

**TREASURE VALLEY
COMMUNITY COLLEGE**

**Public Document
2016-17**

Adopted Budget

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Treasure Valley Community College
650 College Blvd.
Ontario, OR 97914

Board of Education Members

Position No.

Term Expires

<i>Open</i>	1	2017
John Forsyth	2	2019
Cheryl Cruson	3	2019
Darlene McConnell - Vice Chair	4	2019
Karen Nunn	5	2017
Roger Findley	6	2017
Mark Wettstein - Chair	7	2017

Board of Education Members are elected to four (4) year terms with elections held in odd numbered years.

Budget Committee Members

Term Expires

Amber Campbell	2016
Randy Jensen*	2016
Peter Lawson	2016
Jed Meyers	2018
Tori Ramirez	2016
Prudence Sherman	2017
Scott Wilson	2016

Budget Committee Members are appointed for three (3) year terms.

* Randy Jensen filled the term of Marty Justus who could not attend the budget committee meeting.

Executive Officer

Dana Young, President

Budget Officer

Kevin Kimball, Interim VP of Administrative Services



May 11, 2016

**Treasure Valley Community College
2016-17 Budget Message**

To begin, I want to thank the Budget Committee and board members who willingly volunteer and invest valuable hours serving our community and specifically Treasure Valley Community College. I also want to thank all the College staff and faculty who helped develop the 2016-17 budget.

The purpose of the budget message is to provide an overview of the budget document, describe some of the budget's important features, explain reasons for any major changes from the previous year's approved budget, and discuss any major changes in the College's financial policy or status. The Oregon Revised Statute, Section 294.391, directs the Executive Officer, or his/her designee, in each municipal corporation to prepare a budget message to accompany the annual budget document. The 2016-2017 budget is a projection of both revenues and expenses.

This year the College faced many challenges including several changes in administrative leadership including a new budget officer. Although the College has experienced many changes, the 2016-17 budget was prepared with the same due diligence and budget philosophy that has been used in prior years. The College used the guiding principles, institutional priorities and the strategic plan core themes as guiding documents in the budget process. The budget format corresponds to the statewide classification of "revenue and expense accounting" adopted in 1994. Except for the items discussed later under "Budget Changes", the budget document was prepared in the same format as prior years. Also, it may appear different as it is in landscape mode to make it easier to read.

Budget Philosophy:

Treasure Valley Community College's budget process has always been challenging. One of the biggest obstacles in preparing the budget is determining how to maintain a vibrant local comprehensive community college in light of declining or very tight revenues while, at the same time, being asked to provide more and more specific types of individualized training and services. This is extremely important to our community, as the college must be able to grow and change when necessary, as well as be responsive to multiple community needs and requests. The college and our local communities need to understand and be aware of changes at the local, regional and global level, while maintaining progressive attitudes regarding change within our own college and community. Local, regional, and global economic changes impact the operations and the resources available to the College.

The College strives to efficiently and effectively utilize available resources to provide quality educational service to students and not build significant reserves. At the same time, the College seeks to find alternative resources to minimize increasing costs for students. Board of Education members have expressed concern about the rising student costs but recognizes the need to balance student tuition and fee increases with providing quality educational services. The College maintains a lean administrative staff and endeavors to maximize resources for student education.

Administration uses conservative but realistic and informed revenue projections. Expenditures are budgeted, based on information known at the time the budget is prepared, to maximize services to students while providing a quality education and a positive learning experience. Still, the College recognizes that changes can and do occur throughout the year.

Guiding Principles:

The College utilizes the four Strategic Plan Core Themes of Ensuring Access, Fostering Educational Success, Building our Community, and Pursuing Institutional Effectiveness to develop a set of guiding principles, or institutional priorities, and goals to follow in the planning, development and preparation of next year's budget. These guiding principles are reviewed and updated annually as needed on a College-wide basis. With a greater focus on students and student success, Treasure Valley Community College's guiding principles for the 2016-17 budget year were revised and are as follows:

1. Increase student enrollment and access through a coordinated campus-wide effort and targeted recruitment.
2. Improve student success and student experience.
3. Review, update and improve student and business processes.
4. Improve student, staff, faculty and community relationships.
5. Maintain core instruction and support services within available resources.
6. Improve efficiency and effectiveness.
7. Improve facilities and resource utilization.
8. Meet all recommendations of accreditation.
9. Improve College technology to remain current and competitive.
10. Improve College facilities and infrastructure to remain current and competitive.
11. Practice good stewardship of all public funds and maintain Board approved reserves.

These institutional priorities and goals will help shape the College over the course of the next budget year. The College strives to operationalize the Strategic Plan Core Themes through the budget process.

