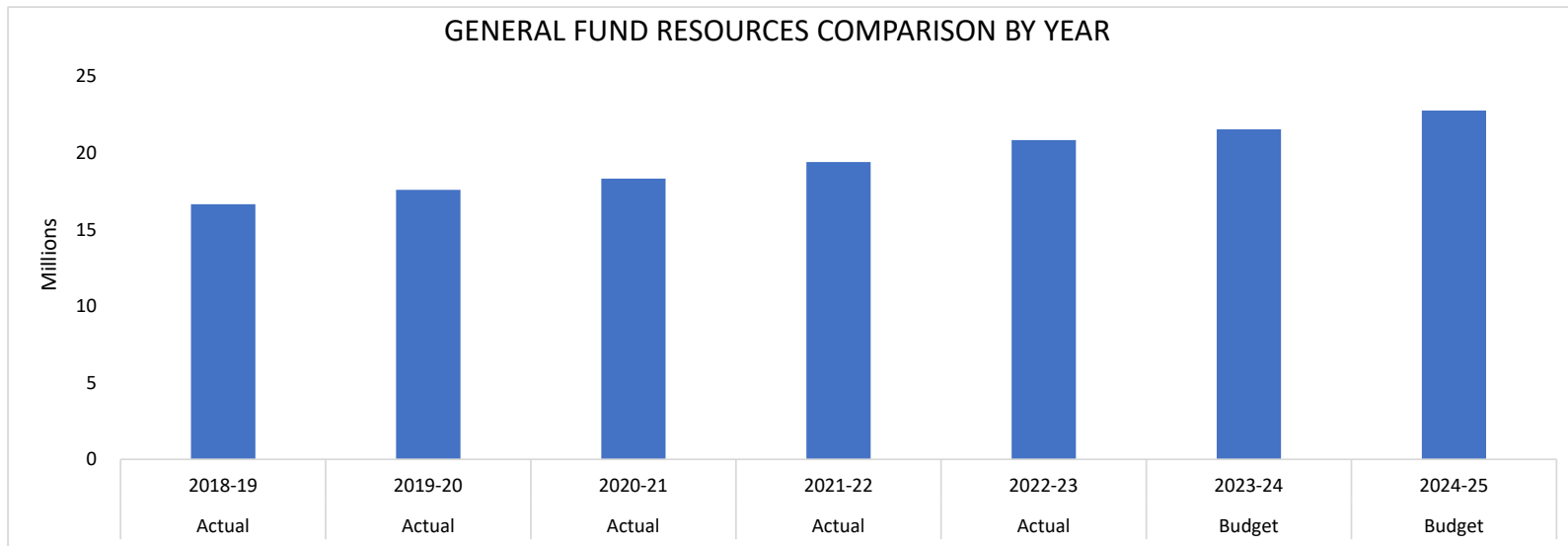
General Fund Requirements:

Instruction	\$ 7,020,722
Instructional Support	1,191,861
Student Services	3,224,067
College Support Services	6,250,397
Plant Ops & Maintenance	2,045,010
Plant Additions	88,000
Financial Aid / Waivers	1,138,554
Transfers Out	567,368
Contingency	950,000
Unappropriated Ending Fund Balance	300,000
Total Requirements	\$ 22,775,979



General Fund Resources

- * General fund resources consist of State resources (FTE reimbursement), property taxes, tuition, fees, interest income, miscellaneous revenue, transfers in, and beginning fund balance.
- * The amount budgeted for state resources (FTE reimbursement) is based on the Higher Education Coordinating Commission's calculation for the second year of the biennium. Because the actual amount to be received by each college is calculated using a formula based on several different factors, and because 2024-25 is the first year to begin switching to a new performance-based funding formula, the actual amount allocated is subject to change.
- * The College anticipates property tax revenues to increase by approximately \$65k. Annual assessments are allowed by statute to increase up to 3% per year, which is the percentage used to calculate the amount budgeted for 2024-25. The increase is less than a straight 3% because it is projected using the actual amount received to date in 2023-24 which is slightly less than the budgeted amount.
- * The College's enrollment has seen a slight increase for 2023-24, this budget projects an increase of 1% in enrollment. In addition it includes a \$3 per credit increase in tuition and a 3% increase in fees. The result of these increases in addition to a \$64k increase in dual credit tuition, amounts to approximately \$589k in additional tuition and fees for 2024-25.
- * With interest rates inching higher and larger available cash balances as a result of COVID-19 federal stimulus dollars received in recent years, we have budgeted an increase of \$351k in interest earnings. The budget for miscellaneous income has increased by \$109k as a result of anticipated increases in administrative fees from the Department of Corrections and anticipated large grants as well as the aviation program.
- * The Beginning Fund Balance is projected to be \$2,230,983 based on the utilization of \$519k in COVID-19 stimulus funds based on the 2024-25 budget. The College is working diligently towards increasing enrollment back to pre-COVID levels and more.



General Fund Resources

Resources	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
State Resources (FTE)	8,457,415	8,985,836	9,547,053	10,164,568	-	-
Property Taxes	2,824,965	2,958,778	3,192,523	3,257,274	-	-
Tuition	4,255,573	4,222,008	4,442,624	4,920,298	-	-
Fees	738,156	777,462	856,431	984,750	-	-
Lost Revenue from COVID-19	526,982	163,117	-	-	-	-
Interest Earnings	52,246	381,010	154,296	505,000	-	-
Miscellaneous Revenue	387,516	380,025	579,203	688,106	-	-
Transfers In	12,500	15,000	25,000	25,000	-	-
Beginning Balance	2,151,441	2,960,928	2,750,000	2,230,983	-	-
Total Resources	19,406,794	20,844,165	21,547,131	22,775,979	-	-

General Fund Requirements by Function

- * Instruction budgets increased by of \$145,388 . Three full-time faculty positions (one retirement and two transfers to administration) are replaced by new faculty that will be placed lower on the salary scale which results in savings of \$105,299 in this budget. An additional allied health professions coordinator position was added and other adjustments to salaries and benefits in the instructional area amount to a net decrease of \$69k. Additionally, faculty and staff salary increases and benefit increases were included in all areas of the budget, including instruction.
- * Instructional Support budgets increased by \$85,604 which includes the addition of a full-time instructional dean for an entire year rather than for 1/2 year that was in the prior year budget. In addition, the academic computer support budget increased as a result of increased costs in technology used by faculty and students.
- * The budgets in the Student Services function increased by \$352,142 as a result of adding 1 1/2 full-time professional positions. The first is an Enterprise System Support Analyst to serve the student services areas and the second is an administrative assistant to be shared between the Vice Presidents of Student Services and Administrative Services. This budget includes adding addiitonal hours to part-time positions in the testing center and increases funds budgeted in the Multicultural department to assist with increasing services in that area. In addition, investments were made in the implementation of recruiting and enrollment strategies, as well as increases in travel, supplies and repair/upkeep of equipment in the athletics and other areas.
- * Increases in the College Support Services function amounted to \$611,653. This includes a \$44,000 investment in marketing in an effort to compete with area colleges for the recruiting of new students and programs.. Employees in the IT department are becoming more and more difficult to retain as salaries being paid in our region for these services have increased substantially. The College's continued investment in implementing new cybersecurity measures and increases in IT costs for materials and services such as software and licensing have also contributed to the overall increase in College Support Services. While audit fees decreased, property and liability insurance premium, accreditation costs, as well as many other materials and services saw increases.
- * The Plant Operations and Plant Additions budgets increased a total of \$38,879 as a result of an increase in utilities and an increase in plant additions to cover the cost of items needed as a result of the Civil Rights audit.
- * The decrease in the Financial Aid/Waivers budget is due to increasing waivers to cover the corresponding \$3/credit tuition increase in the 2024-25 budget and decreasing the financial aid match budget as the college qualified for a waiver of this for 2024-25.
- * Transfers out were adjusted to the required amounts for debt service payments including bond fees and other costs. Other transfers out are similar to annual transfers to reserve funds for items designated by the board.

