

**TREASURE VALLEY
COMMUNITY COLLEGE**

**Public Document
2021-22**

Adopted Budget

Oregon Community Colleges and Community College Districts

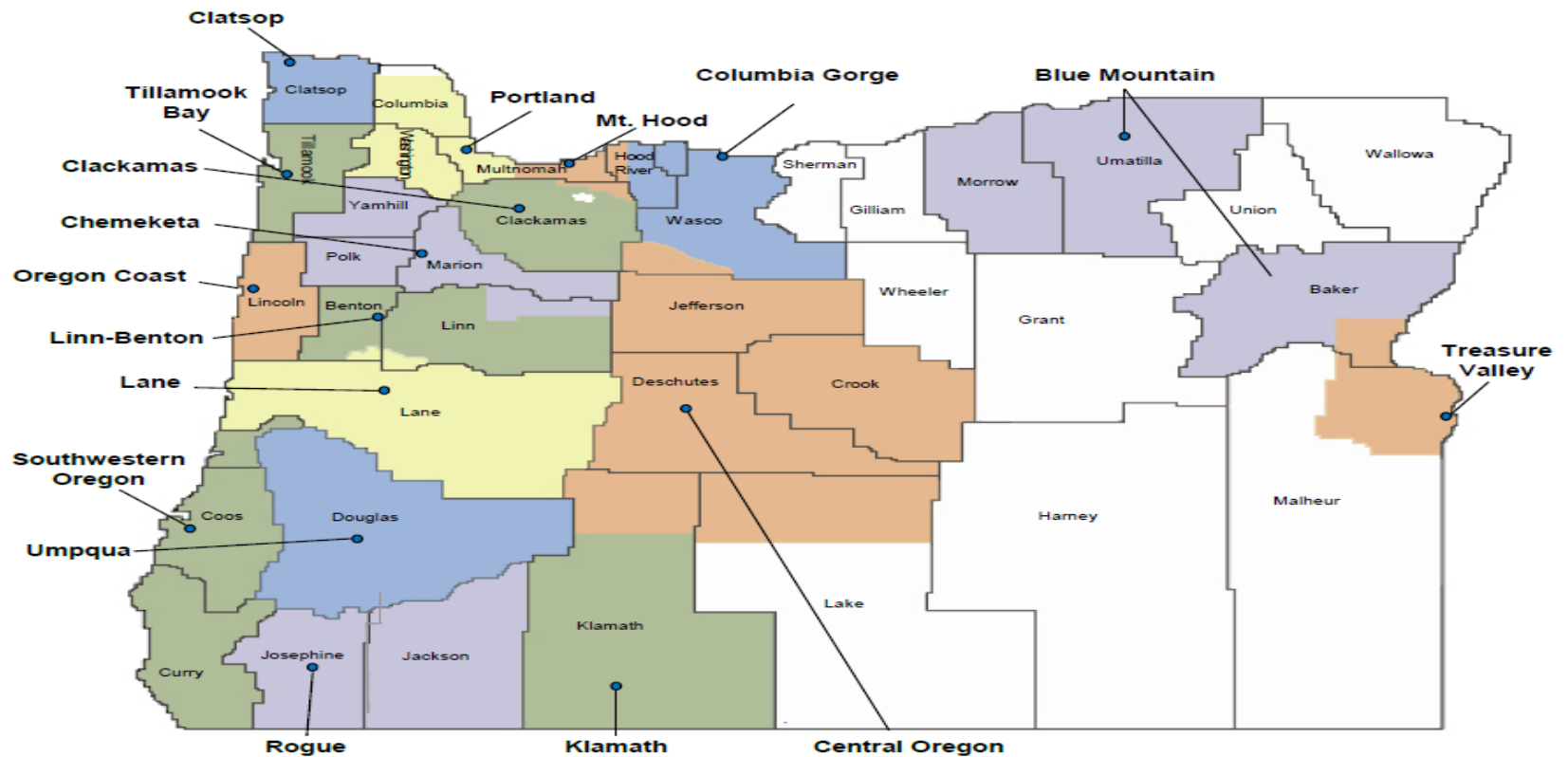


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Treasure Valley Community College
650 College Blvd.
Ontario, OR 97914

Board of Education Members

Position No.

Term Expires

John Hall	1	2021
Betty Carter	2	2021
Cheryl Cruson - Chair	3	2023
Roger Findley	4	2021
Stephen Crow - Vice-Chair	5	2023
Darlene McConnell	6	2021
Mark Wettstein	7	2023

Board of Education Members are elected to four (4) year terms with elections held in odd numbered years.

Budget Committee Members

Term Expires

Jan Dinsmore	2022
Mike Blackaby	2023
Ken Hart	2021
Mike McLaughlin	2023
Jed Myers	2022
Torie Ramirez	2023
Prudence Sherman	2022

Executive Officer

Dr. Dana Young, President

Budget Officer

Shirley Haidle, Vice President of Administrative Services



May 18, 2021

Treasure Valley Community College 2021-22 Budget Message

I would like to thank the Budget Committee and board members who willingly volunteer and invest valuable hours serving our community and specifically Treasure Valley Community College. I also want to thank the College staff and faculty who helped develop the 2021-22 budget.

The purpose of the budget message is to provide an overview of the budget document, describe some of the budget's important features, explain reasons for any major changes from the previous year's approved budget, and discuss any major changes in the College's financial policy or status. The Oregon Revised Statute, Section 294.391, directs the Executive Officer, or his/her designee, in each municipal corporation to prepare a budget message to accompany the annual budget document. The budget format corresponds to the statewide classification of "revenue and expense accounting" adopted in 1994. The budget document was prepared in the same format as the prior year. The 2021-22 budget is a projection of both revenues and expenses and was prepared with the same due diligence and budget philosophy that has been used in prior years.

Budget Philosophy:

Preparing the budget involves determining how to maintain a vibrant local comprehensive community college, taking into account tight resources and, at the same time, provide more individualized training and services. This is extremely important to our community; the college must be nimble enough to grow and change when necessary, while responding to multiple community needs and requests. The college and our local communities need to understand and be aware of changes at the local, regional, state, national, and global level, while maintaining progressive attitudes regarding change within our own college and community.

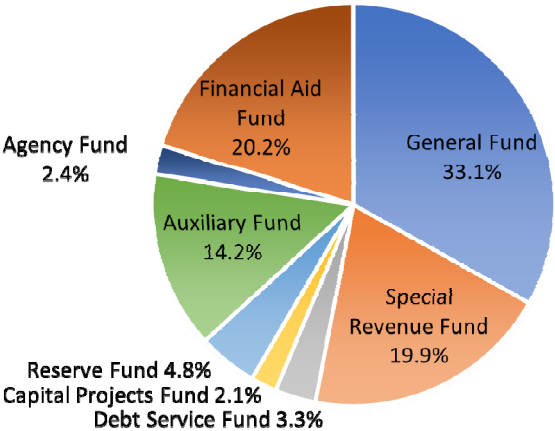
The College strives to efficiently and effectively utilize available resources to provide quality educational services to students. At the same time, the College seeks to find alternative resources to minimize increasing costs for students. Board of Education members have expressed concern about the rising student costs but recognize the need to balance student tuition and fee increases with providing quality educational services. The College maintains a lean administrative staff and endeavors to maximize resources for student success.

Administration uses conservative but realistic and informed revenue projections. Expenditures are budgeted, based on information known at the time the budget is prepared, to maximize services to students while providing a quality education and a positive learning experience. Still, the College recognizes that changes can and do occur throughout the year.

While the College has experienced the impacts of the COVID-19 pandemic, both short- and long-term during the past year, the eventual actual effects at the time of the preparation of this budget, remain uncertain at best. Federal stimulus dollars received and promised thus far have helped substantially in offsetting lost revenue across the College due to enrollment decreases. It has also reimbursed the college for other one-time costs that occurred as a result of the pandemic and has provided emergency grants directly to our students who have all been affected. These stimulus funds are a one-time infusion to recover lost revenue and additional costs incurred as a result of the pandemic and cannot be expected or budgeted to provide for ongoing costs.

At the time this budget is being prepared, the legislature has not passed the budget for community colleges for the 2021-23 biennium; however, the governor’s budget presented to them has the community college support fund remaining the same as it was for the 2019-21 biennium. For this reason, the 2021-22 budget was prepared under the framework of flat funding from the State of Oregon based on the \$641 million level of funding across Oregon community colleges from the 2019-21 biennium. This budget will be used to set the level of appropriations that the College is budgetarily required to adhere to. Because of the stimulus funding received, the 2021-22 budget shows a higher ending fund balance than the \$1.25k goal established by the board of directors. This amount will be necessary to carry the college through the 2021-23 biennium assuming no additional state funding and a moderate enrollment decrease for 2021-22.

SUMMARY OF ALL FUNDS



Budget Development:

Although the General Fund is only 33.1% of the College’s total budget, the majority of the time, discussion and budget message is spent on the General Fund as it is the operational fund of the College. The other funds have dedicated or designated resources and expenditures which are limited to the specific purposes for which the account was created. As an example, the Financial Aid Fund revenues are from Federal, State, and Local sources and are legally restricted to providing financial assistance to students. The expenditures for non-General Funds are limited to the resources available in the account. When creating other non-General Fund budgets, the College budgets for the maximum amount the fund is projected to receive or may receive. The Special Revenue Fund is a good example as it contains budget allocation for the College’s HEP, CAMP, Federal Stimulus, and other grants the College may receive. If the College does not receive the funds, no expenditures can be made regardless of what is included in the budget. Another example is the Auxiliary Fund which includes Bookstore and Student Housing revenues. The College budgets for the maximum activity but expenditures are limited to actual revenues.

The College Planning and Budget Committee met in April 2021 to discuss enrollment projections and various other assumptions. Because this budget covers the first year of a biennium, state FTE funding has not yet been established and likely will not be known until after the budget is adopted by the board of trustees in June. The Governor of Oregon submitted her budget to the legislature and it assumed the same total amount as the prior biennium of \$641M for community colleges as a whole. For this reason, the college has elected to budget state funding at a .5% increase which is basically flat with an assumption that, given the funding formula, we may receive a slightly higher amount based on our enrollment trends and property taxes as compared to the other 16 community colleges in the state. Like virtually all Oregon community colleges, TVCC experienced enrollment decreases in excess of 10% for both

fall 2020 and winter 2021 terms. At this point, spring 2021 enrollment is trending more in line with that of spring 2020. While the College is hopeful that enrollment will continue to be at least flat going into the 2021-22 fiscal year, tuition and fees have been budgeted at a 5% decrease to be conservative. The College's administration met with various constituency groups across campus, including students to discuss enrollment and tuition and fee rate projections.

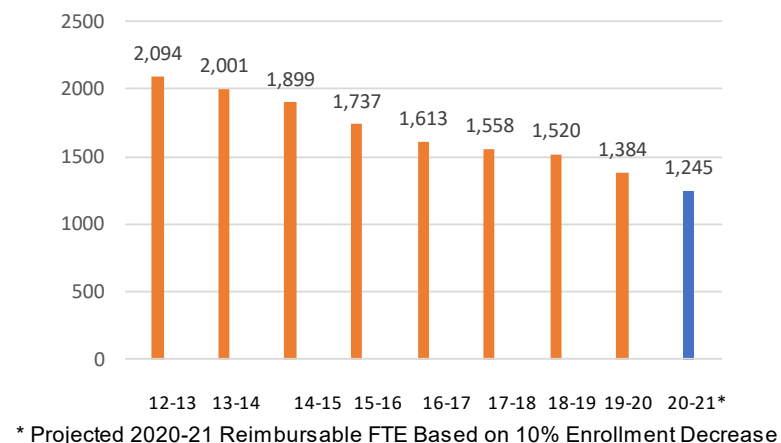
A college-wide strategic budget allocations process was utilized for the second year in the development of this budget. In this process, budget managers were instructed to log any requests for additional funding through the online strategic planning system, whether for new positions or additional materials and services. It was made clear that no requests for budget increases would be funded unless they were included as a strategic plan request. The College planning and budget committee met and reviewed the list of requests that had been submitted and discussed them in detail to come up with an idea of what the committee members considered most pressing. From this list, the administration developed the final numbers proposed in this budget document.

The 2021-22 budget was prepared using TVCC's 5-year forecasting model and underlying assumptions including a 5% decrease in enrollment and a \$3 per credit increase in tuition. While state funding for the 2019-21 biennium was higher than it had been previously, it was still not enough to maintain the College's level of current services. Additionally, at the time the 2020-21 budget was adopted, it was anticipated that state funding for the 2020-21 year would likely be cut substantially as a result of the COVID-19 pandemic. Because of this, the budget that was originally adopted was cut even further to arrive an operating budget that was substantially less than the prior year's adopted budget. This operating budget is what the College has been operating on during the 2020-21 fiscal year which has reduced our actual expenditures significantly from the amounts that were budgeted. The College also received two rounds of federal stimulus money and is scheduled to receive a third round related to the pandemic. These funds assisted the College with replenishing lost revenue as well as helping with costs incurred as a result of implementing mandated COVID protocols such as PPE, setting faculty and staff up to work remotely over the spring and summer months, and physical distancing in the classrooms when face-to-face classes resumed fall term. Additional costs were also realized in the form of adding sections of classes that were required to maintain physical distancing in the classrooms and in online course fees being waived because it became necessary and/or preferable for more students to take online classes. The federal stimulus dollars were one-time infusions to cover actual expenditures incurred and revenues lost and cannot be included as a revenue stream to sustain the college in future years. However, for the 2021-22 fiscal year, we have budgeted in anticipation of beginning the year with an increased carryover from 2020-21 as a result of lower-than-budgeted actual expenses and the receipt of the stimulus funds. The focus on building this budget is to be able to carry the college through the next two biennia while maintaining at least a \$1.25M fund balance at the end of the 2023-25 biennium. This budget allows for building up some of the college's reserve funds that could quite possibly be needed sooner rather than later, should the pandemic continue much longer.

General Fund Resources Highlights:

In developing the 2021-22 General Fund budget, the business office looks to identify the total available resources the College can reasonably anticipate receiving. State resources (FTE reimbursement) accounts for approximately 46.1% of total general fund revenues. Because this is the first year of the 2021-23 biennium, the FTE funding has not been determined and essentially no increase from the prior year was used in this budget. Once the actual level of state

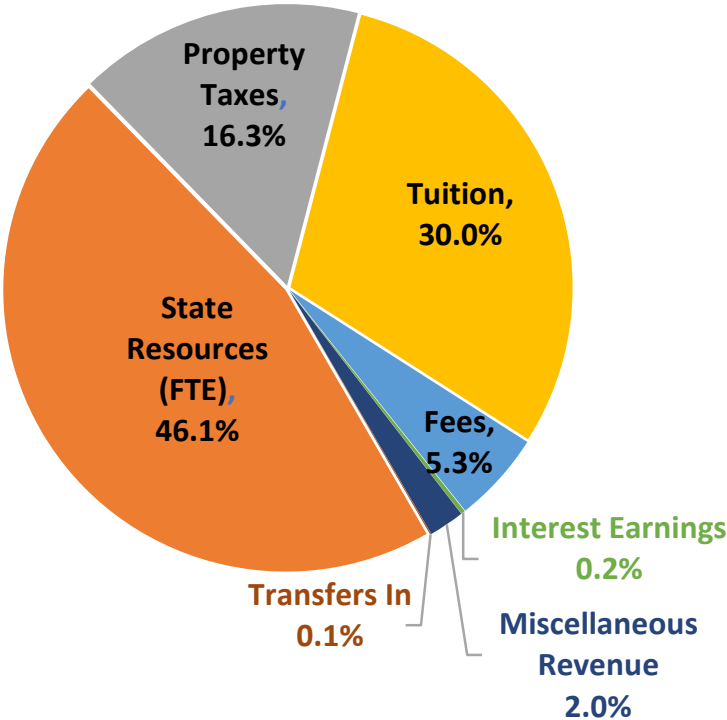
**Reimbursable FTE
(Student Full-Time Equivalent)**



funding as a result of the economic impacts of the COVID-19 pandemic becomes known, further adjustments to both revenues and expenditures will need to be considered.