Budget Development:

In January, the Business Office distributed budget information worksheets to department budget managers along with planning assumptions. Budget managers worked within their department and with their appropriate administrator to review and make budget recommendations and requests. When the budgets were returned in February, the business office received 135 new budget requests totaling \$1,083,000. During this same time period, the Business Office reviewed revenue projections and determined that the 2016-17 budget would have to be balanced with approximately \$900k less in total resources.

The information about the budget requests and the available resources was shared at the Planning and Budget Committee meeting in March. Committee members shared their opinion and advice in balancing the College's budget. Rather than focus on prioritizing budget requests with no additional funds available, the Committee discussed budget saving recommendations and ideas to generate additional revenue. Among the revenue generating ideas, the Committee recommended increasing student tuition.

Recognizing the limited resources, the College determined that any new budget request could only be added if the department or division had an offsetting budget reduction. In addition, budget managers were asked to make across-the-board budget reductions from their 2015-16 budget by approximately 3.2%. It is under these circumstances that the budget was compiled.

Budget Changes:

The budget has been prepared consistent with the prior year except for long-term debt service and PERS expenditures.

1. Long-Term Debt Service in prior years has been included as a function in the General Fund. Transfers from Student Housing and from Science Reserve were made to the General Fund where the long-term debt service payments were made. Long-Term Debt Service payments are more appropriately accounted for in the Debt Service Fund. Debt service payments are not considered a functional expenditure that would be identified as a separate department. Consequently, all 2016-17 transfers for long-term debt service are budgeted in the Debt Service Fund where the debt service payments are made. A summary of interfund transfers is shown on Page 48 and a schedule of debt service payment are show on Page 49. Below is a summary of the changes for the debt service transfers and payments. Consequently, the 2016-17 General fund budget resources and expenditures are reduced by \$607, 332.

	2015-16	2016-17	
	General Fund	General Fund	Debt Service Fund
Student Housing Fund Transfer:			
Debt Service Transfer Out	\$353,000	\$ 0	\$353,000
Payment for 2012 Bonds	(353,000)	0	(353,000)
Science Reserve Fund Transfer:			
Reserve Fund Transfer Out	254,328	0	254,332
Payment for Science Center Bldg.	(254,328)	0	(254,332)

In addition, the General Fund long-term debt service payments for the City of Ontario LID, Gym Lift and 2012 Bonds have been moved from General Fund Debt Service and budgeted as a Transfer Out in Plant Additions. The amount for the long-term debt service is transferred out of the General Fund and recorded in the Debt Service Fund. Consequently, no amount for debt service expenditures is budgeted in the General Fund for 2016-17. However, the Debt Service Fund is budgeted in 2016-17 for all long-term debt service payments.

	2015-16	2016-17	
	General Fund	General Fund	Debt Service Fund
City LID, Gym Lift & 2012 Bonds:			
Transfer from General Fund	\$ 0	\$ 0	\$184,541
Debt service	(184,541)	0	(184,541)
Plant Additions: Transfer Out		(184,541)	0

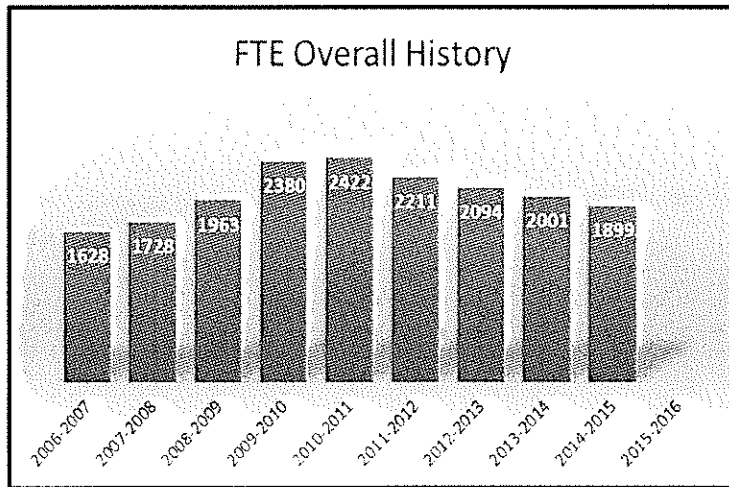
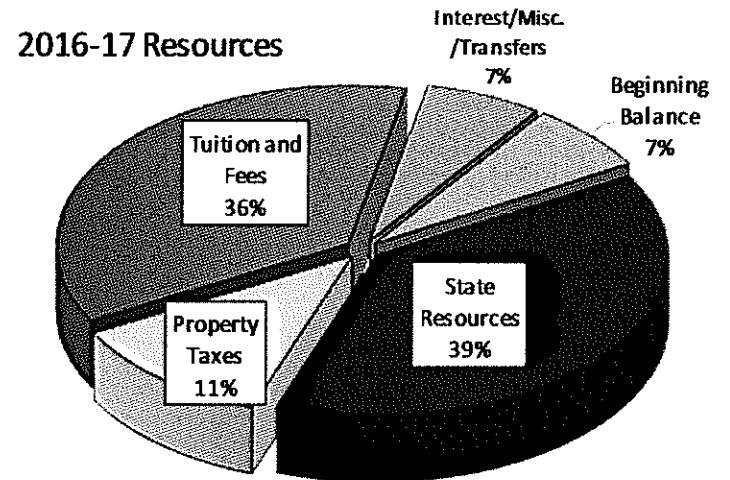
2. PERS Expenditures in the 2015-16 General Fund were budgeted in three areas. First, employees' PERS qualified salary was assessed an expense at the "Net Employer Contribution Rate" which includes the side account rate relief offset (see PERS Rate chart). Second, the college budgeted for the full PERS debt service payment under Debt Service in the General Fund. Finally, each division's budget included a lump sum contingency amount to cover the remaining PERS costs.