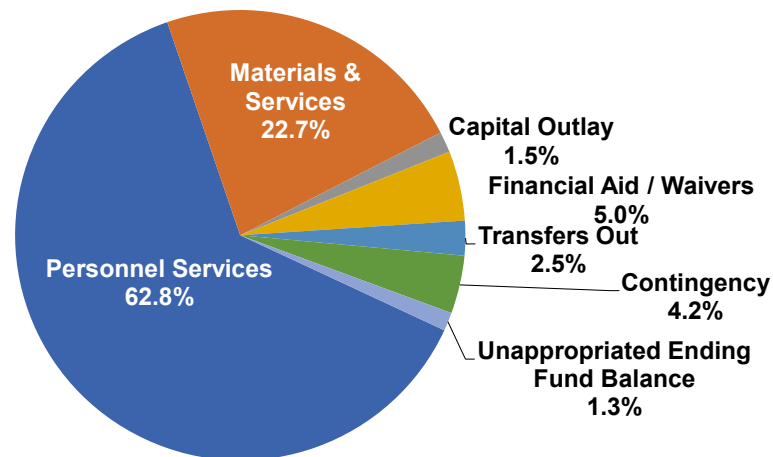
General Fund Requirements by Function

Function	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Instruction	5,697,991	6,061,044	6,861,594	7,020,722	-	-
Instructional Support	844,654	862,734	1,106,257	1,191,861	-	-
Student Services	2,177,462	2,543,740	2,871,925	3,224,067	-	-
College Support Services	4,294,967	4,914,108	5,638,744	6,250,397	-	-
Plant Ops & Maintenance	1,804,060	1,941,492	2,034,131	2,045,010	-	-
Plant Additions	34,274	60,000	60,000	88,000	-	-
Financial Aid/Waivers	982,688	1,033,502	1,158,411	1,138,554	-	-
Transfers out	609,768	564,768	566,068	567,368	-	-
Contingency	-	-	950,000	950,000	-	-
Unappropriated Ending Fund Balance	2,960,927	2,862,777	300,000	300,000	-	-
Total Requirements	19,406,794	20,844,165	21,547,131	22,775,979	-	-

General Fund Requirements by Object

- * Personnel services budget increase of \$716,726 is a net amount of numerous increases and decreases. The changes are outlined in detail on page 15 under General Fund Budget Changes/Highlights.
- * Materials and Services, Capital Outlay, Financial Aid/Waivers, and Transfers Out budgets show a combined net increase of \$512,123 consisting of various increases and decreases across all budget areas as further described on page 23 as well as outlined in the budget message on pages 2 through 8.

Expenditures by Object



General Fund Requirements by Object

Object	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Personnel Services	10,821,172	11,199,390	13,584,536	14,301,261	-	-
Materials & Services	3,638,867	4,354,897	4,672,289	5,173,756	-	-
Capital Outlay	393,371	828,831	315,827	345,040	-	-
Financial Aid / Waivers	982,688	1,033,502	1,158,411	1,138,554	-	-
Transfers Out	609,768	564,768	566,068	567,368	-	-
Contingency	-	0	950,000	950,000	-	-
Unappropriated Ending Fund Balance	2,960,927	2,862,777	300,000	300,000	-	-
Total Requirements	19,406,794	20,844,165	21,547,131	22,775,979	-	-

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General Fund Appropriation Categories

INSTRUCTION: (30)

Classroom General
Agriculture/Animal Sci/Crop Sci
Art
Business Education
CIS/Cybersecurity
English & Speech
Livestock Center
Rodeo
Welding/Fabrication
Criminal Justice
Math
Music
Natural Resources/Wildland Fire
Nursing/Allied Health
Physical Education
Science
Social Science
Summer Programs
Dual Credit
Addiction Studies
ABS/Developmental Education
ESL
EMT Training
Wrestling
BizCenter Match
Workforce Training Center
IMAC/AG Mechanics Technology
Aviation
Medical Assistant
Allied Health Programs

INSTRUCTIONAL SUPPORT: (4)

VP of Academic Affairs
Dean of CTE
Academic Computer Support Services
Library

STUDENT SERVICES: (25)

Mgmt. of Student Services
Accessibility and Accomodation Services
Registration & Admissions
Student Records
Financial Aid Administration
Student Activities/Programs
Athletics
Sports Complex
Enrollment Services
Multicultural Services
Individual Sports Programs (13)
Testing Center
International Services

FINANCIAL AID: (2)

Financial Aid Match
College Waivers

COLLEGE SUPPORT SERVICES: (12)

Public Information
Printing
Board of Education
President's Office
Human Resources
Business Office
Information Technology
Other General Costs
Development Office
Campus Security
Switchboard
Institutional Effectiveness

PLANT OPS & MAINTENANCE: (2)

Utilities
Plant Operations

PLANT ADDITIONS (1)

Plant Additions

OTHER: (3)

Transfers to other Funds
Contingency
Unappropriated Ending Fund Balance

Instruction by Department

Instruction budgets increased by \$145,388 or 2.1% in total.

1102 Decrease due to replacement of full-time ag instructor at a lower rate than the previous one.

1108 Additional travel budget included for travel to rodeo finals.

1109 Welding supplies and certifications increased.

1111 Decrease due to replacement of full-time math instructor at a lower rate than the previous one.

1113 Wildland fire coordinator position was in budget at full-time but the position is currently part-time.

1114 Allied Health director position moved to a separate budget line item to simplify tracking and reporting. Additional amount added for nursing part-time adjunct instructors to compete with current industry pay rates.

1166 Allied Health coordinator positions moved to a separate budget line item to simplify tracking and reporting.

1170 New budget line item added to simplify tracking and reporting of allied health positions.

2024-25 Treasure Valley Community College

Instruction by Department

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1101 Classroom General	670,334	891,403	827,355	840,527	-	-
1102 Agriculture	322,128	371,714	400,916	375,935	-	-
1103 Art	158,472	137,264	147,564	149,872	-	-
1104 Business Education	332,929	333,667	359,021	355,088	-	-
1105 Computer Information Systems	49,187	40,427	169,812	172,398	-	-
1106 English & Speech	445,340	387,217	404,913	411,766	-	-
1107 Livestock Center	-	-	91,175	96,149	-	-
1108 Rodeo	213,079	232,424	125,183	152,694	-	-
1109 Welding/Fabrication	137,588	167,088	156,152	168,542	-	-
1110 Criminal Justice	30,935	31,519	31,656	31,656	-	-
1111 Math	467,474	451,970	619,602	562,397	-	-
1112 Music	121,466	140,681	145,962	155,627	-	-
1113 Natural Resources	139,190	201,274	237,321	216,837	-	-
1114 Nursing	698,942	758,531	908,828	779,880	-	-
1115 Physical Education	110,980	120,305	135,739	138,262	-	-
1116 Science	601,064	581,374	649,116	662,866	-	-
1117 Social Science	390,039	385,530	435,142	442,943	-	-
1119 Summer Programs	251,153	225,775	271,225	271,490	-	-
1125 Dual Credit	68,649	52,952	94,219	104,201	-	-
1127 Addiction Studies	250	-	400	400	-	-
1130 ABS/Developmental Ed	11,788	1,130	19,651	20,128	-	-
1135 ESL	32,351	42,131	17,760	18,292	-	-
1138 EMT Training	19,708	24,521	23,087	23,087	-	-
1148 Wrestling	-	-	-	5,663	-	-
1155 BizCenter Match	58,233	59,443	62,218	63,820	-	-
1156 Workforce Training	132,298	109,888	139,287	141,597	-	-
1162 IMAC/Ag Mechanics Technology	94,740	98,053	115,823	118,064	-	-
1165 Aviation	54,661	120,588	68,751	68,792	-	-
1166 Medical Assistant	85,012	94,175	203,716	107,372		
1170 Allied Health Programs	-	-	-	364,379	-	-
Total Instruction	5,697,991	6,061,044	6,861,594	7,020,722	-	-

Instructional Support by Department

The Instructional Support budgets increased by \$85,604 or 7.7%.