Because approximately 82% of the College’s revenues are tied to enrollment through tuition and fee revenues and the State support payment through the distribution formula, any change in enrollment impacts the College’s total resources. Consequently, due to unpredictable enrollment and an projected 10% decrease in enrollment for the 2020-21 fiscal year, a 5% decrease in enrollment was assumed as the 2021-22 budget was developed. We continue to focus on student recruitment, student retention, and increasing reimbursable State FTE in subsequent years.

General Fund Revenues:

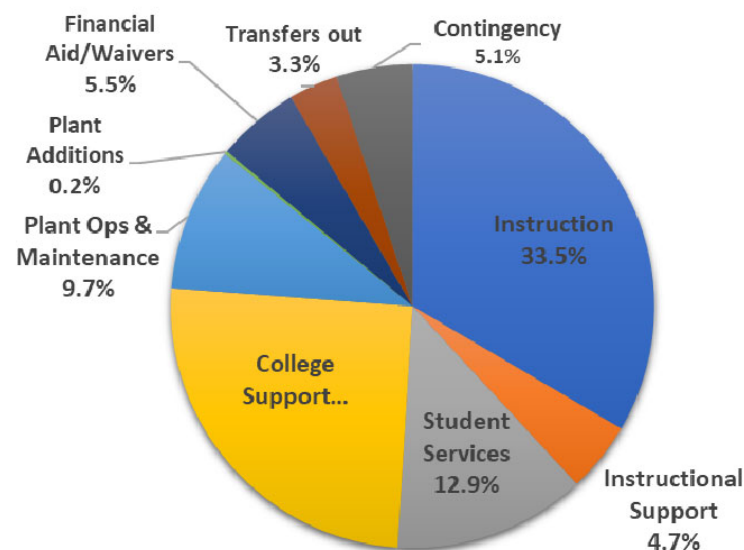


The budget for 2021-22 includes total General Fund resources in the amount of \$18,989,372 which represents an increase of \$1,063,184 over the prior year’s budget of \$17,926,188. Of this increase, \$750k is a result of the increased beginning fund balance anticipated due to the federal stimulus funding received in the current year to be used to pay ongoing costs associated with the COVID-19 pandemic. The remaining \$263k represents an increase of less than 1.5% of the total general fund revenue budget. Page 22 in the Proposed Budget document provides a list of the General Fund Resources and identifies the amount in each budget category, the prior year’s budget, and the actual revenues for the prior two years. The pie graph to the left shows the percentage of each revenue source budgeted for 2021-22.

Tuition, Fees, and State Resources are based on the number of students that attend TVCC classes. While a 5% decrease in enrollment was assumed in building this budget, a \$3 per credit in tuition and anticipated federal stimulus funding were considered in arriving at a slight overall increase to total tuition and fee revenue of \$124k (2.1%) compared to what was budgeted in 2020-21.

State support is based on enrollment in classes that meet specific State requirements and are reported to the state as “Reimbursable FTE.” TVCC and the other Oregon community colleges report annual reimbursable FTE which the State utilizes as part of the formula to distribute funds to each Oregon community college. The state’s distribution formula allocates total public resources, which includes state funding and local property taxes, based on a three-year rolling average for reimbursable FTE. As in total FTE, all of the Oregon community colleges have experienced similar reductions in reimbursable FTE over the last nine years and particularly steep reductions materialized in 2020-21 as a result of COVID-19. TVCC anticipates that reimbursable FTE numbers will decrease by approximately 10% in 2020-21. However, with enrollment decreases at the other Oregon community colleges, the State Resources from reimbursable FTE for 2021-22 are projected to increase by approximately \$83k.

Local property tax revenues during 2021-22 are projected to increase by \$95k over the amount that was budgeted in 2020-21. This increase is based on going back to a 3% increase rather than the prior year's anticipated 2% increase because of the unknown effects of the pandemic. As of now, it appears that property taxes in Malheur County have not been significantly impacted as a result of COVID-19. Budgeted interest and miscellaneous revenue increased slightly by \$1k as a net result of anticipated slight reductions in indirect costs/administrative fees offset by increased interest earnings on larger amounts of cash currently on hand because of the federal stimulus dollars.



General Fund Expenditures:

The “Budget Assumptions/Highlights” on page 15-16 of the 2021-22 budget provide more summary information about expenditure changes. Also, more detailed information is provided for each area throughout the budget document.

The instructional budget had a net increase of \$11k and comprises 33.5% of the total General Fund budget. Two faculty members took advantage of an early retirement option offered as a result of negotiations settled during the 2017-18 fiscal year and are replaced by two full-time faculty positions coming in lower on the salary scale in this budget. The savings realized from these two retirements was used to fund a number of instructional-related costs. A full-time welding instructor began in winter term once the CTE center was completed and operational. This position was budgeted for 2/3 of the year in the 2020-21 and was increased to a full year in the 2021-22 budget. One faculty member is expected to obtain a master’s degree which includes an increase in salary and related benefits. The amounts budgeted for faculty overloads and adjunct faculty increased in the current budget to more closely align with actual amounts being earned by current faculty in the last few years. A full-time professional position was added in the natural resources department to explore new

programs and recruitment possibilities for this area. Funds were budgeted in the ESL program to sustain the program at its current level of operations for one fiscal year until Title II grant funds can be secured to fund it in future years.

The Instructional Support budget increased by \$31k partially due to the VP’s administrative assistant being budgeted for the entire year as opposed to only 10 months in the prior year and by reinstating the CTE secretary position which was vacated and not refilled in the prior year due to budget cuts brought on by the effects of the COVID-19 pandemic. Overall, Instruction and Instructional support constitute 38.2% of the 2021-22 General Fund budget.

The Student Services budget, comprising 12.9% of the General Fund, increased by a total of \$70k. The majority of this increase (\$60k) was a result of absorbing the Title III multicultural coordinator position and related operating budget into the general fund at the completion of the Title III grant. Other budgets in the Student Services function increased as a result of increases in classified salaries to continue to ensure the College keeps pace with Oregon minimum wage mandates.

The College Support Services budget increased by a total of \$388k and comprises 25.2% of total general fund expenses. One and one-half full-time professional positions were added in marketing and the business office/student services. Moving expenses for new employees was budgeted in the human resources department. Other general costs increased to cover anticipated higher property and liability insurance premiums as well as legal fees expected to increase because of the faculty collective bargaining scheduled to take place in the 2021-22 fiscal year. The Information Technology (IT) budget increased by \$118k. This was due to the College's continued investment in the implementation of new cybersecurity measures as well as general increases in costs for materials and services such as software and licensing. Security salaries and benefits increased as a result of bringing on a full-time security manager and as a result of part-time increases in hourly pay to keep up with the Oregon minimum wage mandates.

The Plant Operations budget increased by \$101k due to moving one part-time position from the transportation budget back to the plant facilities budget. In addition, there are many part-time classified employees in this department so increases were budgeted to ensure Oregon minimum wage mandates are complied with. Utilities were increased by 3%. The Plant Additions remained unchanged from the prior year at \$40k. Together Plant Operations and Plant Additions make up 9.9%.

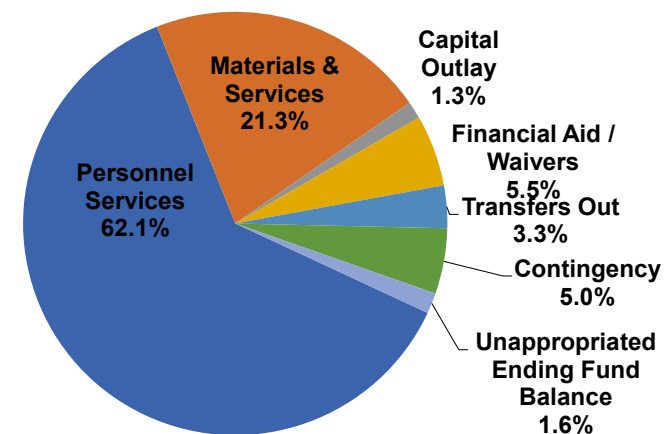
The Financial Aid Waivers budget increased by \$65k to offset the \$3 per credit increase in tuition as well as adding to bad debt expense to allow for more cleanup of old uncollectible student accounts receivable.

The 2021-22 budget includes a functional expense category for transfers out of \$618k. This is an increase of \$148k which restores the transfers out to the IT and innovations reserve accounts which had been reduced in the prior year budget cuts. An additional \$50k is being transferred to the IT reserve to begin to prepare for fiber optic replacement that will be needed in the next few years. An additional \$50k is also being transferred to the deferred maintenance/buildings reserve fund in an attempt to build up funds to address the college's deferred maintenance schedule which details over \$20 million of maintenance needed across campus. Please see page 57 for a breakdown of transfers out by fund.

The details of the College's General Fund expenditures by object are provided in the budget document on page 26. The graph to the right shows the percentages of total General Fund expenditures by object. Personnel Services comprises 62.1% of the College General Fund expenditures and it includes salaries, medical insurance, unemployment, workers comp and PERS. In total, PERS is approximately 10.03% of the College's total General Fund expenditures budget.

Summary:

Overall, the 2021-22 budget and its preparation were complicated by the fact that the amount of state FTE funding remains unknown due to the 2021 legislative session still being in session at the time of budget preparation. The uncertainty of the remaining economic impact that the COVID-19 pandemic will have on the state budget as a whole will play a large part in determining what the funding will be. For this reason, the College chose a flat funding format for state FTE. It is hoped that this, along with the decision to budget tuition and fees based on a 5% reduction in enrollment from the 2020-21 actual enrollment



numbers, will be conservative enough to preclude budget adjustments having to be made later in the year to compensate for lower actual revenues. As always, once the final amounts are processed at the state level and the enrollment numbers are known, the college will revisit the budget to be sure that no additional adjustments need to be made. It is critical that the college continue to invest resources to increase enrollment through added recruiting, retention, and marketing efforts. Additionally, reserve accounts need to be built up in anticipation of any future events which might require the college to utilize reserves.

While faced with increasing costs in a number of areas, the College is striving to meet student educational demands across the College and provide academic and support services necessary to achieve student success. The 2021-22 Proposed Budget provides the following:

- resources to provide quality educational programs across the college,
- resources to meet contractual costs and legal requirements,
- resources to improve recruiting and marketing efforts,
- resources to improve and increase services to students,
- resources to provide a vibrant and safe student life on campus,
- resources to improve cybersecurity and other IT processes,
- resources to provide modest increases in salaries for all employee classifications
- resources to begin to replenish reserves for the future,
- resources to maintain the College campus facilities, and
- a balanced budget.

Although the budget is balanced and the College has resources to provide quality educational programs and services, we continue to be challenged by increasing costs for salaries, insurance, PERS rates and the need to maintain facilities and appropriate reserves. The College will continue to look for grants, partnerships, donors, and other support to help meet these challenges. In addition, the College is aggressively addressing enrollment efforts across the College district. Overall, the proposed budget will ensure the College continues to promote student success.

Respectfully,



Shirley Haidle, CPA
Vice President of Administrative Services
Treasure Valley Community College

Budget Guiding Principles

1. Increase student enrollment and access through a coordinated college-wide effort and targeted recruitment.
2. Improve student retention and success.
3. Review, update and improve student and business processes for efficiency and effectiveness.
4. Improve student, staff, faculty and community relationships.
5. Maintain core instruction and support services.
6. Improve facilities and resource utilization, including technology and infrastructure, to remain current and competitive.
7. Meet all recommendations of accreditation.
8. Practice good stewardship of all public funds and maintain Board approved reserves.

College Mission

TVCC is a comprehensive community college dedicated to promoting student success.

College Vision

TVCC will be an excellence-driven institution offering quality programs to ensure student success.

Equity Statement

At TVCC, we strive to be an equitable, inclusive community that provides a safe environment and embraces the dignity and worth of every person.

Diversity Statement

TVCC acknowledges that having a multicultural presence of faculty, staff, and students enriches dialogue, collaboration, education, and outreach. As an institution, it is imperative that our faculty, staff, and students have the experiences, perspective, and cultural competency to operate in an ever-changing environment, and that our business practices and community relations maintain a focus on connecting with communities and cultures outside our own. TVCC supports the institution-wide commitment to create and maintain a learning, teaching, and working environment free of discrimination and barriers. This requires the work of every member of the college community, including students, staff, instructors, administrators, alumni, and guests.

Fund Types

Community colleges and other governmental organizations establish their accounting systems on a fund basis. Each fund has its own self-balancing set of accounts from which financial statements can be prepared. The College separates resources and expenditures into various funds to ensure both control and accountability. The College's budget is segregated into the funds listed below:

General Fund

- * The General Fund is the College's primary operating fund. It accounts for all the financial operations of the College except those required to be accounted for in another fund.
- * Primary funding is state support (FTE), student tuition and fees, local property taxes and budgeted cash carried forward from the prior year.
- * This budget supports core College activities including Instruction, Instructional Support, Student Services, College Support Services, Plant Operations, Plant Additions, Financial Aid, Contingency and Unappropriated Ending Fund Balance.

Special Revenue Fund

- * The Special Revenue Fund is used to account for grants, contracts and other projects funded by federal, state, and local sources which are legally restricted for specific purposes. Budgets are based on historical data related to prior year activity plus any additional potential funding known at the time the budget is established. Transactions in the Special Revenue Fund usually require special financial reporting of all receipts and expenditures.
- * Resources budgeted in this fund are estimated income from federal, state, and local grants, contracts and other project funds.
- * Expenditures of these funds are restricted to the purpose outlined in the grant or contract documents.

Debt Service Fund

- * The Debt Service Fund accounts for the resources and payment of all long-term debt of the college district.
- * Resources are primarily transfers from other funds, but it can include other revenues dedicated to long-term debt including local property taxes for general obligation bond payments.

Capital Projects Fund

- * The Capital Projects Fund is used to account for the resources and expenditures related to large capital projects including new buildings, major campus repairs, and equipment.
- * Major sources of revenue include transfers from the general fund, bond proceeds, state matching funds and any other resources dedicated to capital construction projects.
- * Expenditures are for costs related to capital projects including new construction and remodeling of existing facilities and equipment.

Fund Types (continued)

Reserve Fund

- * The Reserve Fund is used to accumulate and account for funds for specific College purposes
- * The reserve funds include vehicle, roof, lawnmower, copier, irrigation pump, and parking replacement, funds designated for HVAC, computing infrastructure, Caldwell Center, innovations, snow removal, building reserve, playoff travel, disabled student assistance, instructional equipment, professional development, PERS/unemployment, HRA, aviation teachout funds, presidential search and vacation funds, student activities, faculty sabbatical, student capital, housing deposit forfeitures, and nursing simulation.
- * Revenues are primarily budgeted transfers in from other funds, and expenditures are used for the specific purpose the account was established.

Auxiliary Fund

- * The Auxiliary Fund is an enterprise activity which accounts for the costs of providing goods or services recovered through customer charges in a manner similar to private business. This fund currently includes food services, housing services, bookstore services, printing services, transportation services, and the Caldwell Center.
- * Revenues are from tuition, fees, user or customer sales and services.
- * Expenditures are for the cost of providing goods and services.

Agency Fund

- * The Agency Fund is used by various departments and student organizations for the purposes of club and other activities on campus.
- * Revenues come primarily from activities and specific fund-raisers organized by various departments and student groups on campus.
- * Expenditures are used for the facilitation of these related campus activities.