PERS expenditures in the 2016-17 General Fund are budgeted at the full “Adjusted PERS Rate” (see PERS Rate chart) as an assessment on each employee’s PERS qualified salary. No amount has been budgeted in the General Fund for the PERS bond debt service payment or the lump sum contingency in each division. With this change, the full cost of PERS will be assessed to the appropriate department. The PERS amount assessed in individual departments for the Debt Service payment will be recorded as a revenue in the Debt Service Fund. Below is a brief summary of the PERS rates for the College.

PERS Rates:	7/1/2015-6/30/2017	
	Tier 1/2	OPSRP
Normal Cost rate	12.80%	7.33%
UAL/Other Adjustment	7.49%	7.41%
Adjusted PERS Rate	20.29%	14.74%
Side account rate relief	-11.90%	-11.90%
Net Employer Contribution Rate	8.39%	2.84%

Revenues:

The budget for 2016-2017 includes General Fund resources and related expenditures in the amount of \$17,939,978 and represents a \$1,454,766 (7.5%) decrease from the prior year’s budget of \$19,394,744. However as discussed earlier in Budget Changes, \$607,332 of the reduction in resources and requirements is the result of accounting for the debt service payments in the Debt Service Fund rather than the General Fund. The net decrease in resources and requirements after eliminating the debt service transactions is \$847,434 or 4.5%.



Page 15 in the proposed budget document provides a detailed list of the General Fund Resources and provides the amount of each budget along with four

years’ history of actual revenues. The pie graph on the right shows the percentage of each major revenue source. As State Resources and Tuition and Fees revenues are based on the number of students that attend TVCC, enrollment projections are a critical factor in revenue projections. Below is a history of TVCC enrollment by FTE as reported to the State. The title of this report is: “Reimbursable FTE – State Audit Numbers.” Although enrollment amounts for 2015-16 are not final, the College anticipates that the 2015-16 reimbursable FTE will decrease by approximately 9%.

Due to the final projected enrollment decrease in 2015-16, State Resources are projected to decrease by \$175,266 in 2016-17. At the same time, Tuition is projected to decrease by \$493,240 and Fees are projected to decrease by \$127,145. The budgeted Tuition Resources includes the approved \$2 per credit (\$88,000) increase. The decrease in State Resources, Tuition and Fees totals \$795,651 and is directly related to enrollment.

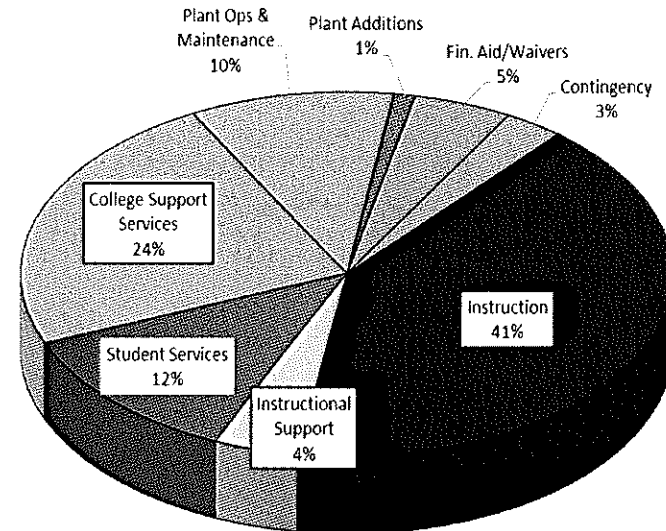
Property Tax Revenues are projected to increase by \$48,213 or 2.54%. Transfers In show a decrease of \$557,328. However as discussed earlier, the decrease in Transfers In is directly related to the change in how the College is budgeting for debt service payments with the transfers going directly to the Debt Service Fund rather than through the General Fund. A Summary of Transfers for the College is included in the 2016-17 Proposed Budget document on page 48. Finally, the Beginning Fund Balance was reduced by \$150,000.