- 1201** The increase in the VP of Academic Affairs budget includes the addition of a full-time dean of instructional services position for an entire year. The 2023-24 budget included the position but only for 1/2 year as the intent was to hire someone in January. This, combined with the increases in salaries and benefits for current employees make up the total increase.
- 1207** Academic Computer Support budget increased as a result of increased costs in licensing of software used by faculty and students.

Instructional Support by Department

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2021-22				
1201 VP of Academic Affairs	257,491	334,246	445,149	510,716	-	-
1202 Dean of CTE	273,514	205,542	312,527	307,158	-	-
1207 Academic Computer Support	87,458	83,157	96,500	115,200	-	-
1210 Library	226,191	239,789	252,082	258,787	-	-
Total Instructional Support	844,654	862,734	1,106,257	1,191,861	-	-

Student Services by Department

The Student Services budgets increased by a total of \$352,142 or 12.3%.

- 1301** Addition of 1/2 time support person for the VPSS (shared with VPAS) .and related payroll costs and benefits.
- 1302** Additional funding for accessibility and accommodations office as the number of students taking advantage of these services increases.
- 1303** Additional budget added for implementing recruiting and enrollment strategies recommended by consultant hired during the 2023-24 fiscal year. Also additional FT professional Enterprise Support System Analyst position was added.
- 1307** Increased general athletics budget for increased travel and streaming costs which have gone up substantially due to inflation. An amount was also added for training equipment in need of refurbishing/replacement as some of it is getting very old and worn out.
- 1319** A larger budget was needed for the multicultural/diversity department to keep up with continued additional programs necessitated to keep TVCC in compliance with state and federal mandates.
- 1345** Additional hours budgeted for testing center part-time employees in order to offer hours required for testing services.

Student Services by Department

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1301 Management of Student Services	180,484	171,479	179,902	238,499	-	-
1302 Access & Accomodation Services	79,362	40,289	148,069	156,970	-	-
1303 Registration & Admissions	405,698	457,223	553,513	737,328	-	-
1304 Student Records	82,160	139,778	148,940	142,302	-	-
1305 Financial Aid Administration	287,230	313,881	392,690	401,649	-	-
1306 Student Activities/Programs	70,698	78,538	76,415	78,265	-	-
1307 Athletics	440,864	605,486	660,095	698,493	-	-
1314 Sports Complex	3,806	11,384	11,000	11,000	-	-
1315 Enrollment Services	113,157	93,146	126,477	127,391	-	-
1319 Multicultural Services	96,921	103,892	100,062	129,501	-	-
1320 Baseball - Men	63,870	75,141	58,089	53,487	-	-
1321 Basketball - Men	36,175	61,809	41,454	43,049	-	-
1322 Basketball - Women	32,023	39,490	41,314	42,096	-	-
1323 Cross Country - Men	24,854	24,733	16,207	16,016	-	-
1324 Cross Country - Women	2,218	15,950	16,207	16,016	-	-
1327 Soccer - Men	35,296	32,181	33,648	34,302	-	-
1328 Soccer - Women	34,647	29,791	37,203	37,963	-	-
1329 Softball - Women	49,394	47,882	36,061	37,639	-	-
1330 Tennis - Men	10,812	16,063	16,636	16,413	-	-
1331 Tennis - Women	9,227	15,784	16,636	16,413	-	-
1332 Track - Men	19,224	25,901	19,420	19,244	-	-
1333 Track - Women	21,333	24,204	18,912	18,721	-	-
1334 Volleyball - Women	38,211	54,147	36,594	36,933	-	-
1345 Testing Center	38,292	58,886	79,132	107,132	-	-
1347 International Services	1,506	6,682	7,250	7,250	-	-
Total Student Services	2,177,462	2,543,740	2,871,925	3,224,067	-	-

College Support Services by Department

Total College Support Services budgets increased by \$611,653 or 10.8%.

- 1501** Intentional investment in marketing strategies and administrative assistance to attempt to compete with area colleges in attracting students to TVCC.
- 1505** Increase in Human Resources budget is to invest in employee application software to bring TVCC up to speed in the acceptance of applications from prospective new employees. A new performance evaluation tool is also being looked at.
- 1506** Addition of 1/2 time support person for the VPAS (shared with VPSS), temporary financial administration advisor position, and related payroll costs and benefits.
- 1507** While other budgets in the College Support Services function had slight increases and decreases, the Information Support Services (IT) budget increased by \$215,010. Employees in the IT department are becoming more and more difficult to retain as salaries being paid in our region for these services have increased substantially. The College's continued investment in implementing new cybersecurity measures and increases in IT costs for materials and services such as software and licensing have also contributed to the overall increase in this department.
- 1508** While audit fees have decreased, other large ticket items such as liability and property insurance, annual membership fees, and others have increased. This category also contains a new \$100k budget for contracting out the rewrite of TVCC's strategic plan.
- 1511** Security part-time employees have increased by one and some have increased their hours from 19 to 29 hours per week resulting in increased salary and benefit costs.
- 1514** Costs for accreditation are included in this budget and they continue to increase as well as travel costs to attend meetings related to accreditation and other Institutional Effectiveness issues.

College Support Services by Department

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1501 Public Information	244,526	269,751	428,797	472,649	-	-
1502 Printing	103,816	73,617	105,150	105,150	-	-
1503 Board of Education	59,181	61,215	64,368	68,368	-	-
1504 President's Office	390,950	404,682	437,392	450,636	-	-
1505 Human Resources	310,462	355,248	417,078	458,694	-	-
1506 Business Office	551,928	585,379	651,426	826,865	-	-
1507 Information Technology	1,784,024	1,994,677	2,149,647	2,364,657	-	-
1508 Other General Costs	259,646	533,555	719,881	774,636	-	-
1510 Development Office	133,727	137,677	107,023	108,261	-	-
1511 Campus Security	192,632	234,589	260,877	313,620	-	-
1512 Switchboard	25,925	26,759	29,019	28,607	-	-
1514 Institutional Effectiveness	238,151	236,960	268,087	278,256	-	-
Total College Support Services	4,294,967	4,914,108	5,638,744	6,250,397	-	-

Plant Operations & Maintenance by Department

The Plant Operations & Maintenance budgets increased by a total of \$10,879 or 0.53%.

1601 The Utilities budget increased by 3.14% over the prior year in an effort to try to keep up with rising costs due to inflation.

1602 The Plant Operations budget decreased slightly as the department has mostly part-time employees so PERS, Insurance, and other payroll costs have decreased accordingly.

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1601 Utilities	524,721	588,852	600,234	619,096	-	-
1602 Plant Operations	1,279,339	1,352,640	1,433,897	1,425,914	-	-
Total Plant Operations and Maintenance	1,804,060	1,941,492	2,034,131	2,045,010	-	-

Plant Additions by Department

- 1650** The Plant Additions budget is used to perform small construction and renovations across campus each year.
The Plant Additions budget increased by \$28k over the prior year to cover the cost of items highlighted by the Civil Rights audit.