Financial Aid Fund

- * The Financial Aid Fund is a special revenue fund used to account for PELL, SEOG, college work study, student loans, Oregon opportunity grants, Oregon promise grants, and other special grants for approved eligible students.
- * Resources are provided by local, state, federal and private financial aid programs for students.
- * Expenditures are for the distribution of aid and support to students attending TVCC as required by the specific guidelines provided by the funding sources.

Organizational Units

The college is structured into the following organizational units:

Instruction

The Instructional unit's primary responsibility is to plan, schedule and implement credit courses, continuing education and other instructional programs such as workforce training. small business development center

Student Services

The Student Services unit's purpose is to assist students and enhance their educational experience. Activities include admissions, advising, enrollment, testing, counseling, student records, financial aid, student life, multicultural program, compliance, and athletics.

Financial Aid

Financial Aid provides resources for student financial aid match and waivers.

Plant Additions

Plant Additions provides resources for capital projects including remodeling and equipment.

Instructional Support

The Instructional Support unit is charged with providing services that support and enhance instruction. Services include the library, instructional administrative support and academic computer support services.

College Support

The College Support Services unit consists of administrative activities of the College. These services include Public Information, Printing, Board of Directors, President's Office, Human Resources, Business Office, Information Technology, Other General Costs, Development Office, Campus Security and Institutional Research.

Plant Operations and Maintenance

The Plant Operations and Maintenance unit ensures that College facilities are properly maintained and the College provides a safe and comfortable environment to learn and work.

Debt Service

Debt Service is used to account for long-term debt service payments.

Budget Process

The College, like most local governments in Oregon, is subject to Oregon's Local Budget Law (Chapter 294 of the Oregon Revised Statutes). The budget is prepared using the modified accrual basis of accounting which reports revenues when earned and expenditures when the associated liability is incurred. The annual budget begins July 1st and ends June 30th for each year.

Listed below are the required budgeting steps:

- Establish Budget Committee
- Appoint Budget Officer
- Prepare Proposed Budget
- Public Notice(s)
- Budget Committee Meeting(s)
- Budget Approval
- Publication of Summary Budget and Hearing
- Budget Hearing
- Adoption of Budget
- Budget Filed and Levy Certified

2021-22 Budget Calendar



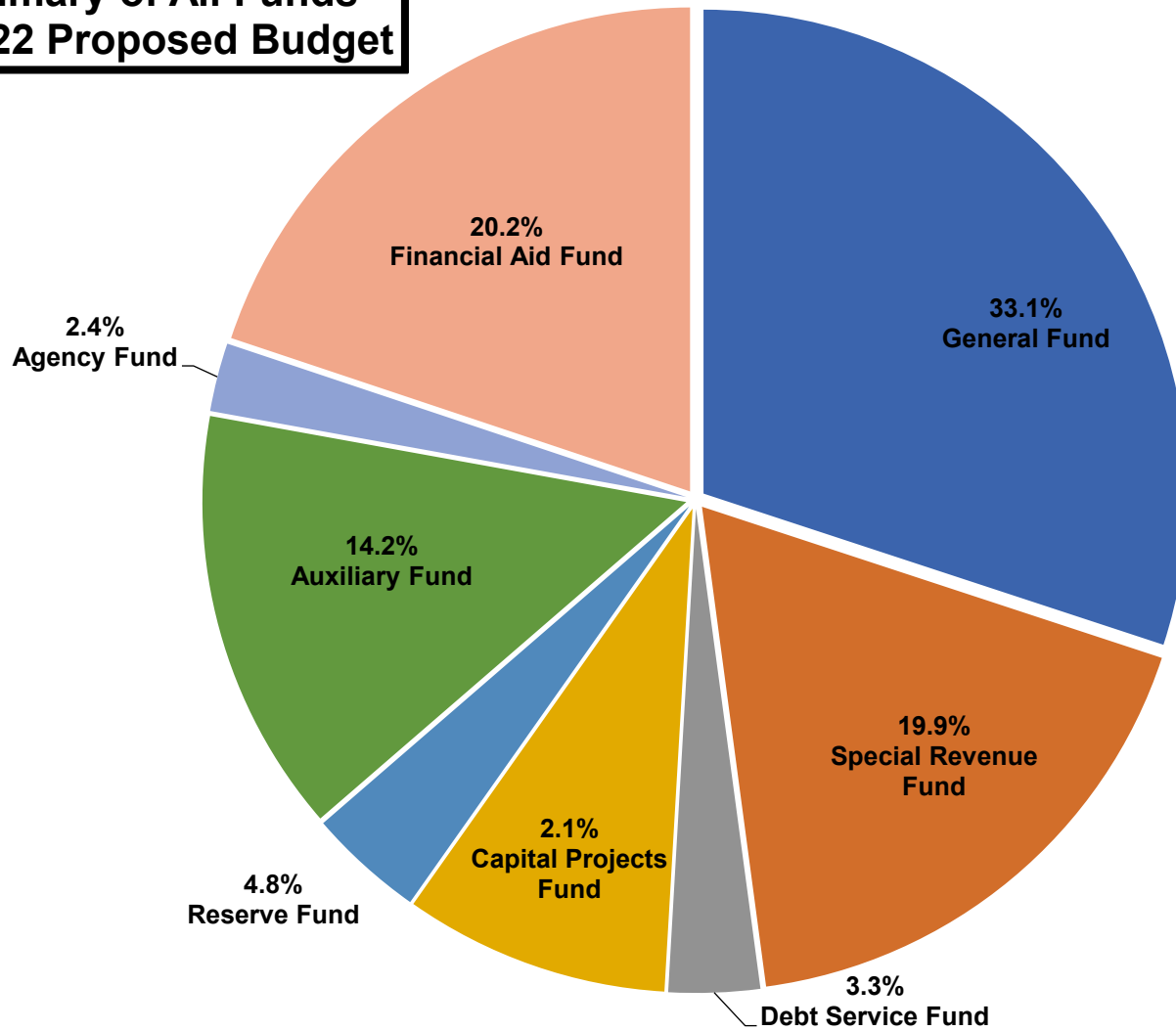
Budget Assumptions/Highlights

General Fund Resources - Highlights		
1 .	Increase in tuition due to \$3/credit increase net of decrease in student course fees	\$124k
2 .	Increase in property tax revenue based on 3% increase in property tax assessments	\$ 95k
3 .	Net increase in State resources (FTE) based on flat funding plus a .5% increase for formula	\$ 83k
4 .	Added back transfers-in from CBWCL programs	\$ 10k
5 .	Increase in budgeted beginning fund balance due to COVID funding received in 2020-21 to be used to offset expenses in 2021-22	\$750k
General Fund Budget Changes / Highlights		
6 .	2% salary increase for faculty on schedule	(\$ 32k) <i>(salary and benefits)</i>
7 .	1% stipend for faculty above schedule	(\$ 8k) <i>(salary and benefits)</i>
8 .	\$25 decrease in faculty insurance cap	\$ 9k <i>(salary and benefits)</i>
9 .	2 1/3 new faculty positions	(\$203k) <i>(salary and benefits)</i>
10 .	2 faculty retirements and 1 faculty resignation	\$393k <i>(salary and benefits)</i>
11 .	1 full-time nursing faculty position included in original budget last year but not filled due to COVID	\$ 93k <i>(salary and benefits)</i>
12 .	1 full-time professional position to assist with establishing new programs in CTE department	(\$ 72k) <i>(salary and benefits)</i>
13 .	Increase in amount budgeted for overloads	(\$ 31k) <i>(salary and benefits)</i>
14 .	Reinstated FT CTE secretary classified position	(\$ 55k) <i>(salary and benefits)</i>
15 .	Supplement needed to retain current coverage in ABE/ESL program until grant increases in 2022-23	(\$ 16k) <i>(salary and benefits)</i>
16 .	Remaining 1/2 of two Title III grant positions absorbed into general fund	(\$ 65k) <i>(salary and benefits)</i>
17 .	3% to 7.5% increase for FT and PT classified staff to be in compliance with mandated min wage	(\$ 62k) <i>(salary and benefits)</i>
18 .	2% increase for FT and PT professional staff salaries	(\$ 62k) <i>(salary and benefits)</i>
19 .	2% increase for Administrative salaries	(\$ 17k) <i>(salary and benefits)</i>
20 .	Added 1 1/2 professional positions	(\$119k) <i>(salary and benefits)</i>
21 .	Net increase in retirement expense due to changes in PERS rates	(\$115k)
22 .	Increased mandatory unemployment expense due to increased rates as a result of the pandemic	(\$ 42k)

Budget Assumptions/Highlights (continued)

General Fund Budget Changes / Highlights (continued)		
23 .	Investment in academic programs	(\$81k)
24 .	Increased waivers by 3% to compensate for \$3 increase in tuition	(\$29k)
25 .	3% Increase in utilities	(\$16k)
26 .	Increase in IT for investment in cybersecurity and increased ongoing costs	(\$66k)
27 .	Increase for partial programs begun as grant programs being absorbed by the general fund	(\$32k)
28 .	Increase in legal fees for CBA negotiations	(\$20k)
29 .	Increase in property insurance premiums	(\$10k)
30 .	Investment in recruiting and marketing to increase in enrollment	(\$20k)
31 .	Increase in bad debt expense	(\$36k)
32 .	Transfer out to reserve funds to prepare for Oregon FMLA mandate	(\$25k)
33 .	Transfer out to lawnmower replacement reserve fund	(\$10k)
34 .	Establish budget for moving expenses for new employees	(\$10k)
35 .	Increase in transfer out to IT reserve fund to replenish decrease in prior year	(\$20k)
36 .	Increase in transfer out to IT reserve fund to prepare for future fiber optics costs	(\$50k)
General Fund Carryover		
37 .	Increased beginning fund balance temporarily because of COVID-19 one-time funding	\$750k
38 .	Increased contingency so that the board-advised ending fund balance of \$1.25M is budgeted for	(\$260k)
Personnel - Faculty & Staff Information		
39 .	Faculty raises = \$40k	Faculty Insurance & Other Benefits = (\$9k)
40 .	Classified raises = \$62k	Classified Insurance & Other Benefits = \$0
41 .	Professional raises = \$62k	Professional Insurance & Other Benefits = \$0
42 .	Administrative raises = \$17k	Administrative Insurance & Other Benefits = \$0

**Summary of All Funds
2021-22 Proposed Budget**



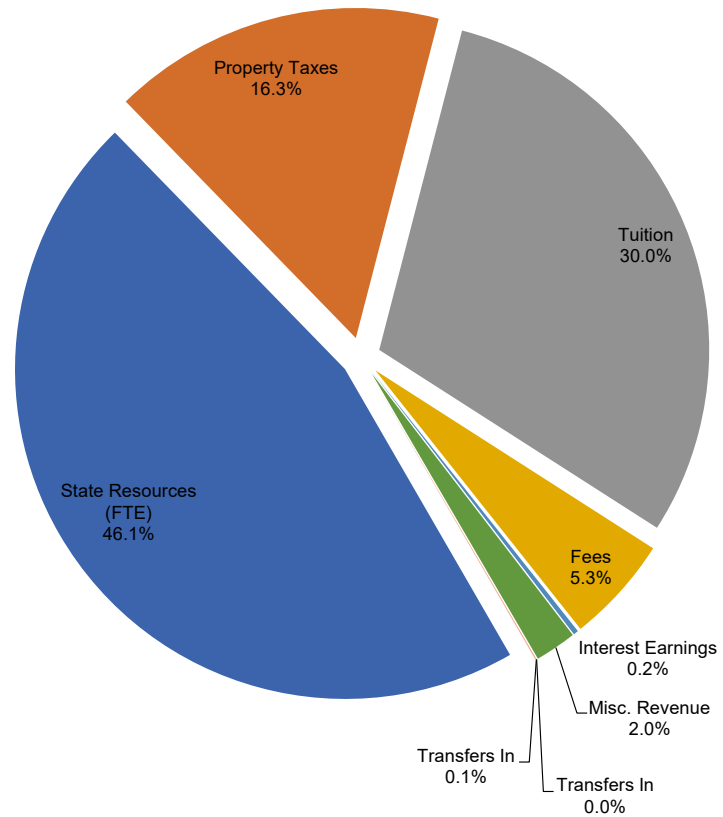
Summary of All Funds 2021-22 Budget

No.	Fund Title	2020-21		2021-22 Adopted Budget	Percent of 2021-22 Budget
		Final	Budget		
11	General Fund	\$17,926,189		\$18,989,372	33.1%
12	Special Revenue Fund	10,635,053		11,392,396	19.9%
13	Debt Service Fund	1,814,145		1,882,313	3.3%
14	Capital Projects Fund	5,285,000		1,200,000	2.1%
15	Reserve Fund	2,307,500		2,737,500	4.8%
21	Auxiliary Fund	8,470,000		8,150,000	14.2%
31	Agency Fund	1,365,000		1,367,778	2.4%
32	Financial Aid Fund	11,850,000		11,600,000	20.2%
Total		<u>\$59,652,887</u>		<u>\$57,319,359</u>	<u>100.0%</u>

General Fund

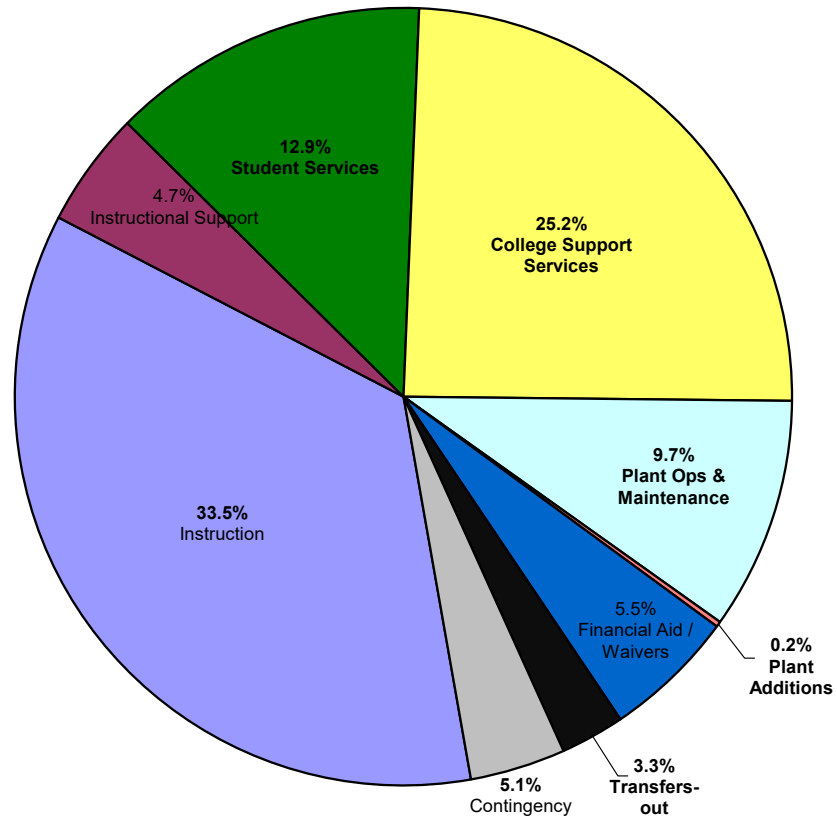
General Fund Resources:

State Resources (FTE)	\$	7,823,909
Property Taxes		2,773,919
Tuition		5,100,798
Fees		892,614
Interest Earnings		41,134
Misc. Revenue		347,000
Transfers In		-
Transfers In		10,000
Beginning Balance		2,000,000
Total Resources	\$	18,989,372



