## **Treasure Valley Community College**

Code: FEF Adopted: 10/14/09 Readopted: 7/14/15

## **Construction Contracts - Bidding and Awards**

The Board will serve as its own Local Contract Review Board (LCRB).

The Board will advertise and award contracts for construction or renovation of facilities according to the provisions of state law. Prequalification of bidders may be required by the College.

Contractors shall be registered as required by Oregon law.

For every contract for which a bond is required, a bond with good and sufficient sureties will be required of the contractor. The purpose of the bond is to ensure:

- 1. The obligations of the contract are faithfully performed;
- 2. Payment is promptly made to all persons supplying labor or materials to the contractor or subcontractor for the work provided in the contract;
- 3. All contributions for workers' compensation and unemployment insurance are made promptly;
- 4. All sums required to be deducted and retained from the contractor's and subcontractor's employees' wages are paid.

## **END OF POLICY**

## **Legal Reference(s):**

ORS Chapters 279A, 279B and 279C