Expenditures:

Although a number of budget requests were submitted as discussed earlier in the Budget Development section, none of the budget requests were funded due to the limited resources. However, the Compliance/Financial Aid position was added with the \$2 per credit tuition increase. Although, the cost of providing educational services continues to increase, the College’s total expenditures were reduced to maintain a balanced budget. A listing of budget assumptions and highlights are provided in the Proposed Budget document on page 8-9.

The details of the College’s General Fund expenditures by function are provided in the proposed budget document on page 17. Although total expenditures decreased, all functional expenditures increased except for Student Services, Debt Service and Transfers Out. The Debt Service budget was decreased and the functional budgets increased over 2015-16 as the result of distributing the full PERS costs, over \$900k, to departments as was discussed earlier in Budget Changes. The General Fund payments for debt service were moved to departments as a functional expenditure. Also, the other Transfers Out were moved to the appropriate department and included as functional expenditures.

2016-17 Expenditures by Function



The pie chart above shows the percentage of each functional expenditure. The largest functional expenditure, Instruction (41%), of the General Fund budget increased by \$317,983. This increase is primarily due to the faculty COLA, step increases and the full PERS cost distributed to each department. Summary descriptions of budget changes for each area are included throughout the 2016-17 Proposed Budget document.

The detail of the College’s General Fund expenditures by object are provided in the proposed budget document on page 19, and the graph on the right shows the percentage of each object. Personnel Services comprises 71% of the College General Fund expenditures. Although personnel services increased by

\$456k, it included the PERS increase and the faculty COLA and step increases. A number of personnel service reductions were made across the General Fund budget and many of those are identified in the Budget Assumptions/Highlights on page 9 of the 2016-17 Proposed Budget document.


Overall, the 2016-17 budget and its preparation were challenging with an \$847 thousand (4.5%) reduction in resources. At the same time, the College is challenged to more clearly identify and record outcome measurements in assessing the College's efforts to achieve its mission. These outcome measures are part of the accreditation process and the State's process to distribute funds. Consequently, the College must position itself and focus resources in these areas. While faced with increasing costs in a number of areas, the College is striving to meet student educational demands across the College and provide academic and support services necessary to achieve student success.

While the 2016-17 Proposed Budget does not meet all of the College's needs, it does provide the following:

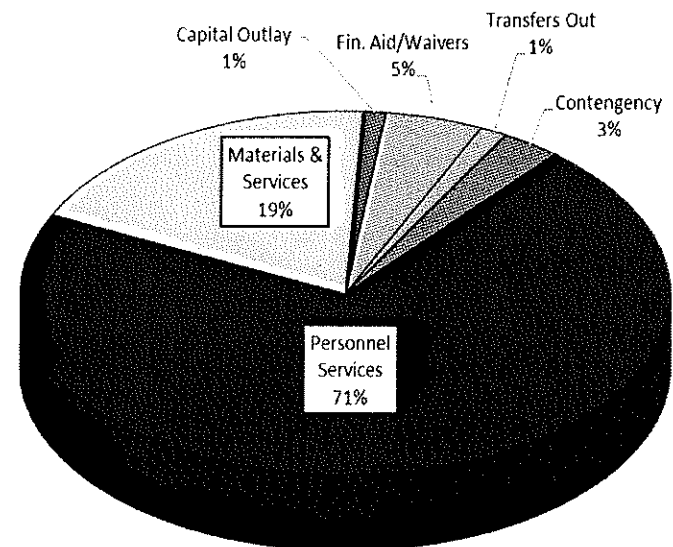
- resources to provide quality educational programs across the college,
- resources to meet contractual costs and legal requirements,
- resources to improve and increase services to students, particularly financial aid,
- resources to provide a vibrant student life on campus,
- resources to maintain the College campus facilities, and
- a balanced budget.

Although the budget is balanced and the College has resources to provide quality educational programs and services, we clearly have more work that needs to be done to provide a sustainable budget as we look forward and consider the increasing costs for salaries, insurance, PERS rate increases and the need to maintain appropriate reserves. The College will continue to look for grants, partnerships, donors, and other support to help meet the challenge. At the same time, the College is aggressively addressing enrollment and anticipates that enrollment will not decrease in 2016-17. Overall, the proposed budget is manageable, and it will ensure the College continues to promote student success.

Respectfully submitted,


Kevin Kimball, CPA
Interim VP of Administrative Services

2016-17 Expenditures by Object



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Budget Guiding Principles

1. Increase student enrollment and access through a coordinated college wide effort and targeted recruitment.
2. Improve student success and the student experience.
3. Review, update and improve student and business processes.
4. Improve student, staff, faculty and community relationships.
5. Maintain core instruction and support services within available resources
6. Improve efficiency and effectiveness.
7. Improve facilities and resource utilization.
8. Meet all recommendations of accreditation.
9. Improve College technology to remain current and competitive.
10. Improve College facilities and infrastructure to remain current and competitive.
11. Practice good stewardship of all public funds and maintain Board approved reserves.