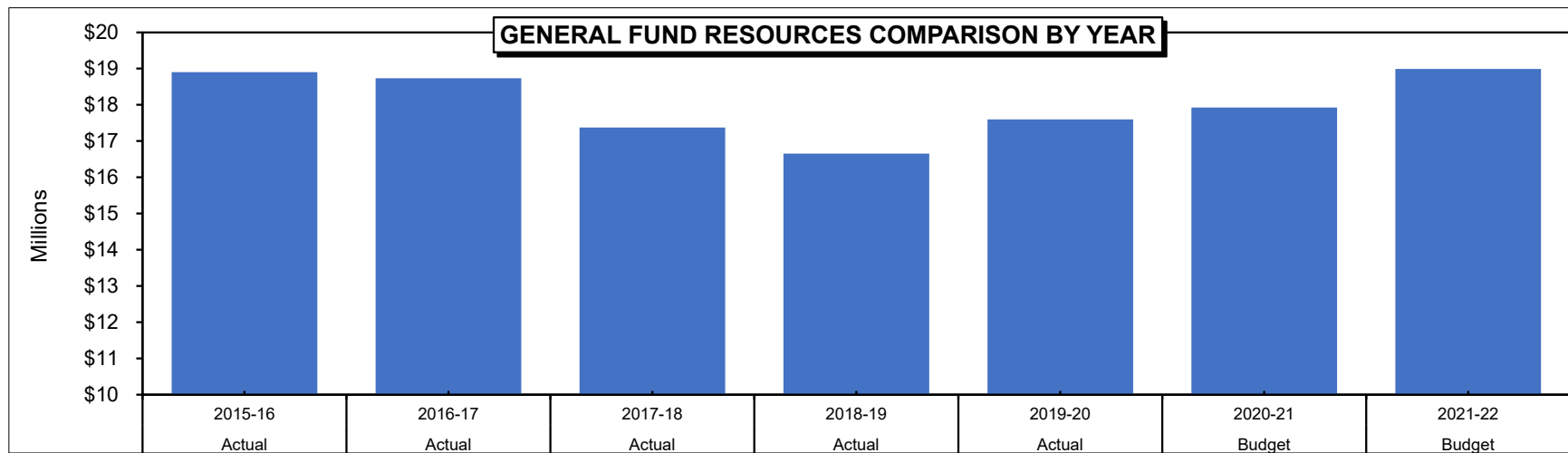
General Fund Requirements:

Instruction	\$ 6,251,615
Instructional Support	877,092
Student Services	2,401,838
College Support Services	4,708,928
Plant Ops & Maintenance	1,805,732
Plant Additions	40,000
Financial Aid / Waivers	1,035,999
Transfers Out	618,168
Contingency	950,000
Unappropriated Ending Fund Balance	300,000
Total Requirements	\$ 18,989,372



General Fund Resources

- * General fund resources consist of State resources (FTE reimbursement), property taxes, tuition, fees, interest income, miscellaneous revenue, transfers and beginning fund balance.
- * The amount budgeted for state resources (FTE reimbursement) is based on the budget submitted by the governor to the 2021 legislature which kept the Community College Support Fund flat at 641M for all Oregon community colleges. Because the actual amount received by each college is calculated using a formula based on several different factors, it is anticipated that the amount that TVCC may increase slightly and the budget includes an increase of .5% of what was actually allocated in 2020-21.
- * The College anticipates property tax revenues to increase by approximately \$95k. Annual assessments are allowed by statute to increase up to 3% per year, which is the percentage used to calculate the amount budgeted for 2021-22. To this point, property taxes in Malheur County have not been significantly impacted by the effects of the COVID-19 pandemic.
- * Recognizing the enrollment declines over the last few years nation-wide and in the State of Oregon, and considering the more than 10% decrease in enrollment the College experienced in fall and winter of the 2020-21 fiscal year partially due to the pandemic, this budget projects a 5% decrease in enrollment for 2021-22. The College anticipates using federal stimulus dollars to partially offset this loss. A \$3 per credit increase in tuition was implemented to offset increases in operations that are not expected to be funded by the state FTE reimbursement funds. Overall, tuition is projected to increase by \$145k from budgeted 2020-21 tuition revenues.
- * Student fee revenue is projected to decrease by \$21k as compared to the 2020-21 budget due to the projected 5% decrease in enrollment and no increases to fees in the general fund.
- * Transfers in from other funds were eliminated in the 2020-21 budget. However, a \$10k transfer in from the CBWCL program for custom training fees earned in excess of expenses incurred.
- * The Beginning Fund Balance is projected to be \$2,000,000 based on a one-time infusion of COVID-19 stimulus dollars.



General Fund Resources

Resources	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
State Resources (FTE)	6,945,648	7,655,823	7,740,722	7,823,909	7,823,909	7,823,909
Property Taxes	2,592,817	2,636,249	2,679,179	2,773,919	2,773,919	2,773,919
Tuition	4,511,528	4,775,260	4,955,938	5,100,798	5,100,798	5,100,798
Fees	898,380	857,229	913,350	892,614	892,614	892,614
Interest Earnings	35,039	53,756	40,000	41,134	41,134	41,134
Miscellaneous Revenue	338,527	266,167	347,000	347,000	347,000	347,000
Transfers In	75,000	26,015	-	10,000	10,000	10,000
Beginning Balance	1,255,862	1,326,052	1,250,000	2,000,000	2,000,000	2,000,000
Total Resources	16,652,801	17,596,551	17,926,188	18,989,372	18,989,372	18,989,372

General Fund Requirements by Function

- * Instruction budgets basically remained flat with a total increase of \$11,243. There were two full-time faculty retirements and one full-time faculty resignation. The savings from these events were offset by increases as a result of budgeting for 2 1/3 new full-time faculty positions and a full-time professional staff person hired to assist with establishing new programs in the natural resources department. Additionally, faculty and staff salary increases, PERS rate increases, and unemployment insurance rate increases were included in all areas of the budget, including instruction.
- * Instructional support budgets increased by \$31,282, partially due to the VP's administrative assistant position being budgeted for the entire year as opposed to only 10 months in the prior year while a replacement was being sought. In addition, the CTE secretary position which had been vacated and not refilled in 2020-21 due to COVID-19 budget constraints was reinstated in the 2021-22 budget.
- * Many budgets in the Student Services function increased as a result of increases in classified and professional staff salaries this year. In particular, part-time classified hourly rates were increased somewhat significantly in order to ensure compliance with the Oregon-mandated minimum wage law. A large part of the \$70,203 increase in this budget was due to the general fund absorbing the multicultural program which had been established and funded through the Title III federal grant that the college received for the last 5 years.
- * In the College Support Services function, 1 1/2 full-time professional positions were added to assist with more targeted marketing techniques and for Jenzabar support in the business office and student services areas. Other costs such as legal fees, property and liability insurance, and moving expenses for new employees were increased. The Information Technology (IT) budget increased due to the College's continued investment in implementing new and updated cybersecurity measures. IT costs for materials and services such as software and licensing have increased again this year as well. The Security budget increased as a result of moving the security manager position to full-time.
- * The plant operations budget increased as a result of several items. A part-time employee was moved back to the general fund from the transportation fund as many of the duties of the position also relate to this department. The utilities budget was increased by 3%. There are many part-time classified positions in this department so the increase in pay rates to keep them at minimum wage requirements accounted for another portion of the increase.
- * The increase in the College Waivers budget is due to the corresponding \$3/credit tuition increase in the 2021-22 fiscal year as well as an increase in bad debt expense for the purpose of continuing to charge off old student account balances.
- * Transfers out were adjusted to the required amounts for debt service payments including bond fees and other costs. The transfer out to the computer infrastructure reserve fund was restored to the normal annual amount after having been decreased in the 2020-21 budget and an additional \$50,000 was added to begin to build up savings for needed replacement of old fiber optics cables in a few years. An additional \$50,000 transfer to the deferred maintenance/building reserves fund and smaller amounts to other reserve funds were also budgeted in an attempt to build back much-needed reserves.

General Fund Requirements by Function

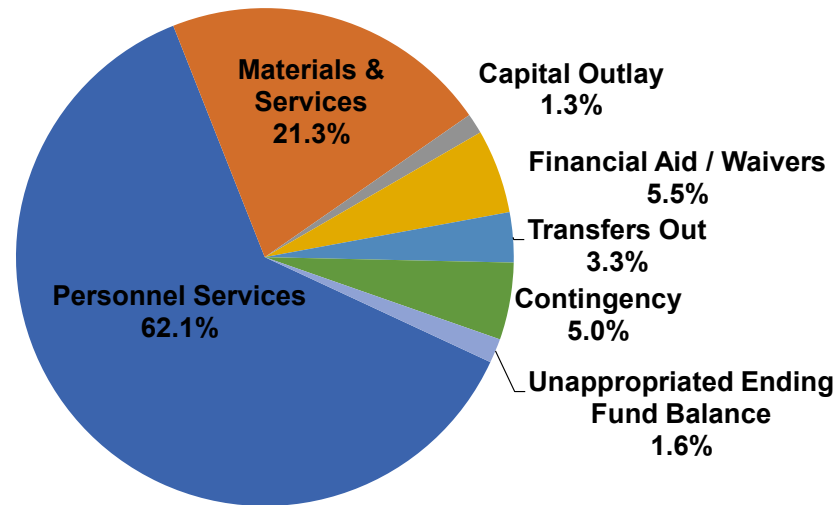
Function	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Instruction	6,006,928	6,094,931	6,240,372	6,251,615	6,251,615	6,251,615
Instructional Support	745,226	839,447	845,810	877,092	877,092	877,092
Student Services	2,033,452	2,179,756	2,331,635	2,401,838	2,401,838	2,401,838
College Support Services	3,708,593	4,040,763	4,320,669	4,708,928	4,708,928	4,708,928
Plant Ops & Maintenance	1,582,190	1,806,088	1,704,773	1,805,732	1,805,732	1,805,732
Plant Additions	1,697	46,958	40,000	40,000	40,000	40,000
Financial Aid/Waivers	791,510	703,950	971,166	1,035,999	1,035,999	1,035,999
Transfers out	457,154	498,740	470,000	618,168	618,168	618,168
Contingency	-	-	701,764	950,000	950,000	950,000
Unappropriated Ending Fund Balance	1,326,051	1,385,919	300,000	300,000	300,000	300,000
Total Requirements	16,652,801	17,596,551	17,926,188	18,989,372	18,989,372	18,989,372

2021-22 Treasure Valley Community College

General Fund Requirements by Object

- * Personnel services budget increase of \$429,205 is a net amount of numerous increases and decreases. The changes are outlined in detail on page 15 under General Fund Budget Changes/Highlights.
- * Materials and Services, Financial Aid/Waivers, and Transfers Out budgets show a combined net increase of \$221,659 consisting of various increases and decreases across all budget areas as further described on page 23 as well as outlined in the budget message on pages 2 through 8.
- * As budgets continue to get tighter year after year, it has become necessary to begin to increase the contingency amount in order to make sure there is enough reserved in the budget that is not specifically dedicated to expenditures. This facilitates a mechanism to better ensure that we end the fiscal year with an adequate ending fund balance to begin the subsequent fiscal year. The goal has been to increase it enough to add it to the budgeted ending fund balance to get a total of \$1,250,000 which is the guideline the board has adopted for a targeted ending fund balance amount. With the assistance of federal stimulus dollars, this goal has been achieved in this budget.

Expenditures by Object



General Fund Requirements by Object

Object	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Personnel Services	10,547,009	11,022,377	11,353,892	11,783,097	11,783,097	11,783,097
Materials & Services	3,362,678	3,654,033	3,909,900	4,053,894	4,053,894	4,053,894
Capital Outlay	168,399	331,533	239,556	248,214	248,214	248,214
Financial Aid / Waivers	791,510	703,950	971,166	1,035,999	1,035,999	1,035,999
Transfers Out	457,154	498,740	470,000	618,168	618,168	618,168
Contingency	-	-	701,764	950,000	950,000	950,000
Unappropriated Ending Fund Balance	1,326,051	1,385,948	300,000	300,000	300,000	300,000
Total Requirements	16,652,801	17,596,581	17,946,278	18,989,372	18,989,372	18,989,372

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General Fund Appropriation Categories

INSTRUCTION: (28)

Classroom General
Agriculture
Art
Business Education
Computer Information Systems
English & Speech
Rodeo
Industrial Education (Welding)
Criminal Justice
Math
Music
Natural Resources
Nursing
Physical Education
Science
Social Science
Summer Programs
Dual Credit
Addiction Studies
ABS/Developmental Education
ESL
EMT Training
BizCenter Match
Workforce Training Center
Industrial Manufacturing & Controls
Aviation
Medical Assistant

INSTRUCTIONAL SUPPORT: (4)

VP of Academic Affairs
Dean of CTE
Academic Computer Support Services
Library

STUDENT SERVICES: (25)

Mgmt. of Student Services
Accessibility and Accomodation Services
Registration & Admissions
Student Records
Financial Aid Administration
Student Activities/Programs
Athletics
Sports Complex
Enrollment Services
Multicultural Services
Individual Sports Programs (13)
Testing Center
Compliance Officer

FINANCIAL AID: (2)

Financial Aid Match
College Waivers

COLLEGE SUPPORT SERVICES: (12)

Public Information
Printing
Board of Education
President's Office
Human Resources
Business Office
Information Technology
Other General Costs
Development Office
Campus Security
Switchboard
Institutional Research

PLANT OPS & MAINTENANCE: (2)

Utilities
Plant Operations

PLANT ADDITIONS (1)

Plant Additions

OTHER: (3)

Transfers to other Funds
Contingency
Unappropriated Ending Fund Balance

Instruction by Department

Instruction budgets increased by \$11,243 in total. Individual departments within instruction had increases and decreases mainly as a result of changes in salaries and benefits as further described on page 15.

- 1101** Classroom General budget increased because of additional dollars needed to cover overload costs based on the past several years.
- 1106** A full time english instructor retired and was replaced by an instructor coming in on the faculty salary scale at a lower level.
- 1109** A full time industrial education faculty position (welding) was added to the budget beginning winter term 2021. The 2021-22 budget includes an entire year of salaries and benefits while the 2020-21 budget only included 2/3 of a year.
- 1111** One full time math instructor retired and was replaced by an instructor coming in on the faculty salary scale at a lower level. Another 1/2 full-time math faculty member resigned and was not replaced.
- 1113** A new full time professional position was added to the natural resources department budget to assist with establishing new programs in that department.
- 1114** Five full-time nursing faculty positions were budgeted for in the 2020-21 budget. However, with budget constraints, one of those positions was filled via adjunct faculty and only four full-time positions were included in the 2021-22 budget.
- 1116** A 1/2 full-time science faculty member resigned and was not replaced.
- 1135** An additional \$16,000 was budgeted here to keep the adult basic education (ESL) program running at the current level for one fiscal year until more grant funding can be obtained to cover this expense.