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1650 Plant Additions	34,274	60,000	60,000	88,000	-	-
Total Plant Additions	34,274	60,000	60,000	88,000	-	-

Financial Aid by Department

1801 The College will not be required to provide a 25% match for Federal College Workstudy and Supplemental Educational Opportunity Grants (SEOG) awarded to students. The qualification to continue the waiver was not met for the 2023-24 fiscal year but it has been met for the 2024-25 fiscal year.

1802 The increase in the College Waivers budget is due to the corresponding \$3/credit tuition increase in the 2024-25 fiscal year. In addition, a new waiver for wrestling athletes was added for the 2024-25 fiscal year.

Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1801 Financial Aid Match	8,577	3,182	88,577	21,234	-	-
1802 College Waivers	974,111	1,030,320	1,069,834	1,117,320	-	-
Total Financial Aid	982,688	1,033,502	1,158,411	1,138,554	-	-

Other Appropriation Categories by Department

Transfer to Sabbatical Reserve	\$10,000
Transfer to Non-Faculty Professional Development Reserve	5,000
Transfer to IT Reserve - Computing Infrastructure	100,000
Transfer to Innovation Reserve	25,000
Transfer to Buildings Reserve	130,000
Transfer to Lawnmower Replacement Reserve	10,000
Transfer to Athletic Playoff Travel Reserve	10,000
Transfer to Debt Service Fund	277,368
Total Transfers Out	<u>\$567,368</u>

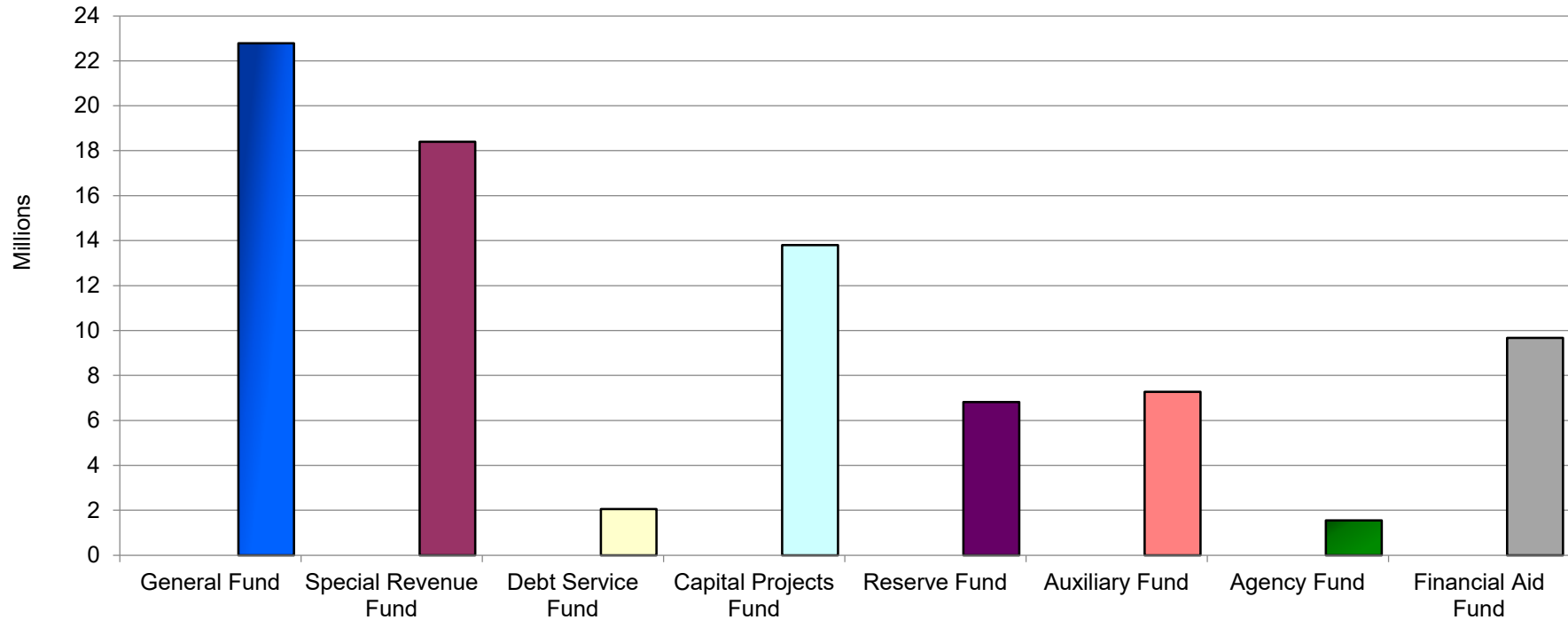
Department	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
1917 Transfers Out	609,768	564,768	566,068	567,368	-	-
1901 Contingency	-	-	950,000	950,000	-	-
1990 Ending Fund Balance	2,960,927	2,862,777	300,000	300,000	-	-
Total Other	3,570,695	3,427,545	1,816,068	1,817,368	-	-

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2024-25 Treasure Valley Community College

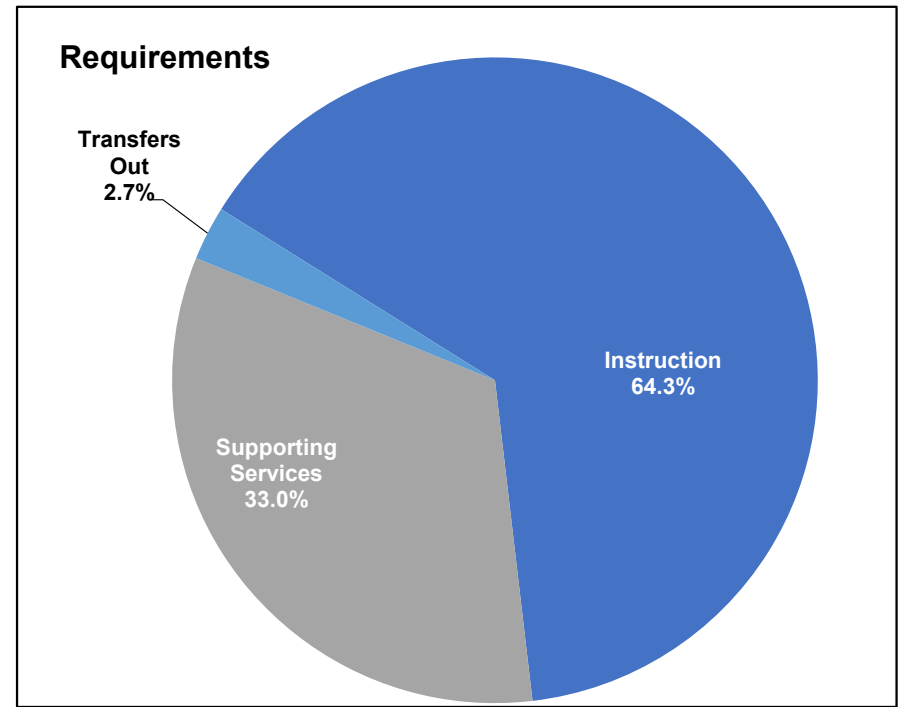
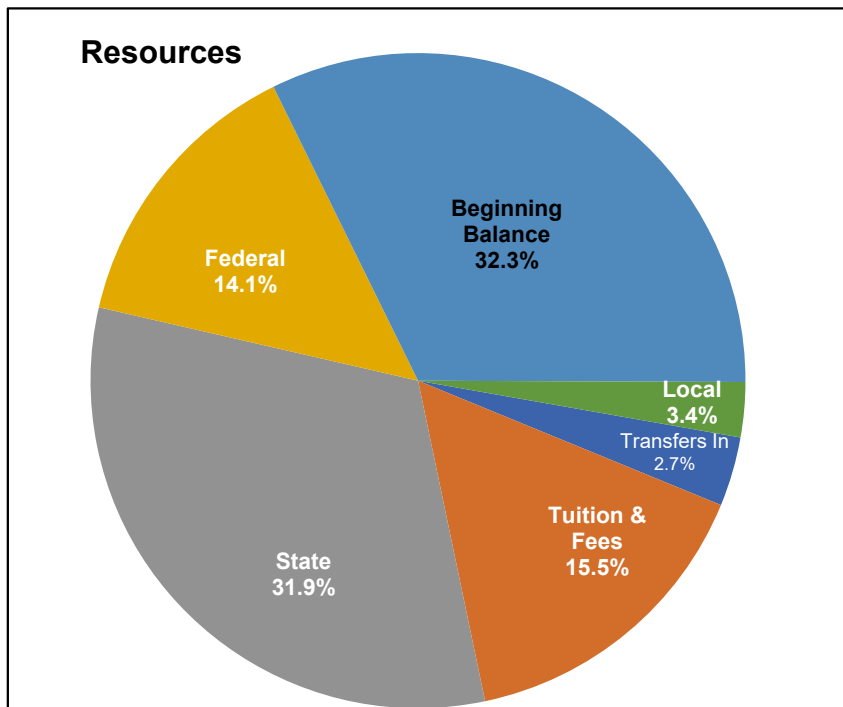
Other Funds