College Mission

TVCC is a comprehensive community college dedicated to promoting student success.

College Vision

TVCC will be an excellence-driven institution offering quality programs to ensure student success.

Civility Statement

Within Treasure Valley Community College, civility is defined as a demonstration of mutual respect for people, for their roles, and for their knowledge and expertise. Civility requires cooperation, tolerance, acceptance, inclusiveness, kindness, courtesy and patience. It will be expressed not only in the words we choose, but in our tone, demeanor and actions. All members of the TVCC community are responsible for and expected to exemplify and promote civility.

TVCC is committed to creating and maintaining a positive learning and working environment. While it is understood that disagreement will, and should, occur in a collegiate setting, open communication, intellectual integrity, mutual respect for differing viewpoints, freedom from unnecessary disruption, and a climate of civility are important values that we embrace.

Strategic Plan Core Themes for 2011-2017

Core Theme #1: Ensuring Access

1. Promote comprehensive and effective recruitment and enrollment practices
2. Maintain and build partnerships for private and public sector funding
3. Provide a variety of educational opportunities at a reasonable cost

Core Theme #2: Fostering Educational Success

1. Enhance opportunities for student development
2. Provide comprehensive educational support services
3. Provide quality instruction
4. Support new and innovative academic programs to meet local and regional employment demands
5. Provide a variety of delivery methods to inform, retain, and educate

Core Theme #3: Building Our Community

1. Enhance partnerships
2. Maintain and build partnerships for private and public sector funding
3. Support regional economic opportunities
4. Showcase and share the TVCC story

Core Theme #4: Pursuing Institutional Effectiveness

1. Foster a supportive culture
2. Maintain, improve, and expand facilities and technology
3. Maintain fiscal responsibility
4. Employ effective management practices and procedures

Fund Types

Community colleges and other government organizations establish their accounting systems on a fund basis. Each fund has its own self-balancing set of accounts from which financial statements can be prepared. The College separates resources and expenditures into various funds to ensure both control and accountability. The College's budget is segregated into the funds listed below:

General Fund

- * The General Fund is the College's primary operating fund. It accounts for all the financial operations of the College except those required to be accounted for in another fund.
- * Primary funding is state support (FTE), student tuition and fees, local property taxes and budgeted cash carried forward from the prior year.
- * This budget supports core College activities including Instruction, Instructional Support, Student Services, College Support Services, Plant Operations, Plant Additions, Debt Service, Financial Aid, Contingency, Transfer to other funds and Unappropriated Ending Fund Balance.

Special Revenue Fund

- * The Special Revenue Fund is used to account for grants, contracts and other projects funded by federal, state, and local sources which are legally restricted for specific purposes. Budgets are based on historical data related to prior year activity plus any additional potential funding known at the time the budget is established. Transactions in the Special Revenue Fund usually require special financial reporting of all receipts and expenditures.
- * Resources budgeted in this fund are estimated income from federal, state, and local grants, contracts and other project funds.
- * Expenditures of these funds are legally restricted to the purpose outlined in the grant or contract documents.

Debt Service Fund

- * The Debt Service Fund accounts for the resources and payment of all long-term debt of the college district.
- * Resources are primarily transfers from other funds, but it can include other revenues dedicated to long-term debt including local property taxes for general obligation bond payments.

Capital Projects Fund

- * The Capital Projects Fund is used to account for the resources and expenditures related to large capital projects including new buildings, major campus repairs, and equipment.
- * Major sources of revenue include transfers from the general fund, bond proceeds, state matching funds and any other resources dedicated to capital construction projects.
- * Expenditures are for costs related to capital projects including new construction, remodeling of existing facilities and equipment.

Fund Types (continued)

Reserve Fund

- * The Reserve Fund is used to accumulate and account for funds for specific College purposes, and the fund is split into two categories, restricted reserve funds and unrestricted reserve funds.
- * The unrestricted reserve funds include vehicle, roof, lawnmower, copier, irrigation pump, and parking replacement. It also includes funds designated for HVAC, computing infrastructure, innovations, snow removal, building reserve, playoff travel, disabled student assistance, sports complex repairs, instructional equipment and professional development funds.
- * Restricted accounts include PERS, unemployment, student activities, faculty sabbatical, student capital, nursing simulation, and Science Center donations.
- * Revenues are primarily budgeted transfers, and expenditures are used for the specific purpose the account was established.

Auxiliary Fund

- * The Auxiliary Fund is an enterprise activity which accounts for the costs of providing goods or services recovered through customer charges in a manner similar to private business. This fund currently includes food services, housing services, bookstore services, printing services, and the Caldwell Center.
- * Revenues are from user or customer sales and services.
- * Expenditures are for the cost of providing goods and services.