Instruction by Department

Department		Historical Data			2021-22		
		Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
		2018-19	2019-20				
1101	Classroom General	778,359	842,762	772,457	817,024	817,024	817,024
1102	Agriculture	336,697	343,368	358,302	382,727	382,727	382,727
1103	Art	154,569	162,111	168,464	168,353	168,353	168,353
1104	Business Education	324,176	330,001	331,192	337,280	337,280	337,280
1105	Computer Information Systems	56,258	71,618	66,273	68,023	68,023	68,023
1106	English & Speech	450,033	496,770	482,986	450,235	450,235	450,235
1108	Rodeo	154,511	170,677	192,445	195,192	195,192	195,192
1109	Industrial Education	81,154	60,843	113,012	144,004	144,004	144,004
1110	Criminal Justice	26,945	32,202	30,260	31,161	31,161	31,161
1111	Math	637,184	582,912	571,252	494,816	494,816	494,816
1112	Music	133,451	127,518	136,453	139,356	139,356	139,356
1113	Natural Resources	130,672	132,067	144,985	220,402	220,402	220,402
1114	Nursing	643,313	545,594	782,192	697,382	697,382	697,382
1115	Physical Education	114,533	117,676	125,813	128,055	128,055	128,055
1116	Science	640,500	672,650	684,329	651,036	651,036	651,036
1117	Social Science	539,128	441,112	428,560	436,188	436,188	436,188
1119	Summer Programs	255,512	254,915	260,650	266,346	266,346	266,346
1125	Dual Credit	85,872	65,313	90,579	93,668	93,668	93,668
1127	Addiction Studies	-	677	700	400	400	400
1130	ABS/Developmental Ed	29,217	17,433	18,584	18,353	18,353	18,353
1135	ESL	-	5,081	15,696	32,310	32,310	32,310
1138	EMT Training	21,968	19,839	22,505	22,812	22,812	22,812
1155	BizCenter Match	41,225	57,496	57,496	58,271	58,271	58,271
1156	Workforce Training	116,540	128,996	131,717	133,547	133,547	133,547
1162	Industrial Manufacture & Controls	84,916	85,175	94,939	103,330	103,330	103,330
1165	Aviation	105,779	243,308	65,594	67,585	67,585	67,585
1166	Medical Assistant	64,416	86,817	92,937	93,759	93,759	93,759
	Total Instruction	6,006,928	6,094,931	6,240,372	6,251,615	6,251,615	6,251,615

Instructional Support by Department

The Instructional Support budgets decreased by \$31,282 or 3.70%.

1202 The increase in the Dean of CTE budget consists of an increase for the rental of the fairgrounds and the addition of a stipend to continue 2+2 recruiting at the area high schools.

1207 Academic Computer Support budget increased as a result of increased costs in licensing of software used by faculty and students.

Instructional Support by Department

Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1201 VP of Academic Affairs	234,278	240,725	253,542	261,130	261,130	261,130
1202 Dean of CTE	166,878	250,368	283,981	297,151	297,151	297,151
1207 Academic Computer Support	64,624	63,821	72,827	79,790	79,790	79,790
1210 Library	279,446	284,533	235,460	239,022	239,022	239,022
Total Instructional Support	745,226	839,447	845,810	877,092	877,092	877,092

Student Services by Department

The Student Services budgets increased by a total \$70,203 or 3.01%.

Many budgets in the Student Services function increased as a result of implementing a revised classified salary schedule to ensure that the College continues to keep pace with the Oregon minimum wage. In addition, certain professional position salary increases were mandated by the Department of Labor beginning January 1, 2020. Other budgets decreased as a result of personnel reorganization within departments due to economic impacts from the COVID-19 pandemic.

- 1303** Part-time classified position was vacated in admissions and the savings was re-allocated to another part-time classified position in the testing center.
- 1305** Financial aid budget decreased as a result of outsourcing the verification process rather than replacing a part-time support position that was vacated.
- 1306** Two months of the salary and benefits for the student activities/programs director were diverted to the ASG club account to be paid via student activity fee revenue.
- 1319** The multicultural coordinator position and a smaller version of the diversity programs budget that were previously funded through the Title II grant are being absorbed by the general fund as was agreed to when the grant began five years ago. The Title III grant ends September 30, 2021 and cannot be renewed at this time.
- 1345** Part-time classified position was vacated in admissions and the savings was re-allocated to another part-time classified position in the testing center.

Student Services by Department

Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1301 Management of Student Services	150,981	160,142	162,158	166,985	166,985	166,985
1302 Access & Accomodation Services	71,158	100,542	98,324	127,237	127,237	127,237
1303 Registration & Admissions	468,494	506,656	520,414	510,747	510,747	510,747
1304 Student Records	92,368	98,101	104,244	105,707	105,707	105,707
1305 Financial Aid Administration	288,758	295,803	331,283	303,492	303,492	303,492
1306 Student Activities/Programs	87,287	94,842	82,950	71,381	71,381	71,381
1307 Athletics	379,769	392,240	475,975	468,334	468,334	468,334
1314 Sports Complex	5,211	10,935	11,000	11,000	11,000	11,000
1315 Enrollment Services	98,763	103,628	108,979	118,946	118,946	118,946
1319 Multicultural Services	-	13,064	35,484	95,088	95,088	95,088
1320 Baseball - Men	37,611	48,631	49,761	51,040	51,040	51,040
1321 Basketball - Men	28,653	14,763	34,490	35,242	35,242	35,242
1322 Basketball - Women	36,084	42,146	34,490	35,242	35,242	35,242
1323 Cross Country - Men	13,327	13,864	15,367	15,798	15,798	15,798
1324 Cross Country - Women	13,291	13,864	15,367	15,798	15,798	15,798
1327 Soccer - Men	32,346	30,934	33,458	34,302	34,302	34,302
1328 Soccer - Women	29,295	32,996	36,074	37,020	37,020	37,020
1329 Softball - Women	31,888	29,110	33,787	34,564	34,564	34,564
1330 Tennis - Men	14,280	10,412	15,211	15,640	15,640	15,640
1331 Tennis - Women	14,280	12,073	15,211	15,640	15,640	15,640
1332 Track - Men	18,183	13,872	17,984	18,411	18,411	18,411
1333 Track - Women	17,991	12,454	17,984	18,411	18,411	18,411
1334 Volleyball - Women	28,699	56,681	37,303	38,299	38,299	38,299
1345 Testing Center	73,189	68,209	39,337	53,763	53,763	53,763
1347 Compliance Officer	1,546	3,794	5,000	3,750	3,750	3,750
Total Student Services	2,033,452	2,179,756	2,331,635	2,401,838	2,401,838	2,401,838

College Support Services by Department

Total College Support Services budgets increased by \$388,259 or 8.9%.

- 1501** Added funds to this budget to combine with funds already budgeted for a different purpose for hiring a new full-time position to implement up-and-coming marketing strategies to reach out to potential students in new and innovative ways.
- 1505** Added a new line item to assist new employees with moving expenses.
- 1506** Added a full-time position to assist the business office and student services with the nuances of the Jenzabar system as well as some part-time funds for implementing a new payroll system.
- 1507** While other budgets in the College Support Services function had slight increases and decreases, the Information Support Services (IT) budget increased by \$118k. This was mainly due to the College's continued investment in implementing new cybersecurity measures. IT costs for materials and services such as software and licensing have increased again this year as well.
- 1508** Increases in property and liability insurance premiums, audit fee increases due to extra time required to audit the federal stimulus funding, and legal fees related the faculty collective bargaining agreement coming up for negotiation during the 2021-22 fiscal year.
- 1510** The foundation agreed to pick up a portion of the director's salary and a larger portion of the foundation secretary's salary and related benefits.
- 1511** Changed the security manager position from part-time to full-time resulting in higher salary and a full benefit package. In addition, this department has a lot of part-time classified positions so the budget was increased in order to keep up with the Oregon minimum wage laws.

College Support Services by Department

Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1501 Public Information	179,320	194,979	226,705	279,882	279,882	279,882
1502 Printing	98,564	77,619	105,150	105,150	105,150	105,150
1503 Board of Education	48,247	56,045	59,268	63,018	63,018	63,018
1504 President's Office	310,477	341,464	362,813	368,381	368,381	368,381
1505 Human Resources	243,410	265,538	278,951	294,792	294,792	294,792
1506 Business Office	457,014	493,218	518,291	635,757	635,757	635,757
1507 Information Technology	1,451,346	1,695,088	1,753,959	1,872,343	1,872,343	1,872,343
1508 Other General Costs	431,653	337,231	380,756	453,491	453,491	453,491
1510 Development Office	156,542	158,327	161,221	135,711	135,711	135,711
1511 Campus Security	159,079	179,269	200,652	237,214	237,214	237,214
1512 Switchboard	30,395	29,909	32,700	25,540	25,540	25,540
1514 Institutional Research	142,547	212,076	240,203	237,648	237,648	237,648
Total College Support Services	3,708,593	4,040,762	4,320,669	4,708,928	4,708,928	4,708,928

Plant Operations & Maintenance by Department

The Plant Operations & Maintenance budgets increased by a total of \$100,959 or 5.92%.

1601 The Utilities budget increased by 3% over the prior year in an effort to try to keep up with rising costs.

1602 One part-time position was moved from the transportation fund to this department in the general fund as that position also does a lot of work for plant operations. In addition, this department has a lot of part-time classified workers so the budget was increased in order to keep up with the Oregon minimum wage laws.

Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1601 Utilities	481,959	515,540	534,235	550,234	550,234	550,234
1602 Plant Operations	1,100,231	1,290,548	1,170,538	1,255,498	1,255,498	1,255,498
Total Plant Operations and Maintenance	1,582,190	1,806,088	1,704,773	1,805,732	1,805,732	1,805,732

Plant Additions by Department

- 1650** The Plant Additions budget is used to perform small construction and renovations across campus each year. The Plant Additions account includes \$40,000 for College repair and remodeling costs. This amount is the same as the prior year

Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1650 Plant Additions	1,697	46,958	40,000	40,000	40,000	40,000
Total Plant Additions	1,697	46,958	40,000	40,000	40,000	40,000

Financial Aid by Department

1802 The increase in the College Waivers budget is due to the corresponding \$3/credit tuition increase in the 2021-22 fiscal year as well as an additional amount added to bad debt expense in an effort to continue to charge off old outstanding student account balances.

Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1801 Financial Aid Match	-	-	20,000	20,000	20,000	20,000
1802 College Waivers	776,453	703,950	951,166	1,015,999	1,015,999	1,015,999
Total Financial Aid	776,453	703,950	971,166	1,035,999	1,035,999	1,035,999

Other Appropriation Categories by Department

Transfer to Sabbatical Reserve	\$10,000
Transfer to Non-Faculty Professional Development Reserve	5,000
Transfer to IT Reserve - Computing Infrastructure	100,000
Transfer to Innovation Reserve	25,000
Transfer to Buildings Reserve	150,000
Transfer to Lawnmower Replacement Reserve	10,000
Transfer to Athletic Playoff Travel Reserve	10,000
Transfer to PERS/Unemployment/OMLA Reserve	25,000
Transfer to Debt Service Fund	283,168
Total Transfers Out	<u>\$618,168</u>

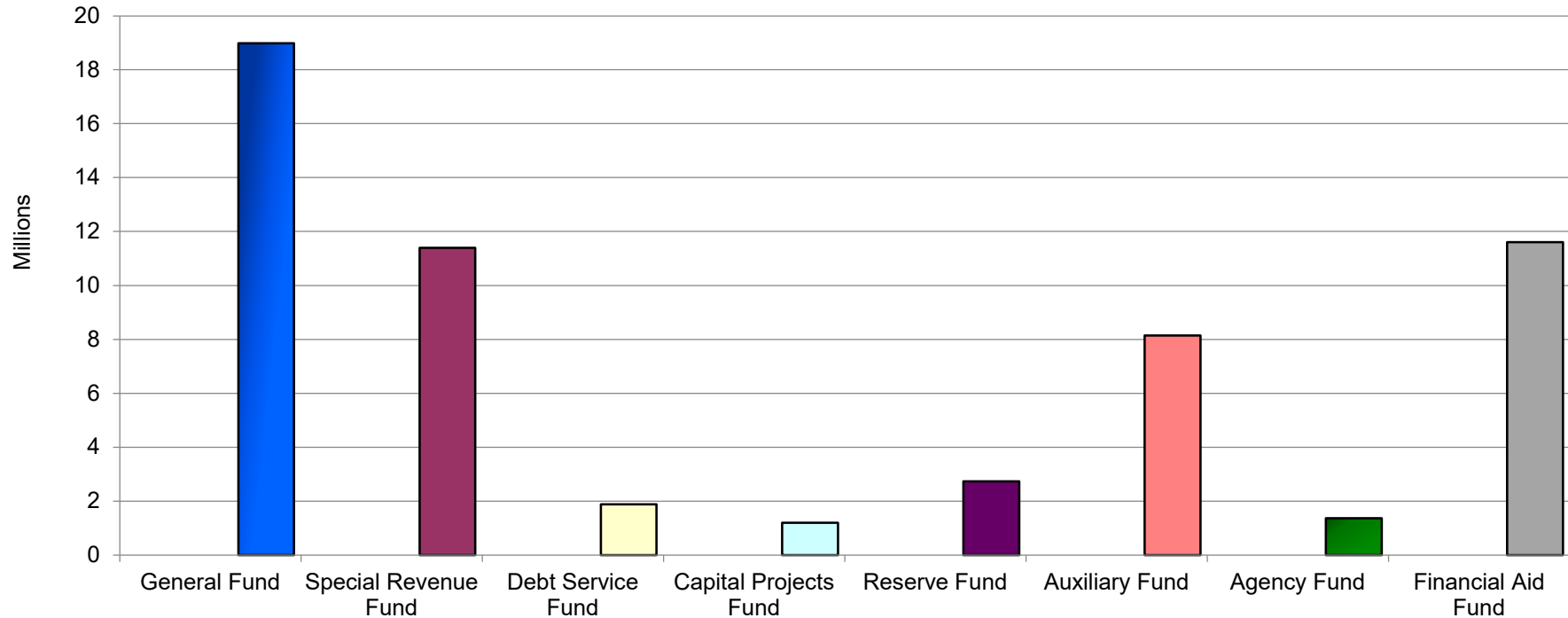
Department	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
1917 Transfers Out	457,154	498,740	470,000	618,168	618,168	618,168
1901 Contingency	-	-	701,764	950,000	950,000	950,000
1990 Ending Fund Balance	1,326,051	1,385,948	300,000	300,000	300,000	300,000
Total Other	1,783,205	1,884,688	1,471,764	1,868,168	1,868,168	1,868,168

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2021-22 Treasure Valley Community College

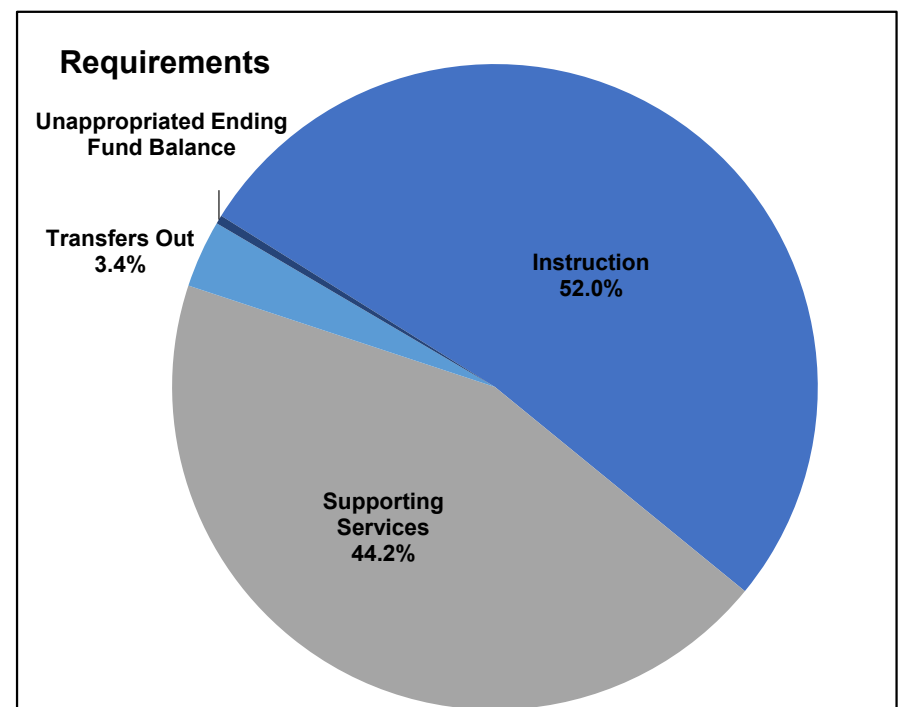
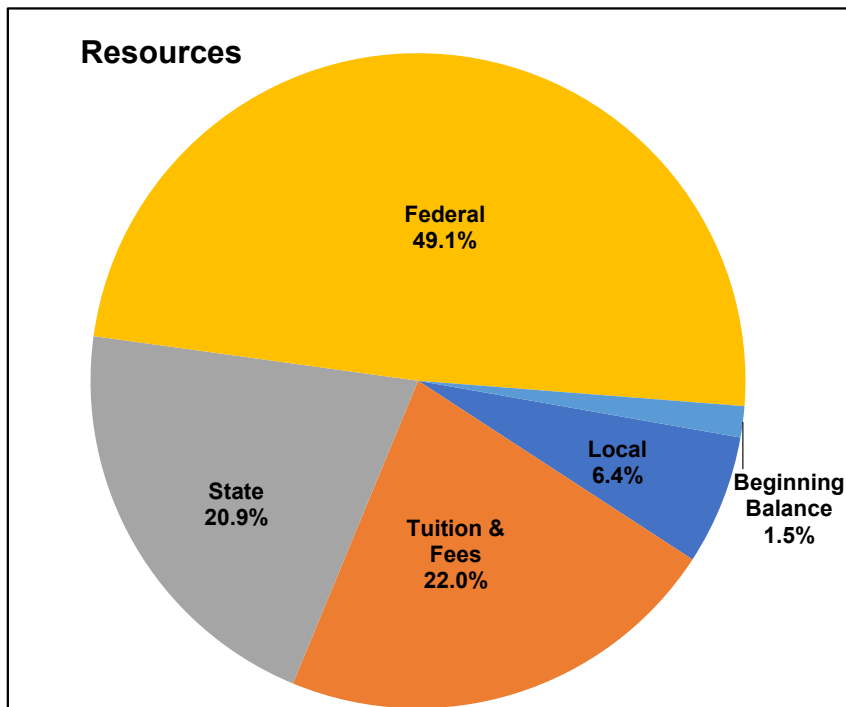
Other Funds