General Fund	\$22,775,979	27.7%
Special Revenue Fund	18,403,860	22.3%
Debt Service Fund	2,062,083	2.5%
Capital Projects Fund	13,800,000	16.8%
Reserve Fund	6,815,000	8.3%
Auxiliary Fund	7,278,450	8.8%
Agency Fund	1,555,485	1.9%
Financial Aid Fund	9,675,000	11.7%
Total	\$82,365,857	100.0%



Special Revenue Fund

- * Resources budgeted in this fund are the estimated income from grants and contracts with local, state and federal agencies. This includes large federal and state grants such as Perkins, HEP, CAMP, Department of Corrections, Employee Retention Tax Credit, and Renewable Energy, as well as numerous other smaller federal, state, and local grants and projects.
- * Requirements in this fund are budgeted as indicated by those responsible for specific grant supervision following all grant guidelines. Budgets for multiple year grants and projects are based on historical data related to prior year grant activity.



Special Revenue Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
Local	656,432	421,755	1,423,000	630,000	-	-
Tuition & Fees	1,503,113	449,615	2,755,110	2,855,000	-	-
State	2,908,971	2,763,011	4,890,537	5,868,000	-	-
Federal	3,188,476	3,305,434	5,186,125	2,600,000	-	-
Transfers In	0	-	500,000	500,000	-	-
Beginning Balance	1,633,855	2,426,803	796,928	5,950,860	-	-
Total	9,890,847	9,366,618	15,551,700	18,403,860	-	-
Requirements						
Instruction	4,559,713	5,486,235	9,000,000	11,825,000	-	-
Supporting Services	3,081,227	1,587,154	5,300,000	6,078,860	-	-
Transfers Out	-	-	500,000	500,000	-	-
Unappropriated Ending Fund Balance	2,426,803	8,216,581	751,700	-	-	-
Total	10,067,743	15,289,970	15,551,700	18,403,860	-	-

Debt Service Fund

* Resources budgeted in this fund are transfers from other funds and other local sources.

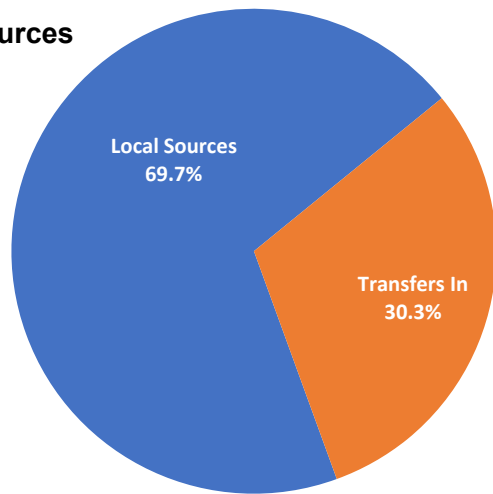
* Requirements in this fund are budgeted interest, principal, and other fees and costs for approved debt service payments.

Debt service payments:

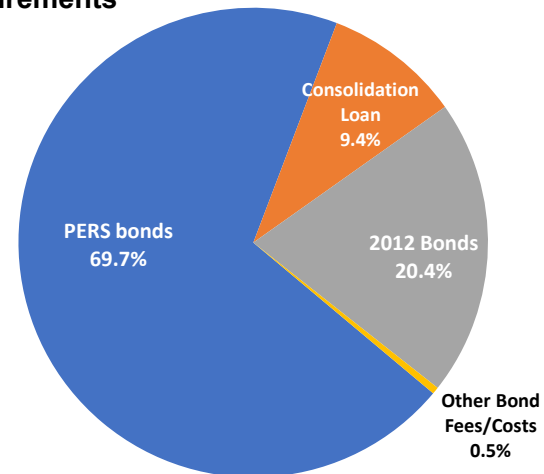
2024-25

PERS Bonds	1,436,715
Consolidation Loan	194,118
2012 Housing Bonds	421,250
Other Bond Fees/Costs	10,000
Total	<u>\$2,062,083</u>

Resources



Requirements

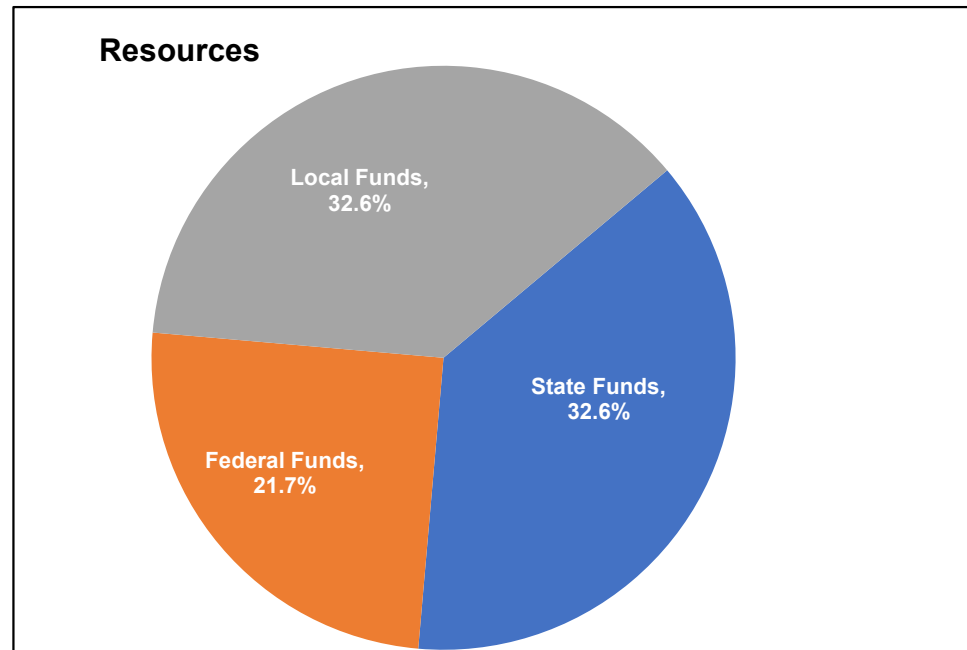


Debt Service Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
Local Sources	1,251,145	1,303,494	1,371,145	1,436,715	-	-
Transfers In	622,768	632,768	624,068	625,368	-	-
Beginning Balance	-	-	-	-	-	-
Total	1,873,913	1,936,262	1,995,213	2,062,083	2,062,083	2,062,083
Requirements						
Debt Service	1,873,913	1,936,262	1,995,213	2,062,083	-	-
Transfers Out	-	-	-	-	-	-
Unappropriated Ending Fund Balance	-	-	-	-	-	-
Total	1,873,913	1,936,262	1,995,213	2,062,083	2,062,083	2,062,083

Capital Projects Fund

- * The Capital Projects Fund is used to account for resources and expenditures for capital construction and major remodeling projects and/or purchasing capital equipment.
- * Resources come from Federal, State or local grant and tax funds and loan proceeds dedicated or designated for capital projects.
- * Expenditures are for approved capital projects for which the funds were specifically designated.
- * The 2024-25 Capital Projects Fund budget includes appropriations for the Nursing and Allied Health Professions Center. Architectural and Engineering costs are nearly completed and actual bidding and construction is expected to begin in 2024.