Financial Aid Fund

- * The Financial Aid Fund is a special revenue fund used to account for financial aid, student loans, special grants and work-study for approved qualified students.
- * Resources are provided by local, state, federal and private financial aid programs for students.
- * Expenditures are for the distribution of the aid and support to students attending TVCC as required by the specific guidelines provided by the funding sources.

Organizational Units

The college is structured into the following organizational units:

Instruction

The Instructional unit's primary responsibility is to plan, schedule and implement credit courses, continuing education and other instructional programs.

Student Services

The Student Services unit's purpose is to assist students and enhance their educational experience. Activities include admissions, advising, enrollment, testing, counseling, student records, financial aid, student life and athletics.

Financial Aid

Financial Aid provides resources for student financial aid match and waivers.

Plant Additions

Plant Additions provides resources for capital projects including remodeling and equipment.

Instructional Support

The Instructional Support unit is charged with providing services that support and enhance instruction. Services include the library and instructional administrative support.

College Support

The College Support Services unit costs of administrative activities of the College. These services include the governing board, administration, Public Information, Human Resources, Business Office, Information Technology, Development, Campus Security and Institutional Research.

Plant Operations and Maintenance

The Plant Operations and Maintenance unit ensures that College facilities are properly maintained and the College provides a safe and comfortable environment to learn and work.

Debt Service

Debt Service is used to account for debt services payments paid through the General Fund.

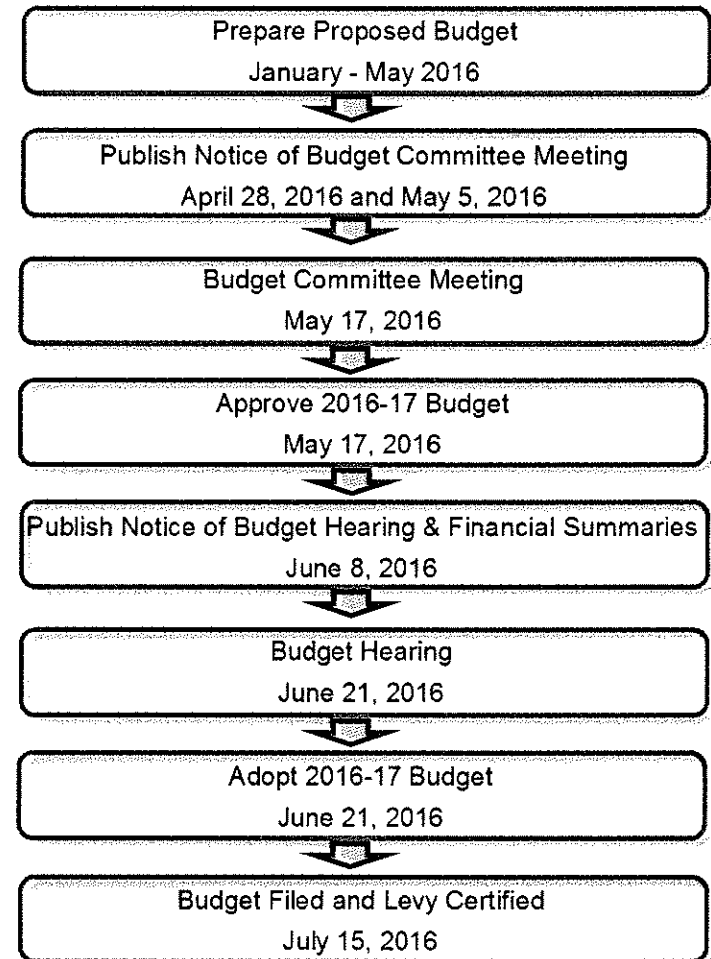
Budget Process

The College, like most local governments in Oregon, is subject to Oregon's Local Budget Law (Chapter 294 of the Oregon Revised Statutes). The budget is prepared using the modified accrual basis of accounting which reports revenues when earned and expenditures when the associated liability is incurred. The annual budget begins July 1st and ends June 30th for each year.

Listed below are the required budgeting steps:

- Establish Budget Committee
- Budget Officer Appointed
- Prepare Proposed Budget
- Public Notice(s)
- Budget Committee Meeting(s)
- Budget Approved
- Publication of Summary Budget and Hearing
- Budget Hearing
- Adoption of Budget
- Budget Filed and Levy Certified