General Fund	\$18,989,372	33.1%
Special Revenue Fund	11,392,396	19.9%
Debt Service Fund	1,882,313	3.3%
Capital Projects Fund	1,200,000	2.1%
Reserve Fund	2,737,500	4.8%
Auxiliary Fund	8,150,000	14.2%
Agency Fund	1,367,778	2.4%
Financial Aid Fund	11,600,000	20.2%
Total	<u>\$57,319,359</u>	<u>100.0%</u>



Special Revenue Fund

- * Resources budgeted in this fund are the estimated income from grants and contracts with local, state and federal agencies. This includes the Carl Perkins, HEP, CAMP and Title III grants as well as numerous other smaller grants and projects.
- * Requirements in this fund are budgeted as indicated by those responsible for specific grant supervision following all grant guidelines. Budgets for multiple year grants and projects are based on historical data related to prior year grant activity.



Special Revenue Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
Local	535,893	627,428	750,000	526,120	526,120	526,120
Tuition & Fees	1,430,730	1,056,856	2,500,000	2,512,000	2,512,000	2,512,000
State	2,765,056	2,441,433	3,500,000	2,618,856	2,618,856	2,618,856
Federal	1,740,129	1,862,960	3,460,053	5,560,006	5,560,006	5,560,006
Transfers In	-	14,341	-	-	-	-
Beginning Balance	168,833	528,232	425,000	175,414	175,414	175,414
Total	6,640,641	6,531,250	10,635,053	11,392,396	11,392,396	11,392,396
Requirements						
Instruction	4,572,981	4,097,125	7,009,688	5,925,746	5,925,746	5,925,746
Supporting Services	1,539,428	1,756,687	2,855,365	5,032,743	5,032,743	5,032,743
Transfers Out	-	-	385,000	385,000	385,000.00	385,000.00
Unappropriated Ending Fund Balance	528,232	677,438	385,000	48,907	48,907	48,907
Total	6,640,641	6,531,250	10,635,053	11,392,396	11,392,396	11,392,396

Debt Service Fund

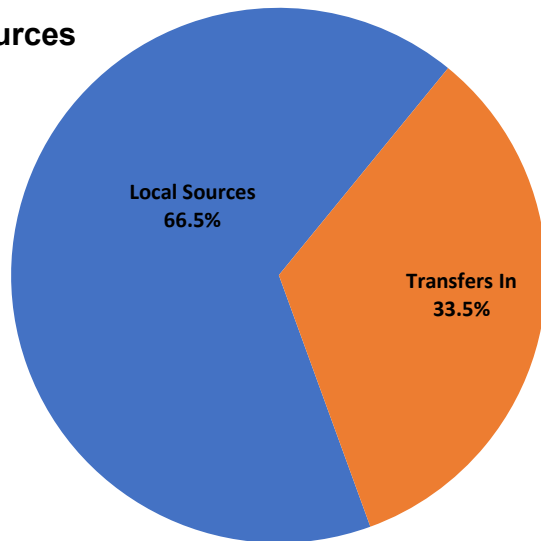
- * Resources budgeted in this fund are transfers from other funds and other local sources.
- * Requirements in this fund are budgeted interest, principal, and other fees and costs for approved debt service payments.

Debt service payments:

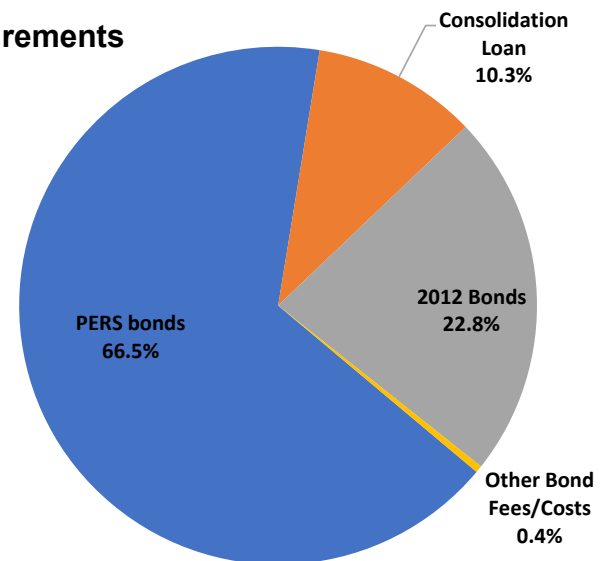
2021-22

PERS bonds	1,251,145
Consolidation Loan	194,118
2012 Bonds	428,650
Other Bond Fees/Costs	8,400
Total	<u>\$1,882,313</u>

Resources



Requirements

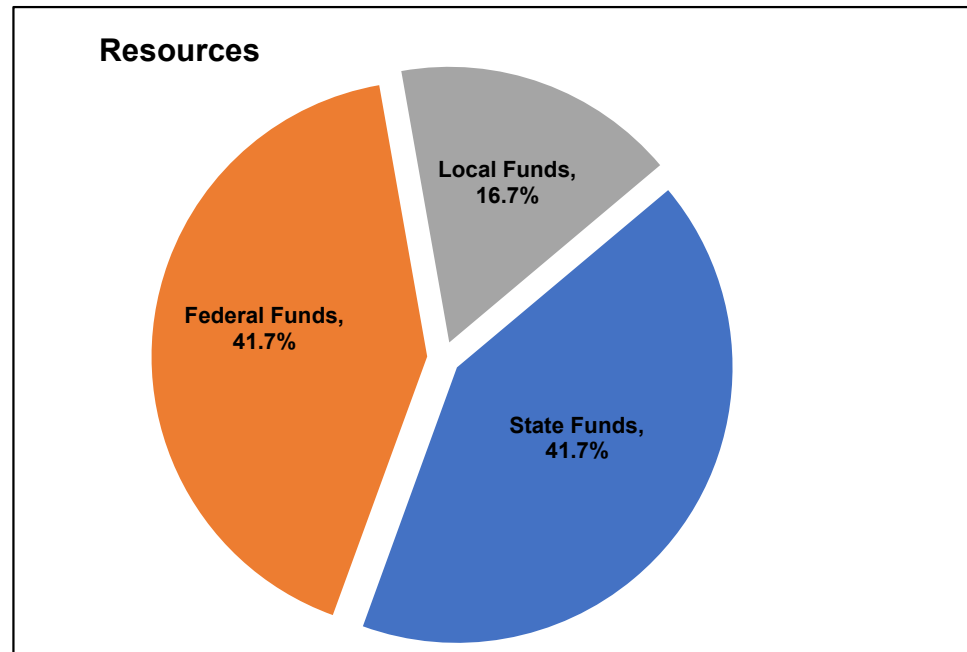


Debt Service Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
Local Sources	1,081,145	1,136,145	1,191,145	1,251,145	1,251,145	1,251,145
Transfers In	614,718	622,218	623,000	631,168	631,168	631,168
Beginning Balance	-	-	-	-	-	-
Total	1,695,863	1,758,363	1,814,145	1,882,313	1,882,313	1,882,313
Requirements						
Debt Service	1,695,863	1,758,363	1,814,145	1,882,313	1,882,313	1,882,313
Transfers Out	-	-	-	-	-	-
Unappropriated Ending Fund Balance	-	-	-	-	-	-
Total	1,695,863	1,758,363	1,814,145	1,882,313	1,882,313	1,882,313

Capital Projects Fund

- * The Capital Projects Fund is used to account for resources and expenditures for capital construction and major remodeling projects and/or purchasing capital equipment.
- * Resources come from Federal, State or local grant and tax funds and loan proceeds dedicated or designated for capital projects.
- * Expenditures are for approved capital projects for which the funds were specifically designated.
- * The 2021-22 Capital Projects Fund budget includes limited appropriations for beginning states of the Nursing and Allied Health Professions Center

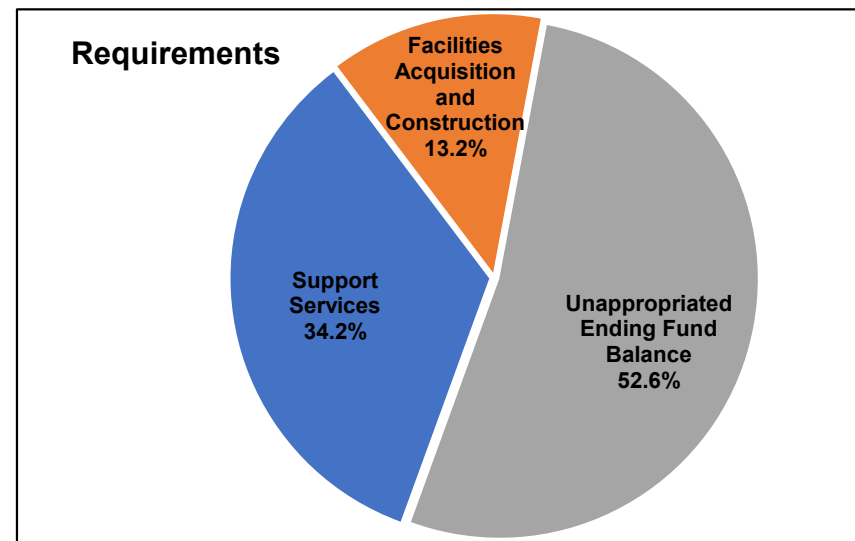
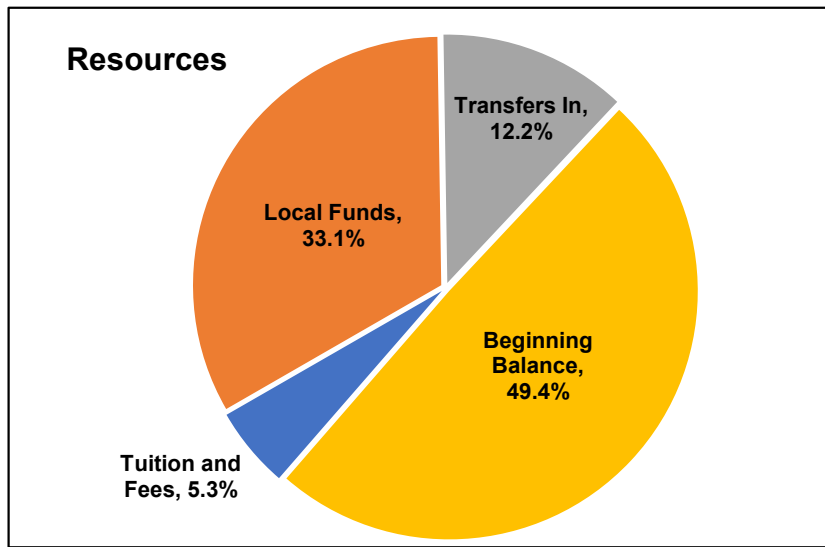


Capital Projects Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
State Funds	152,650	2,548,534	2,300,000	500,000	500,000	500,000
Federal Funds	136,260	2,184,997	2,000,000	500,000	500,000	500,000
Local Funds	-	255	735,000	200,000	200,000	200,000
Transfers In/Other Sources	75,000	100,000	100,000	-	-	-
Beginning Balance	164,024	157,442	150,000	-	-	-
Total	527,934	4,991,228	5,285,000	1,200,000	1,200,000	1,200,000
Requirements						
Facilities Acquisition and Construction	370,492	4,930,521	5,285,000	1,200,000	1,200,000	1,200,000
Debt Service	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Unappropriated Ending Fund Balance	157,442	60,707	-	-	-	-
Total	527,934	4,991,228	5,285,000	1,200,000	1,200,000	1,200,000

Reserve Fund

- * Periodically, reserve funds are established by the board of trustees to accumulate funds from a specific source in order to be prepared for known or unknown expenses that may come up in the future.
- * Resources come from the General Fund in the form of transfers as well as PERS and Medical insurance charges to all areas. Aviation flight lab fees also come into this fund to build up funds for teaching out the classes should there be any unforeseen emergencies encountered in the program. The Student capital projects fee of \$1 per credit which began in the 2019-20 fiscal year is included in this fund as well as nursing fees which are accumulating for the eventual purchase of new equipment for the nursing program.
- * Requirements will be used for the specific purposes for which the accounts were established.