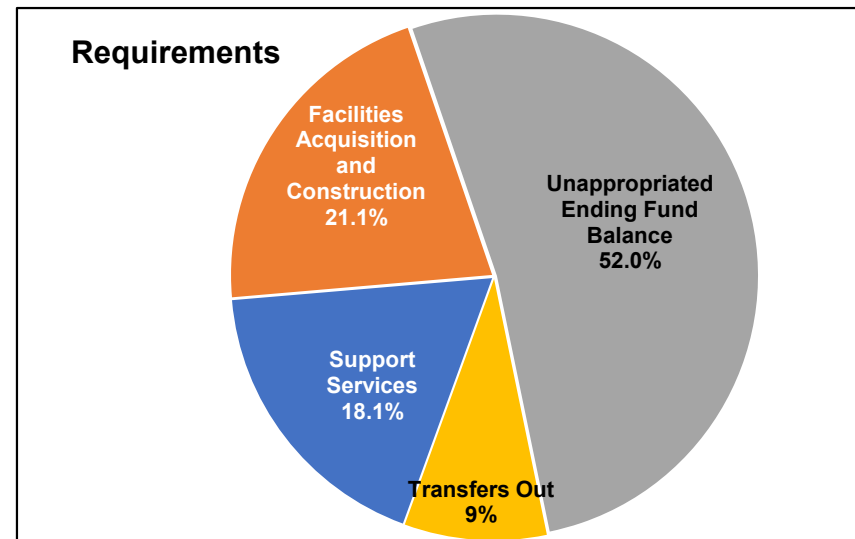
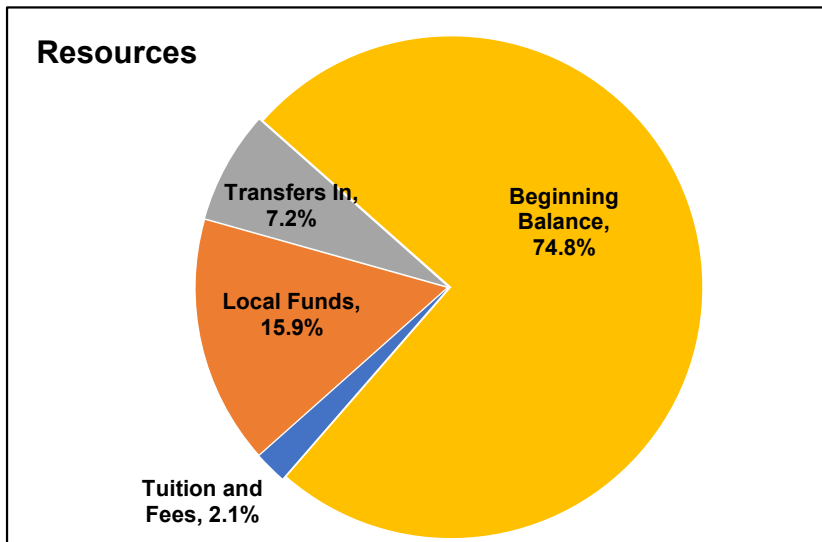


Capital Projects Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
State Funds	-	100,966	4,950,000	4,500,000	-	-
Federal Funds	-	-	3,000,000	3,000,000	-	-
Local Funds	(81,100)	-	4,000,000	4,500,000	-	-
Transfers In/Other Sources	-	-	200,000	500,000	-	-
Beginning Balance	463,321	154,988	150,000	1,300,000	-	-
Total	382,221	255,954	12,300,000	13,800,000	-	-
Requirements						
Facilities Acquisition and Construction	227,223	165,124	12,100,000	13,300,000	-	-
Debt Service	-	-	-	-	-	-
Transfers Out	-	-	200,000	500,000	-	-
Unappropriated Ending Fund Balance	154,988	90,830	-	-	-	-
Total	382,211	255,954	12,300,000	13,800,000	-	-

Reserve Fund

- * Periodically, reserve funds are established by the board of trustees to accumulate funds from a specific source in order to be prepared for known or unknown expenses and/or legislative mandates that may come up in the future.
- * Resources come from the General Fund in the form of transfers as well as PERS and Medical insurance charges to all areas. Aviation flight lab fees also come into this fund to build up funds for teaching out the classes should there be any unforeseen emergencies encountered in the program. The student capital projects fee of \$1 per credit which began in the 2019-20 fiscal year is included in this fund as well as nursing fees which are accumulating for the eventual purchase of new equipment for the nursing program.
- * Requirements will be used for the specific purposes for which the accounts were established.

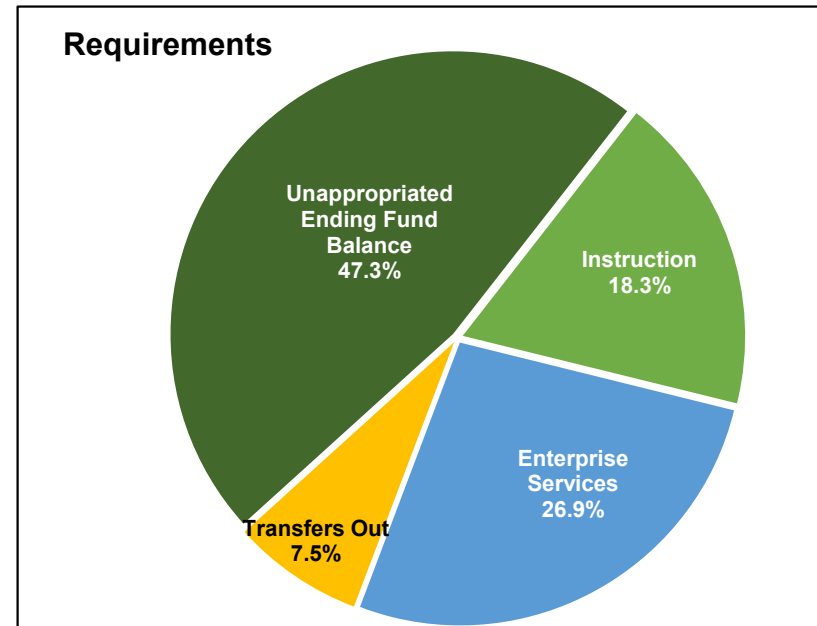
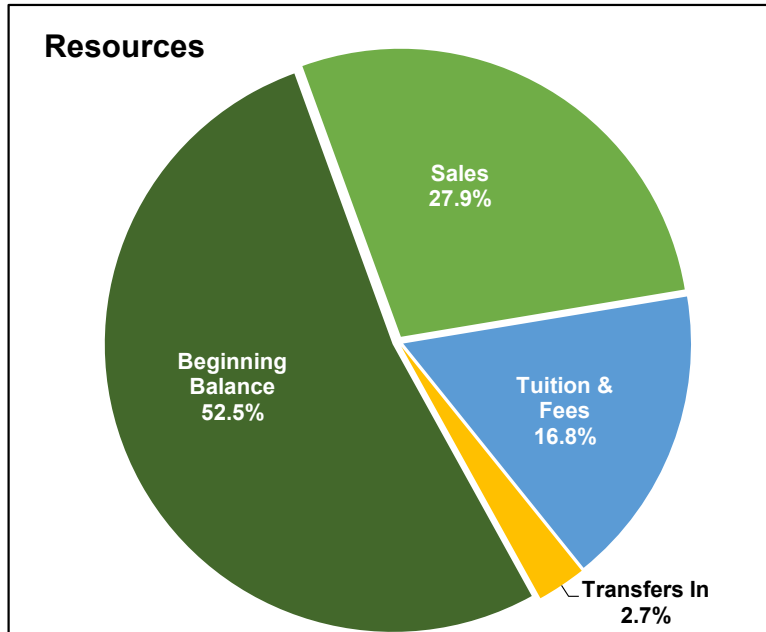