2016-17 Budget Calendar

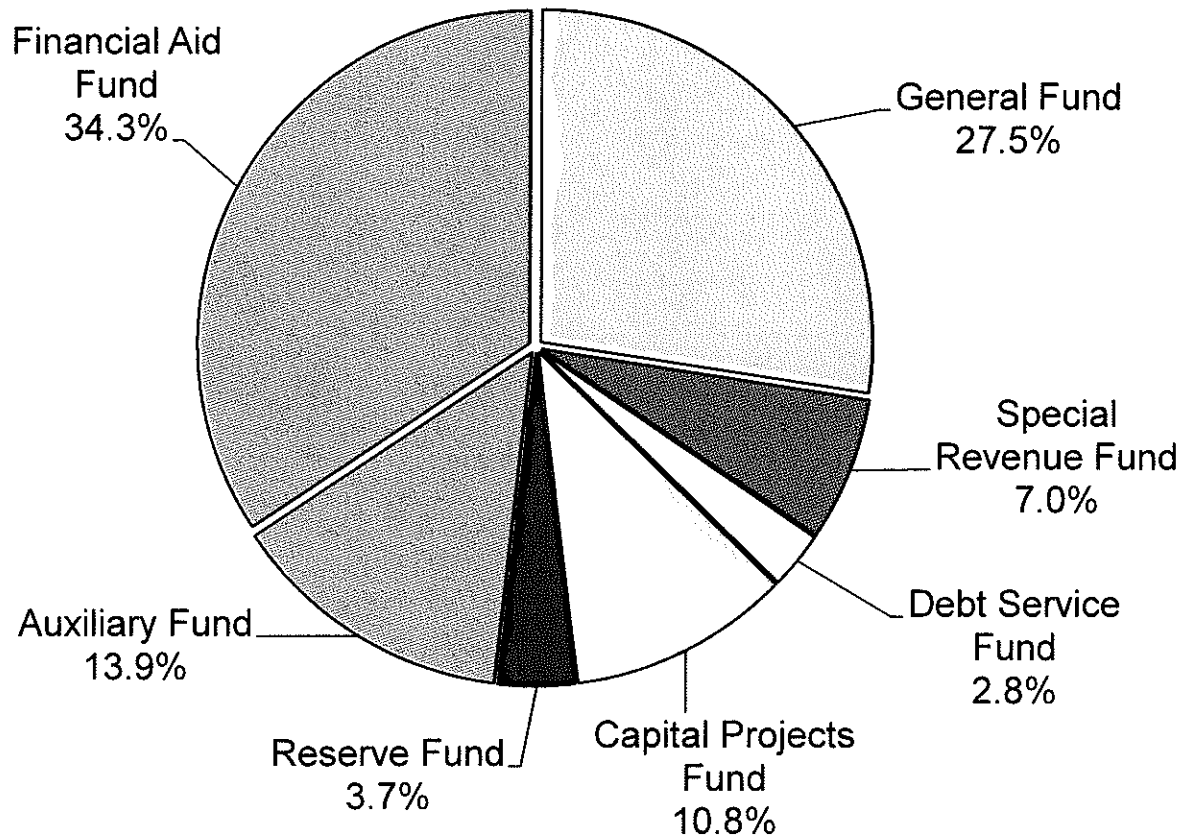


Budget Assumptions/Highlights

General Fund Budget Change - Highlights	
* Long-term debt service moved to the Debt Service Fund. Student Housing and Reserve Fund debt service transfers budgeted in Debt Service Fund.	\$607k
* General Fund supported debt service payments budgeted as a functional department expense in Plant Additions	\$185k
* PERS expense charged at full cost to departments; revenue posted in Debt Service Fund where bond payments are made	\$981k
General Fund Resources - Highlights	
* A \$2 per credit tuition increase as approved by the Board in April	\$ 88k
* Projecting enrollment to remain flat, budget based on actual rather than prior budget	(\$581k)
* Increase in Property Tax revenues	\$ 48k
* Decrease in State Resources (FTE) due to prior years' enrollment declines	(\$175k)
* Decrease in Student Fees income based on enrollment	(\$127k)
* Reduction in Transfers In from other funds and moved to the Debt Service Fund Transfers In are recorded in the Debt Service Fund on as shown on page 39	(\$607k)
General Fund Carryover	
* Reduction in General Fund Beginning Fund Balance from \$1,400,000 to \$1,250,000	(\$150k)
Personnel - Faculty & Staff Information	
* Faculty Steps and COLA = \$100k	* Faculty Insurance & Other Benefits = \$72k
* Administrative, Professional, and Classified Staff COLA = \$0k	* Staff Insurance & Other Benefits = \$0k
Personnel Additions - General Fund Budget	
* Increase Director of Enrollment Services (.5 FTE to 1.0 FTE)	\$40k (salary and benefits)
* Increase Director of Financial Aid (.5 FTE to 1.0 FTE)	\$43k (salary and benefits)
* Add Compliance Officer to ensure compliance with new State & Federal mandates and support for Financial Aid	\$84k (salary and benefits)
* Increase PT Recruiting	\$12k (salary and benefits)