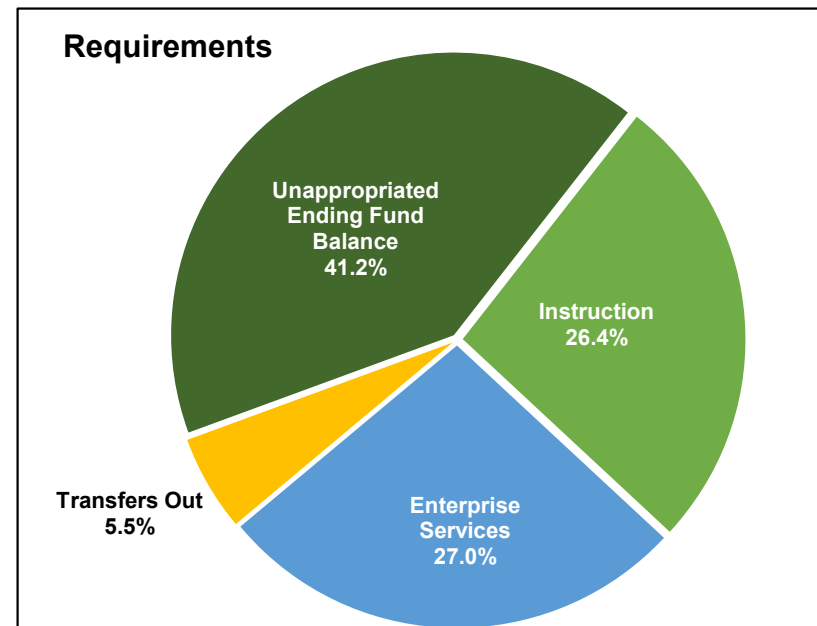
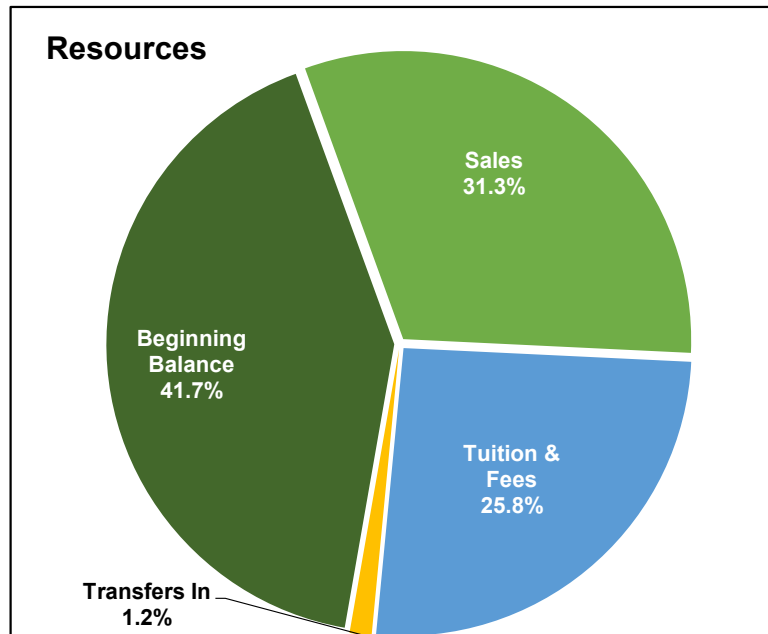


Reserve Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
Tuition and Fees	100,575	99,833	145,000	145,000	145,000	145,000
Local Funds	828,254	1,264,456	905,000	905,000	905,000	905,000
State Sources	-	10,322	-	-	-	-
Transfers In	184,819	172,181	75,000	335,000	335,000	335,000
Beginning Balance	1,034,881	1,234,150	1,182,500	1,352,500	1,352,500	1,352,500
Total	2,148,529	2,780,942	2,307,500	2,737,500	2,737,500	2,737,500
Requirements						
Support Services	796,997	740,975	905,000	935,000	935,000	935,000
Facilities Acquisition and Construction	-	-	202,500	362,500	362,500	362,500
Transfers Out	117,382	100,000	-	-	-	-
Unappropriated Ending Fund Balance	1,234,150	1,939,967	1,200,000	1,440,000	1,440,000	1,440,000
Total	2,148,529	2,780,942	2,307,500	2,737,500	2,737,500	2,737,500

Auxiliary Fund

- * The Auxiliary Fund includes food services, housing services, bookstore services, printing services, transportation services, and the Caldwell Center accounts.
- * Both revenues and expenditures are expected to be similar to the amounts budgeted in the previous year for all accounts with the exception of bookstore services and the Caldwell Center which are budgeted lower for both revenues and expenditures due to lower actual activity in recent years.

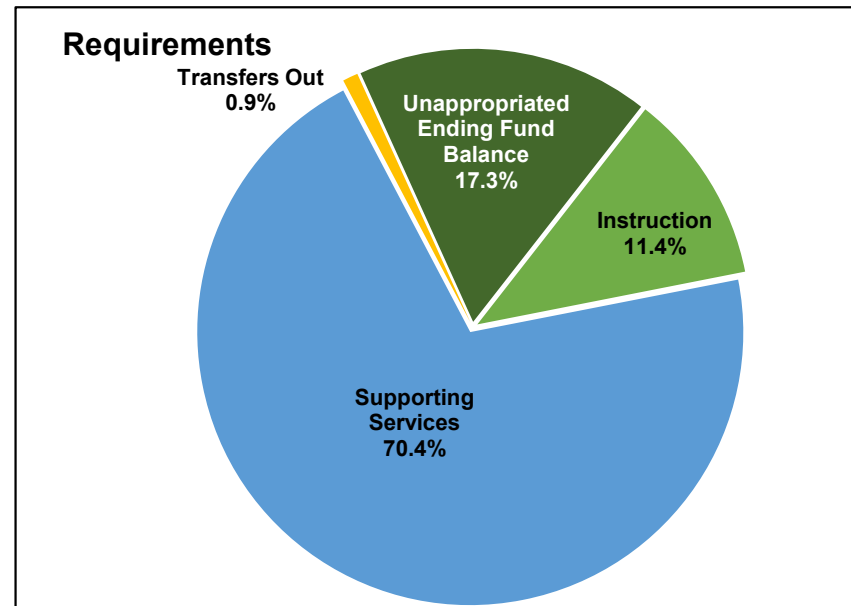
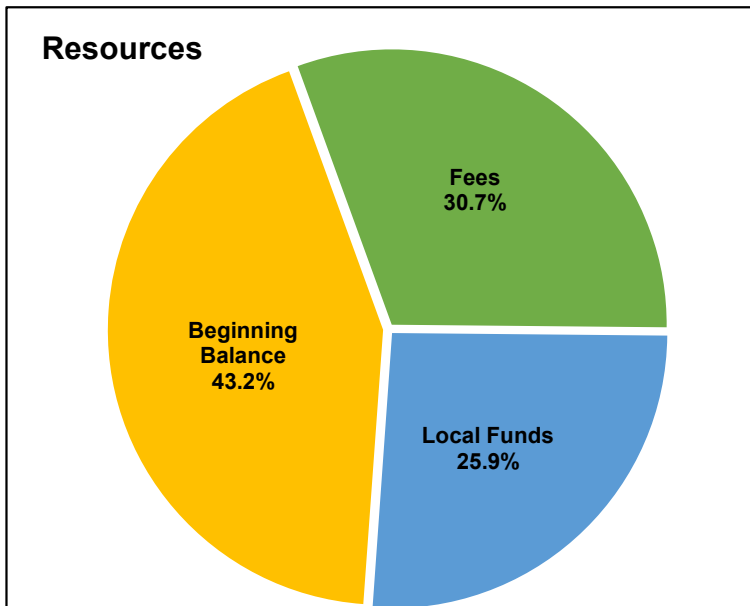


Auxiliary Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
Sales	1,886,436	1,968,909	2,600,000	2,552,600	2,552,600	2,552,600
Tuition & Fees	1,261,218	1,030,492	2,600,000	2,099,550	2,099,550	2,099,550
Transfers In	-	50,000	-	100,000	100,000	100,000
Beginning Balance	3,328,171	3,315,703	3,270,000	3,397,850	3,397,850	3,397,850
Total	6,475,825	6,365,104	8,470,000	8,150,000	8,150,000	8,150,000
Requirements						
Instruction	1,129,145	1,065,834	2,500,000	2,149,900	2,149,900	2,149,900
Enterprise Services	1,655,977	1,656,196	2,250,000	2,198,094	2,198,094	2,198,094
Transfers Out	375,000	350,000	478,000	448,000	448,000	448,000
Unappropriated Ending Fund Balance	3,315,703	3,293,074	3,242,000	3,354,006	3,354,006	3,354,006
Total	6,475,825	6,365,104	8,470,000	8,150,000	8,150,000	8,150,000

Agency Fund

- * The Agency Fund is used by various departments and student organizations for the purposes of club and other activities on campus.
- * Revenues come primarily from activities and specific fund-raisers organized by various departments and student groups on campus.
- * Expenditures are used for the facilitation of these related campus activities.

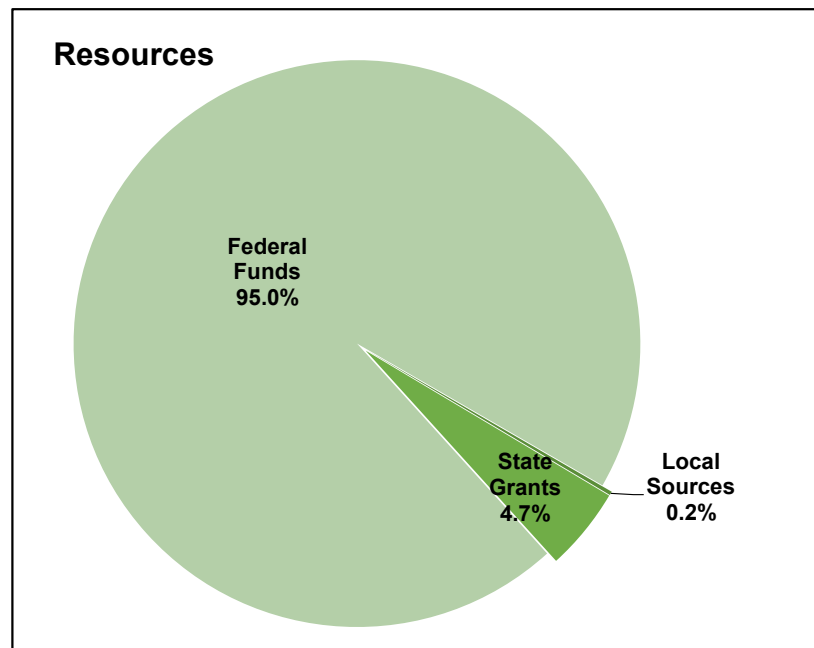


Agency Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
Fees	424,735	388,540	500,000	419,242	419,242	419,242
Local Funds	286,783	281,810	400,000	354,800	354,800	354,800
Transfers In	2,100	-	15,000	2,500	2,500	2,500
Beginning Balance	356,576	391,074	450,000	591,236	591,236	591,236
Total	1,070,194	1,061,424	1,365,000	1,367,778	1,367,778	1,367,778
Requirements						
Instruction	78,022	42,863	150,000	155,369	155,369	155,369
Supporting Services	598,998	474,940	750,000	962,778	962,778	962,778
Transfers Out	2,100	26,015	15,000	12,500	12,500	12,500
Unappropriated Ending Fund Balance	391,074	517,606	450,000	237,131	237,131	237,131
Total	1,070,194	1,061,424	1,365,000	1,367,778	1,367,778	1,367,778

Financial Aid Fund

- * Resources are provided by federal, state, local, and private financial aid programs received by the College.
- * Requirements are related to the same local, state, federal, and private financial aid programs administered by the College. Requirement guidelines are very specific and all are used for student financial support. Federal stimulus money dedicated to emergency grants directly to students is included in this fund.



Financial Aid Fund

	Historical Data			2021-22		
	Actual		Final Budget 2020-21	Proposed Budget	Approved Budget	Adopted Budget
	2018-19	2019-20				
Resources						
Local Sources	-	-	25,000	25,000	25,000	25,000
State Grants	544,200	608,001	800,000	550,000	550,000	550,000
Federal Funds	7,774,255	8,067,714	11,025,000	11,025,000	11,025,000	11,025,000
Beginning Balance	759	-	-	-	-	-
Total	8,319,214	8,675,715	11,850,000	11,600,000	11,600,000	11,600,000
Requirements						
Supporting Services	8,319,214	8,675,715	11,850,000	11,600,000	11,600,000	11,600,000
Unappropriated Ending Fund Balance	-	-	-	-	-	-
Total	8,319,214	8,675,715	11,850,000	11,600,000	11,600,000	11,600,000

Summary of Transfers

Interfund

Department

Purpose of Transfer

Transfers Out

Transfers In

		General Fund	Auxiliary Fund	Special Revenue Fund	Agency Fund	General Fund	Debt Service Fund	Reserve Fund	Capital Projects Fund
General Fund Transfers	Transfer to Sabbatical Reserve	(10,000)						10,000	
General Fund Transfers	Transfer to Computing Infrastructure Reserve	(100,000)						100,000	
General Fund Transfers	Transfer to Innovations Reserve	(25,000)						25,000	
General Fund Transfers	Transfer to Professional Dev Reserve	(5,000)						5,000	
General Fund Transfers	Transfer to Athletics Playoff Travel Reserve	(10,000)						10,000	
General Fund Transfers	Transfer to Deferred Maintenance/Bldg Reserve	(150,000)						150,000	
General Fund Transfers	Transfer to PERS/Unemployment Reserve	(25,000)						25,000	
General Fund Transfers	Transfer to Lawnmower Reserve	(10,000)						10,000	
General Fund Transfers	Transfer to Debt Service Fund	(283,168)					283,168		
Agency Fund	Transfer to General Fund CBWCL Revenue				(10,000)	10,000			
Student Housing	Debt Service Payment		(348,000)				348,000		
Totals		(618,168)	(348,000)	-	(10,000)	10,000	631,168	335,000	-

Debt Service Payment Schedule

	PERS Bonds	2017 Refinance	2012 Bonds	Other Fees/Costs	Totals
Resources:					
General Fund Transfer		194,118	80,650	8,400	283,168
Salary PERS Expenditures from Departments	1,251,145				1,251,145
Student Housing Transfer			348,000		348,000
Total Resources	1,251,145	194,118	428,650	8,400	1,882,313
Payments:					
PERS Bonds	1,251,145				1,251,145
Bank of Eastern Oregon Consolidation Loan		194,118			194,118
Wells Fargo Bank Housing Bonds			428,650		428,650
Other Debt Service Trustee Fees/Costs				8,400	8,400
Total Payments	1,251,145	194,118	428,650	8,400	1,882,313

TREASURE VALLEY COMMUNITY COLLEGE
Resolution No. 20-006

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the Board of Education of Treasure Valley Community College hereby adopts the budget for fiscal year **2021-22** in the total sum of **\$57,319,359** now on file in the office of the Vice President of Administrative Services, Business Office, Treasure Valley Community College, 650 College Blvd., Ontario, OR 97914.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amount for the fiscal year beginning July 1, 2021, and for the purposes shown below are hereby appropriated for Treasure Valley Community College for the purpose indicated within the funds listed as follows:

GENERAL FUND:

Instruction	\$6,251,615
Instructional Support	877,092
Student Services	2,401,838
College Support	4,708,928
Plant Operations/Maintenance	1,805,732
Plant Additions	40,000
Financial Aid	1,035,999
Transfers Out/Other Uses	618,168
Contingency	950,000
Total General Fund Appropriations	<u>\$18,689,372</u>

SPECIAL REVENUE FUND:

Instruction	\$5,925,746
Instructional Support	5,032,743
Transfers Out/Other Uses	385,000
Total Special Revenue Fund Appropriations	<u>\$11,343,489</u>

Resolution No. 20-006 (continued)

Page 2 of 3

DEBT SERVICE FUND:

Debt Service	\$1,882,313
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CAPITAL PROJECTS FUND:

Facilities Acquisition and Construction	\$1,200,000
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RESERVE FUND:

Support Services	\$935,000
Facilities Acquisition and Construction	362,500
Transfers Out/Other Uses	0
Total Reserve Fund Appropriations	\$1,297,500

AUXILIARY FUND:

Instruction	\$2,149,900
Enterprise Services	2,198,094
Transfers / Other Uses	448,000
Total Auxiliary Fund Appropriations	\$4,795,994

AGENCY FUND:

Instruction	\$155,369
Supporting Services	962,778
Transfers / Other Uses	12,500
Total Agency Fund Appropriations	\$1,130,647

STUDENT FINANCIAL AID FUND:

Supporting Services	\$11,600,000
---------------------	--------------

TOTAL 2021-22 BUDGET APPROPRIATIONS	\$51,939,315
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Note: The difference between total appropriations of \$51,939,315 and the total budget of \$57,319,359 is the unappropriated ending fund balance of \$5,380,044.

Resolution No. 20-006 (continued)

Page 3 of 3

RESOLUTION IMPOSING AND CATEGORIZING TAXES – COMBINED

BE IT RESOLVED, that the Board of Education for Treasure Valley Community College hereby imposes the taxes provided for in the adopted budget at the rate of \$1.2235 per \$1,000 of assessed value for operations; and that these taxes are hereby imposed and categorized for tax year 2021-22 upon the assessed value of all taxable property within the College district.