Reserve Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
Tuition and Fees	105,299	89,945	150,000	140,000	-	-
Local Funds	1,100,600	1,218,071	1,075,500	1,085,000	-	-
Transfers In	335,000	280,000	1,070,000	490,000	-	-
Beginning Balance	3,529,493	4,520,309	3,231,500	5,100,000	-	-
Total	5,070,392	6,108,325	5,527,000	6,815,000	-	-
Requirements						
Support Services	545,043	688,092	1,399,000	1,232,500	-	-
Facilities Acquisition and Construction	5,040.00	-	1,234,000	1,439,000	-	-
Transfers Out	-	-	700,000.00	600,000	-	-
Unappropriated Ending Fund Balance	4,520,309	5,420,233	2,194,000	3,543,500	-	-
Total	5,070,392	6,108,325	5,527,000	6,815,000	-	-

Auxiliary Fund

- * The Auxiliary Fund includes food services, housing services, bookstore services, printing services, transportation services, and the Caldwell Center accounts.
- * Both revenues and expenditures are expected to be similar to the amounts budgeted in the previous year for all accounts.

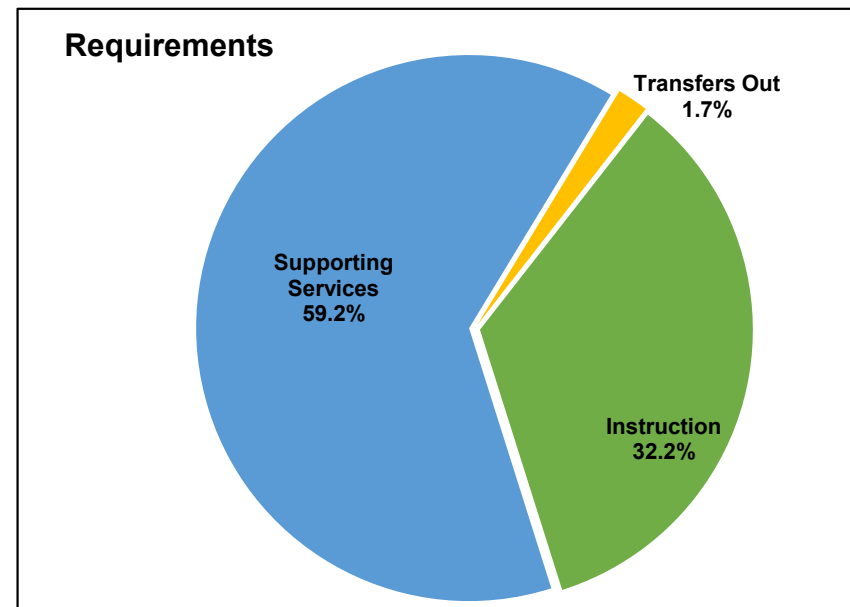
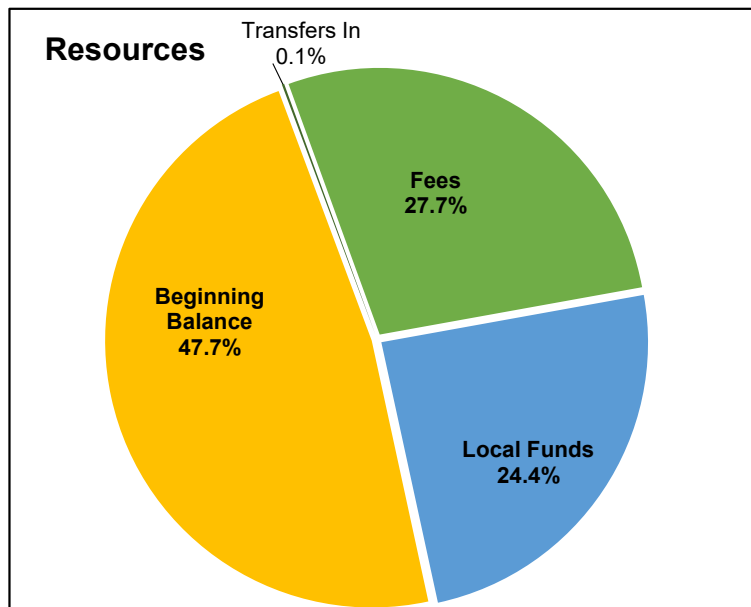


Auxiliary Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
Sales	1,885,445	1,656,116	2,025,000	2,032,500	-	-
Tuition & Fees	752,915	1,016,426	1,745,000	1,225,950	-	-
Transfers In	-	-	200,000	200,000	-	-
Beginning Balance	3,810,868	4,290,492	4,030,000	3,820,000	-	-
Total	6,449,228	6,963,034	8,000,000	7,278,450	-	-
Requirements						
Instruction	935,438	896,585	1,832,500	1,331,322	-	-
Enterprise Services	1,581,112	1,554,370	1,982,600	1,958,490	-	-
Transfers Out	348,000	348,000	548,000	548,000	-	-
Unappropriated Ending Fund Balance	4,290,492	4,164,079	3,636,900	3,440,638	-	-
Total	7,155,042	6,963,034	8,000,000	7,278,450	-	-

Agency Fund

- * The Agency Fund is used by various departments and student organizations for the purposes of club and other activities on campus.
- * Revenues come primarily from activities and specific fund-raisers organized by various departments and student groups on campus.
- * Expenditures are used for the facilitation of these campus-related activities.

