

Treasure Valley Community College

Code: DPB
Adopted: 1/9/07
Readopted: 10/14/09
Orig. Code: AR 300-25; AR 300-34

Student Funds Disbursement

Student Excess Funds Disbursement

Excess funds on student accounts from financial aid awards/loans will be distributed to students' accounts on the third Tuesday of the term. This will allow the College to adjust student accounts based upon changes in student schedules during the first two weeks of classes. This change will not impact payment due dates for students (financial aid and student waivers will still be accepted for the "first payment" for students that set up a deferred payment plan).

Disbursement Options for Credit Balances

For students that are awarded financial aid funds in excess of their tuition and fee balance (resulting in a credit on their account), the College has the ability to deposit those funds directly into their savings or checking account. Students can also elect to have funds disbursed via check or have funds left on their student accounts. These funds will be disbursed by the end of the day on the third Tuesday of the term. For students that do not make a specific election, excess funds will be disbursed via a mailed check.

Early Aid Advance

The President delegates to the Dean of Administrative Services the function of formulating and implementing administrative policy under which Early Aid Advance Applications of the College will operate and be managed.

TVCC disburses financial aid to student accounts on the third Tuesday of each term. For some students the amount of financial aid disbursed exceeds the amount owed to the College for tuition, fees, etc., resulting in "excess funds" being available to the student. If a student expects to have excess funds available to them for disbursement on the third Tuesday of the term, they can request a one-time disbursement of up to \$500.00 to be provided to them via the College Early Aid Advance application process maintained in the College business office. Any approved advance amount will be reduced from the excess funds available after the third Tuesday of the term. This advance is made interest free if all Early Aid Advance terms are met.

Each student may request only one Early Aid Advance per quarter. Early Aid Advances are disbursed twice each quarter, once on the first Monday of the first week of the quarter and once on the first Monday of the second week of the quarter. Early Aid Advance applications must be submitted by the Friday before the Monday disbursement in order to be included in the following Monday disbursement. Incomplete

applications or applications not received by the deadline will not be processed. Early Aid Advance checks will be available to students after 3:00 p.m. on the Monday of disbursement.

Early Aid Advance application forms will be available in the Student Services Center.

END OF POLICY

Legal Reference(s):

[ORS 341.290](#)