Education

General Fund

\$1.2235 / \$1,000


Cheryl Cruson, Board Chairperson

6/15/2021
Date


Dr. Dana M Young, President

6/15/2021
Date

June 15, 2021
Date Resolution Adopted

Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts

To assessor of Malheur / Baker County

FORM ED-50 2021-22

- File no later than JULY 15.
- Be sure to read instructions in the current Notice of Property Tax Forms and Instruction booklet.

Check here if this is
an amended form.

The Treasure Valley Community College has the responsibility and authority to place the following property tax, fee, charge or assessment

District Name

on the tax roll of Malheur / Baker County. The property tax, fee, charge or assessment is categorized as stated by this form.

County Name

<u>650 College Blvd</u>	<u>Ontario</u>	<u>OR</u>	<u>97914</u>	
Mailing Address of District	City	State	Zip	Date Submitted
<u>Shirley Haidle</u>	<u>Vice President of Administrative Services</u>	<u>541-881-5842</u>		<u>shaidle@tvcc.cc</u>
Contact Person	Title	Daytime Telephone		Contact Person E-mail

CERTIFICATION - You **must** check one box.

- ☒ The tax rate of levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
The tax rate of levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

**Subject to
Education Limits**

Rate -or- Dollar Amount

1. Rate per \$1,000 or dollar amount levied (within permanent rate limit).	1	<u>1.2235</u>	
2. Local option operating tax	2		
3. Local option capital project tax	3		
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	4a.		
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001	4b.		
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b)	4c.		\$0

Measure 5 Limits
Amount of Levy

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000	5	<u>1.2235</u>
6. Election date when your new district received voter approval for your permanent rate limit	6	
7. Estimated permanent rate limit for newly merged/consolidated district	7	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than three taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

150-504-075-6 (Rev. 12-15)

(see the back for worksheet for lines 4a, 4b, and 4c)

File with your assessor no later than JULY 15, unless granted an extension in writing.

2021-22 Treasure Valley Community College

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Education of Treasure Valley Community College will be held on June 15, 2021 at 6:00 pm at the Laura Moore Cunningham Science Center, Hanigan Board Room, on the TVCC campus, 650 College Blvd., Ontario, Oregon. Attendance will be available to the public via zoom at <https://gotvcc.zoom.us/j/98010870037?pwd=VkhtVGI4UGFIT2dCaE9jN1VsV1BhQT09> or by telephone. Phone Number (long distance charges may apply) 1 669 900 6833 or 1 312 626 6799 Meeting ID: 980 1087 0037 Password: 720649 The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Treasure Valley Community College Budget Committee. A summary of the budget is presented below. An electronic copy of the budget may be obtained by email to shaidle@tvcc.cc. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: Shirley Haidle

Telephone: 541-881-5842

Email: shaidle@tvcc.cc

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2019-2020	This Year 2020-2021	Next Year 2021-2022
Beginning Fund Balance	\$ 6,952,653	\$ 6,727,500	\$ 7,517,000
Current Year Property Taxes, other than Local Option Taxes	\$ 2,636,249	\$ 2,679,179	\$ 2,773,919
Current Year Local Option Property Taxes	\$ -	\$ -	
Tuition and Fees	\$ 8,208,210	\$ 11,614,288	\$ 11,169,203
Other Revenue from Local Sources	\$ 5,598,926	\$ 6,993,145	\$ 6,202,799
Revenue from State Sources	\$ 13,264,113	\$ 14,340,722	\$ 11,492,765
Revenue from Federal Sources	\$ 12,115,672	\$ 16,485,053	\$ 17,085,006
Interfund Transfers	\$ 984,755	\$ 813,000	\$ 1,078,668
All Other Budget Resources	\$ -	\$ -	\$ -
Total Resources	\$ 49,760,578	\$ 59,652,887	\$ 57,319,359

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$ 15,558,883	\$ 18,697,450	\$ 17,942,195
Materials & Services	\$ 8,649,235	\$ 13,000,553	\$ 15,398,657
Financial Aid	\$ 9,401,383	\$ 12,715,346	\$ 12,503,999
Capital Outlay	\$ 5,543,248	\$ 5,798,631	\$ 1,798,483
Debt Service	\$ 1,758,363	\$ 1,814,145	\$ 1,882,313
Interfund Transfers	\$ 974,755	\$ 1,348,000	\$ 1,463,668
Operating Contingency	\$ -	\$ 701,762	\$ 950,000
All Other Expenditures	\$ -	\$ -	\$ -
Unappropriated Ending Fund Balance & Reserves	\$ 7,874,711	\$ 5,577,000	\$ 5,380,044
Total Requirements	\$49,760,578	\$59,652,887	\$ 57,319,359

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$ 11,300,753	\$ 15,900,060	\$ 14,482,630
FTE	69.8	68.0	66.0
Instructional Support	\$ 2,596,134	\$ 3,701,175	\$ 5,909,835
FTE	13.8	12.8	9.0
Student Services other than Student Financial Aid/Loans	\$ 4,310,892	\$ 5,331,635	\$ 5,562,710
FTE	20.0	19.0	19.0
Student Financial Aid/Loans	\$ 9,379,665	\$ 12,821,166	\$ 12,635,999
FTE	3.0	3.0	3.0
Support Serv. other than Facilities Acquisition and Construction	\$ 4,781,738	\$ 5,225,669	\$ 5,643,928
FTE	25.5	25.5	27.0
Facilities Acquisition and Construction	\$ 6,783,567	\$ 7,232,273	\$ 3,408,232
FTE	6.5	4.5	6
Interfund Transfers	\$ 974,755	\$ 1,348,000	\$ 1,463,668
Debt Service	\$ 1,758,363	\$ 1,814,145	\$ 1,882,313
Operating Contingency	\$ -	\$ 701,764	\$ 950,000
Unappropriated Ending Fund Balance and Reserves	\$ 7,874,711	\$ 5,577,000	\$ 5,380,044
Total Requirements	\$49,760,578	\$59,652,887	\$57,319,359
Total FTE	138.6	132.8	130.0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING
<p>The College's total 2021-22 budget decreased by approximately \$2.3M from the 2020-21 budget, mainly due to the completion of the CTE Center. The budget includes a \$3/credit increase to the General Fund for tuition with an assumption of an enrollment decrease of 5% to be brought flat with Federal stimulus money. The 2021-22 General Fund budget increased from 2020-21 by approximately \$1.06M largely due to an increase in contingency to take into account the entire amount of ending fund balance that the College strives to attain each year, and an increase in transfers out to reserve funds in an effort to begin to build back our reserves for known and unknown budget needs in future years. Additionally, the general fund budget includes modest increases in salaries and benefits for all employee groups, increases in student tuition waivers to account the \$3 per credit increase in tuition, ongoing increases in institutional technology and cybersecurity costs, and other unfunded mandates such as increases in PERS rates, minimum wage, and Oregon family medical leave. The Special Revenue Fund increased by \$757k for additional grants and contracts, both already awarded and potential. The Debt Service Fund budget increased by \$68k to account for all scheduled debt service payments while the Capital Projects Fund decreased by \$3.1 million as the expansion and new construction of the CTE Center building is now completed and the Nursing and Allied Health Professions Center project is still in the initial stages so less is needed in this fund. The Reserve Fund budget increased by \$430k as these funds are beginning to increase so that deferred maintenance and other needed expenditures can be budgeted here. Auxiliary Funds decreased by \$420k as a result of lower revenues coming into some of these funds; particularly the bookstore which has seen revenues steadily decline over the past several years as online and other options become more appealing as a source for students to obtain their textbooks and other course materials. The Financial Aid Fund budget decreased by \$250k from the prior year as a result of declines in enrollment.</p>

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (Rate Limit 1.2235 per \$1,000)	1.2235 per \$1,000	1.2235 per \$1,000	1.2235 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$10,427,430	\$0
Other Borrowings	\$1,092,013	\$0
Total	\$11,519,443	\$0

Notice of Budget Committee Meeting

AFFIDAVIT OF PUBLICATION

STATE OF OREGON)
 :SS.
COUNTY OF MALHEUR)

M. Burke Weil being first

duly sworn, deposes and says: that (he) (she) is the Agent to the Publisher of the
ARGUS OBSERVER newspaper, a newspaper of general circulation as defined by
ORS 193.010, printed and published at the City of Ontario in the aforesaid
County and State and the hereto attached

BUDGET COMMITTEE MEETING
L-395795

**TREASURE VALLEY COMMUNITY COLLEGE
NOTICE OF BUDGET COMMITTEE MEETING**

A public meeting of the Budget Committee of Treasure Valley Community College district and Baker Counties, State of Oregon to discuss budget for the fiscal year July 1, 2021 to July 31, 2022 will be held at the Laura Moore Cunningham Center Building, Room 128, on the Treasure Valley Community College campus, 650 College Bl Oregon. Attendance will be available to the zoom at <https://gotvcc.zoom.us/j/8830666> telephone. Phone Number: (long distance call apply) 1 346 248 7793 or 1 669 900 6833 or 952 0666 0774 Password: 924149. The meeting will take place on the 18th day 2021 at 4:30 PM Mountain Time.

The purpose of the meeting is to receive the message and to receive comment from the public. There is a public meeting where the Budget Committee will take place. Any person can appear at the meeting and discuss the programs with the Budget Committee.

An electronic copy of the budget document is obtained on or after May 14, 2021 by email shaidle@tvcc.cc.

This notice was also posted on TVCC's website 5/5/2021 at https://www.tvcc.cc/news/2021_budget_m

**Legal Number 395795
May 7, 2021**

was printed and published correctly in the regular and entire issue of said
ARGUS OBSERVER for 1 issue(s), that the first was made on the
7th day of May 2021 and the last publication thereof was
made on the 7th day of May 2021 that said publication
was made on each of the following dates, to wit:

05/07/2021

Request of TREASURE VALLEY COMMUNITY COLLEGE/LEGALS

By Argus Observer

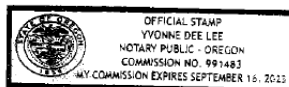
Subscribed and sworn to before me this 7th day of May 2021

Yvonne Dee Lee

Notary public in and for the County of Malheur, State of Oregon

My commission Expires:

September 16, 2023



Notice of Budget Hearing

AFFIDAVIT OF PUBLICATION

STATE OF OREGON)
 :SS.
COUNTY OF MALHEUR)

Mr. Brooke Wells being first

duly sworn, deposes and says: that (he) (she) is the Agent to the Publisher of the
ARGUS OBSERVER newspaper, a newspaper of general circulation as defined by
ORS 193.010, printed and published at the City of Ontario in the aforesaid
County and State and the hereto attached

BUDGET HEARING
L-404173

was printed and published correctly in the regular and entire issue of said
ARGUS OBSERVER for 1 issue(s), that the first was made on the
4th day of June 2021 and the last publication thereof was
made on the 4th day of June 2021 that said publication
was made on each of the following dates, to wit:

06/04/2021

Request of TREASURE VALLEY COMMUNITY COLLEGE/LEGALS

By Argus Observer

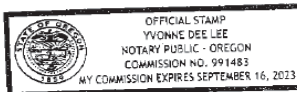
Subscribed and sworn to before me this 4th day of June 2021

Yvonne Decker

Notary public in and for the County of Malheur, State of Oregon

My commission Expires:

September 16, 2023



2021-22 Treasure Valley Community College	
FORM CC-1	
A public meeting of the Board of Education will be held at the Clatsop Community Center, Hanford, Oregon, on the 1st day of June 2021 at 7:00 PM. The meeting will be held via Zoom at https://gotvcc.zoom.us/j/9266799. Meeting ID: 980 1087 000. The meeting is open to the public. The meeting may be obtained by email to shirley.haidle@treasurevalleycc.edu. The meeting may be obtained by email to shirley.haidle@treasurevalleycc.edu. The meeting may be obtained by email to shirley.haidle@treasurevalleycc.edu.	
Contact: Shirley Haidle	
TOTAL OF A	
Beginning Fund Balance	
Current Year Property Taxes, other	
Current Year Local Option Property	
Tuition and Fees	
Other Revenue from Local Sources	
Revenue from State Sources	
Revenue from Federal Sources	
Interfund Transfers	
All Other Budget Resources	
Total Resources	
Personnel Services	
Materials & Services	
Financial Aid	
Capital Outlay	
Debt Service	
Interfund Transfers	
Operating Contingency	
All Other Expenditures	
Unappropriated Ending Fund Balance	
Total Requirements	
FINANCIAL SUM	
Instruction	
FTE	
Instructional Support	
FTE	
Student Services other than Student	

Glossary of Terms

Appropriation

An authorization granted by the governing body to make expenditures and to incur obligations for specific purposes. Appropriations must be limited to a single fiscal year. Appropriations contained in the proposed budget are Instruction, Instructional Support, Student Services, College Support, Plant Operations, Plant Additions, Financial Aid, Transfers out, Contingency, Debt Service, Support Services and Facilities Acquisition & Construction.

Available Fund Balance

The Available Fund Balance is the residual amount of revenues vs. expenses at the end of the fiscal year. This amount is shown as carryover, to be utilized as revenue the following year.

Budget

A written report showing the local government's comprehensive financial plan for one fiscal year. It must include a balanced statement of actual revenues and expenditures during each of the last two years, plus estimated revenues and expenditures for the current and upcoming year.

Capital Outlay

Amount budgeted to purchase all land regardless of cost; machinery, furnishings, and equipment, including computer software, with a useful life of five years or more and an original cost of \$5,000 or more; land improvements, buildings, and building improvements with a useful life of five years or more and an original cost of \$50,000 or more.

Contingency

Appropriation budgeted to allow for unforeseen expenses occurring during the fiscal year. Money budgeted in Contingency can only be spent by a motion and approval of the College Board.

Current Revenue

Revenues expected to be received in the current fiscal year. This includes all sources of revenue except estimated beginning fund balances (Cash Carryover).

Fiscal Year

A 12-month period to which the annual operating budget applies. At the end of the period, the College must determine their financial position and the results of operations. A fiscal year for the College is July 1 through June 30.

FTE

Full-Time Equivalent, a measurement of student enrollment which converts the total number of hours carried by all part-time and full-time students into an equivalent number of full-time students, currently 510 clock hours. This number is used by the state to allocate FTE reimbursement funds to the College. FTE is also used to measure staff levels with 1.0 equating to a full-time staff member.

2021-22 Treasure Valley Community College

Materials & Services

Appropriation budgeted to pay for operating expenses such as supplies, utilities, travel, printing, postage and service contracts.

Maximum Assessed Value

The maximum taxable value limitation placed on real or personal property by the Oregon constitution. It can increase a maximum of 3 percent each year. The 3 percent limit may be exceeded if there are qualifying improvements made to the property such as a major addition or new construction.

Personnel Services

Appropriation budgeted to pay all costs related to staff salaries and fringe benefits.

Requirements

Expense items including salaries, supplies, equipment, fund transfers, and contingencies. Expenses grouped by types and totaled then represent appropriations.

Resources

Cash received in a single fiscal year and used to underwrite requirements (expenditures). Resources are composed of estimated beginning cash balances and current revenues received during the fiscal year.

Tax Rate

A permanent tax rate is an ad valorem property tax rate expressed in dollars per thousand of assessed value. No action of the local government (Board of Education) can increase this limit. This rate is levied against the assessed value of property to raise taxes for general operating purposes. The College's permanent tax rate limit was computed by the Oregon Department of Revenue because we were in existence prior to 1997-98 and the passage of ballot Measure 50. This is the maximum rate of ad valorem property taxes that the College can impose by Oregon law.

Transfer

An appropriation budgeted in one fund which is moved to finance activities in another fund. Transfers are shown as a requirement in the originating fund as a resource in the receiving fund.

Unappropriated Ending Fund Balance

An appropriation authorization which cannot be expended in the fiscal year in which it is budgeted. The purpose is to create cash reserves which may be used to finance activities in subsequent years.