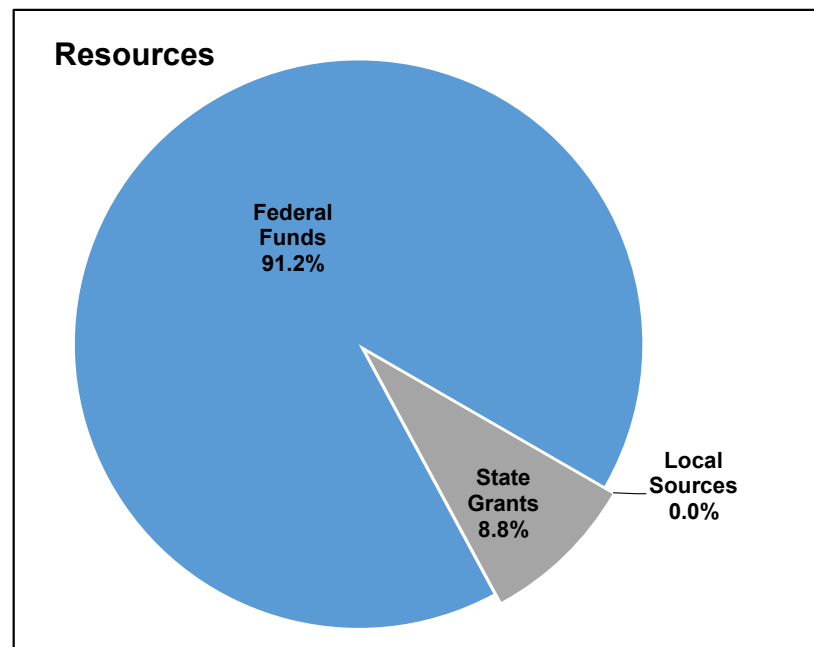


Agency Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
Fees	341,598	377,598	371,000	431,000	-	-
Local Funds	207,599	284,818	356,350	380,250	-	-
Transfers In	-	-	27,000	2,000	-	-
Beginning Balance	767,722	795,205	744,929	742,235	-	-
Total	1,316,919	1,457,621	1,499,279	1,555,485	-	-
Requirements						
Instruction	61,761	68,336	280,000	500,865	-	-
Supporting Services	523,330	603,262	1,073,975	920,906	-	-
Transfers Out	12,500	15,000	27,000	27,000	-	-
Unappropriated Ending Fund Balance	795,205	771,023	118,304	106,714	-	-
Total	1,392,796	1,457,621	1,499,279	1,555,485	-	-

Financial Aid Fund

- * Resources are provided by federal, state, local, and private financial aid programs received by the College.
- * Requirements are related to the same local, state, federal, and private financial aid programs administered by the College. Requirement guidelines are very specific and all are used for student financial support.



Financial Aid Fund

	Historical Data			2024-25		
	Actual		Final Budget 2023-24	Proposed Budget	Approved Budget	Adopted Budget
	2021-22	2022-23				
Resources						
Local Sources	-	-	20,000	-	-	-
State Grants	597,956	500,165	800,000	850,000	-	-
Federal Funds	7,183,546	5,633,000	8,500,000	8,825,000	-	-
Beginning Balance	-	-	-	-	-	-
Total	7,781,502	6,133,165	9,320,000	9,675,000	-	-
Requirements						
Supporting Services	7,781,502	6,131,346	9,320,000	9,675,000	-	-
Unappropriated Ending Fund Balance	-	1,819.00	-	-	-	-
Total	7,781,502	6,133,165	9,320,000	9,675,000	-	-

Summary of Transfers

Interfund

Department

Purpose of Transfer

Transfers Out

Transfers In

		General Fund	Auxiliary Fund	Special Revenue Fund	Agency Fund	General Fund	Debt Service Fund	Reserve Fund	Capital Projects Fund
General Fund Transfers	Transfer to Sabbatical Reserve	(10,000)						10,000	
General Fund Transfers	Transfer to Computing Infrastructure Reserve	(100,000)						100,000	
General Fund Transfers	Transfer to Innovations Reserve	(25,000)						25,000	
General Fund Transfers	Transfer to Professional Dev Reserve	(5,000)						5,000	
General Fund Transfers	Transfer to Athletics Playoff Travel Reserve	(10,000)						10,000	
General Fund Transfers	Transfer to Deferred Maintenance/Bldg Reserve	(130,000)						130,000	
General Fund Transfers	Transfer to Lawnmower Reserve	(10,000)						10,000	
General Fund Transfers	Transfer to Debt Service Fund	(277,368)					277,368		
Agency Fund	Transfer to General Fund CBWCL Revenue				(25,000)	25,000			
Student Housing	Debt Service Payment		(348,000)				348,000		
Totals		(567,368)	(348,000)	-	(25,000)	25,000	625,368	290,000	-

Debt Service Payment Schedule

	PERS Bonds	2017 Refinance	2012 Bonds	Other Fees/Costs	Totals
Resources:					
General Fund Transfer		194,118	73,250	10,000	277,368
Salary PERS Expenditures from Departments	1,436,715				1,436,715
Student Housing Transfer			348,000		348,000
Total Resources	1,436,715	194,118	421,250	10,000	2,062,083
Payments:					
PERS Bonds	1,436,715				1,436,715
Bank of Eastern Oregon Consolidation Loan		194,118			194,118
Wells Fargo Bank Housing Bonds			421,250		421,250
Other Debt Service Trustee Fees/Costs				10,000	10,000
Total Payments	1,436,715	194,118	421,250	10,000	2,062,083

Glossary of Terms

Appropriation

An authorization granted by the governing body to make expenditures and to incur obligations for specific purposes. Appropriations must be limited to a single fiscal year. Appropriations contained in the proposed budget are Instruction, Instructional Support, Student Services, College Support, Plant Operations, Plant Additions, Financial Aid, Transfers out, Contingency, Debt Service, Support Services and Facilities Acquisition & Construction.

Available Fund Balance

The Available Fund Balance is the residual amount of revenues vs. expenses at the end of the fiscal year. This amount is shown as carryover, to be utilized as revenue the following year.

Budget

A written report showing the local government's comprehensive financial plan for one fiscal year. It must include a balanced statement of actual revenues and expenditures during each of the last two years, plus estimated revenues and expenditures for the current and upcoming year.

Capital Outlay

Amount budgeted to purchase all land regardless of cost; machinery, furnishings, and equipment, including computer software, with a useful life of five years or more and an original cost of \$5,000 or more; land improvements, buildings, and building improvements with a useful life of five years or more and an original cost of \$50,000 or more.

Contingency

Appropriation budgeted to allow for unforeseen expenses occurring during the fiscal year. Money budgeted in Contingency can only be spent by a motion and approval of the College Board.

Current Revenue

Revenues expected to be received in the current fiscal year. This includes all sources of revenue except estimated beginning fund balances (Cash Carryover).

Fiscal Year

A 12-month period to which the annual operating budget applies. At the end of the period, the College must determine their financial position and the results of operations. A fiscal year for the College is July 1 through June 30.

FTE

Full-Time Equivalent, a measurement of student enrollment which converts the total number of hours carried by all part-time and full-time students into an equivalent number of full-time students, currently 510 clock hours. This number is used by the state to allocate FTE reimbursement funds to the College. FTE is also used to measure staff levels with 1.0 equating to a full-time staff member.

2024-25 Treasure Valley Community College

Materials & Services

Appropriation budgeted to pay for operating expenses such as supplies, utilities, travel, printing, postage and service contracts.

Maximum Assessed Value

The maximum taxable value limitation placed on real or personal property by the Oregon constitution. It can increase a maximum of 3 percent each year. The 3 percent limit may be exceeded if there are qualifying improvements made to the property such as a major addition or new construction.

Personnel Services

Appropriation budgeted to pay all costs related to staff salaries and fringe benefits.

Requirements

Expense items including salaries, supplies, equipment, fund transfers, and contingencies. Expenses grouped by types and totaled then represent appropriations.

Resources

Cash received in a single fiscal year and used to underwrite requirements (expenditures). Resources are composed of estimated beginning cash balances and current revenues received during the fiscal year.

Tax Rate

A permanent tax rate is an ad valorem property tax rate expressed in dollars per thousand of assessed value. No action of the local government (Board of Education) can increase this limit. This rate is levied against the assessed value of property to raise taxes for general operating purposes. The College's permanent tax rate limit was computed by the Oregon Department of Revenue because we were in existence prior to 1997-98 and the passage of ballot Measure 50. This is the maximum rate of ad valorem property taxes that the College can impose by Oregon law.

Transfer

An appropriation budgeted in one fund which is moved to finance activities in another fund. Transfers are shown as a requirement in the originating fund as a resource in the receiving fund.

Unappropriated Ending Fund Balance

An appropriation authorization which cannot be expended in the fiscal year in which it is budgeted. The purpose is to create cash reserves which may be used to finance activities in subsequent years.