Reductions in General Fund Personnel Expenditures	
* Faculty Retirement Savings	(\$59k) (salary & benefits)
* Part-time Faculty departmental adjustments	(\$96k) (salary & benefits)
* Reduction in Summer Program employee costs	(\$61k) (salary & benefits)
* Reduction in Faculty overload compensation	(\$109k) (salary & benefits)
* Eliminated Student Service Advisor position	(\$57k) (salary & benefits)
* Reduction in VP Student Services position	(\$16k) (salary and benefits)
* Restructuring Financial Aid support positions	(\$27k) (salary and benefits)
* Restructuring Enrollment Services staffing positions	(\$48k) (salary and benefits)
* Adjustments in Testing Center/Career Center positions	(\$64k) (salary and benefits)
* Athletic trainer position outsourced (net savings)	(\$ 6k) (salary and benefits)
Other Reductions in General Fund Expenditures	
* Savings in Athletic student insurance no longer needed	(\$ 9k)
* Reduction in Contracted Payroll in President's Budget	(\$10k)
* Reduction in Credit Card Processing Fees	(\$10k)
* Reduction in new and replacement computer equipment in Information Tech.	(\$30k)
* Eliminated budget in Plant Additions for the 2016-17 budget year	(\$94k)
No construction or renovations are budgeted for 2016-17	
* Move Transfers Out to the appropriate departments as a functional expense	(\$157k)
* Moved Debt Service requirements from General Fund to Debt Service Fund	(\$1,730k)

**Summary of All Funds
2016-17 Adopted Budget**



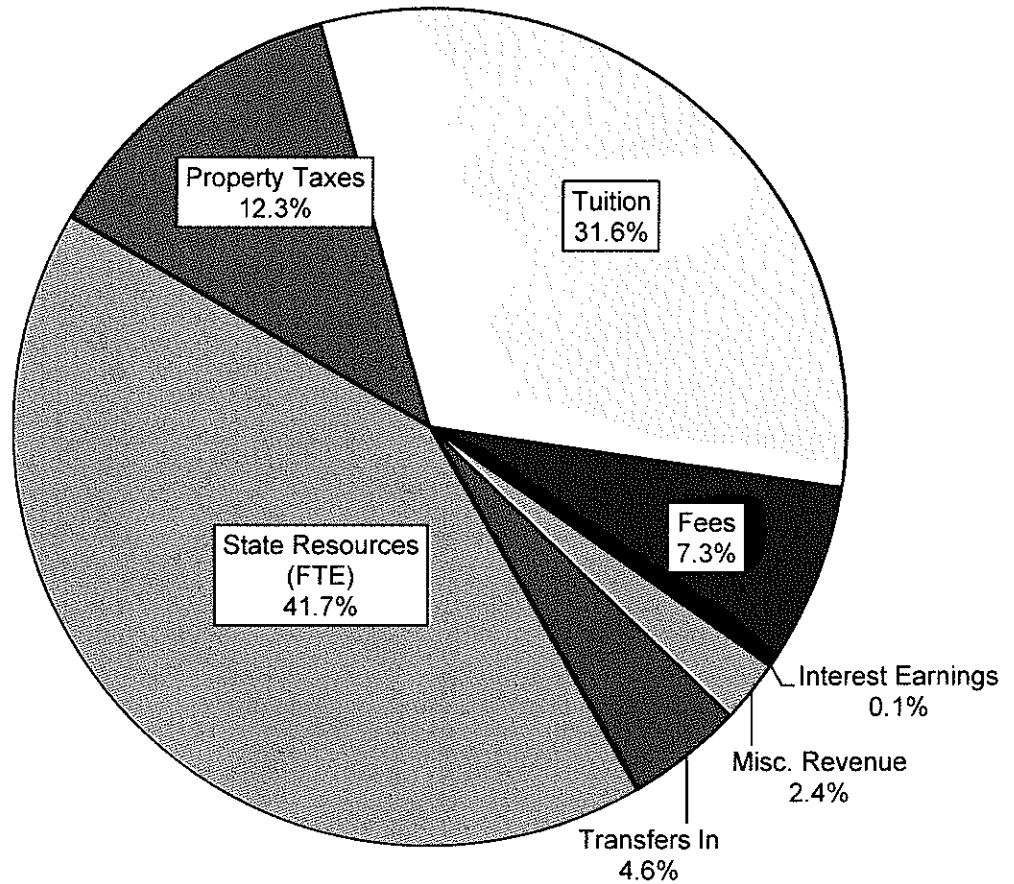
Summary of All Funds 2016-17 Budget

No.	Fund Title	% of 16-17 Budget	2015-16 Final Budget	2016-17 Adopted Budget
11	General Fund	27%	\$19,394,744	\$17,939,978
12	Special Revenue Fund	6%	3,795,000	4,600,000
13	Debt Service Fund	6%	0	1,815,613
14	Capital Projects Fund	11%	425,000	7,035,000
15	Reserve Fund	4%	2,600,000	2,442,500
21	Auxiliary Fund	14%	10,500,000	9,078,000
32	Financial Aid Fund	34%	29,673,000	22,428,000
Total			\$66,387,744	\$65,339,091

General Fund

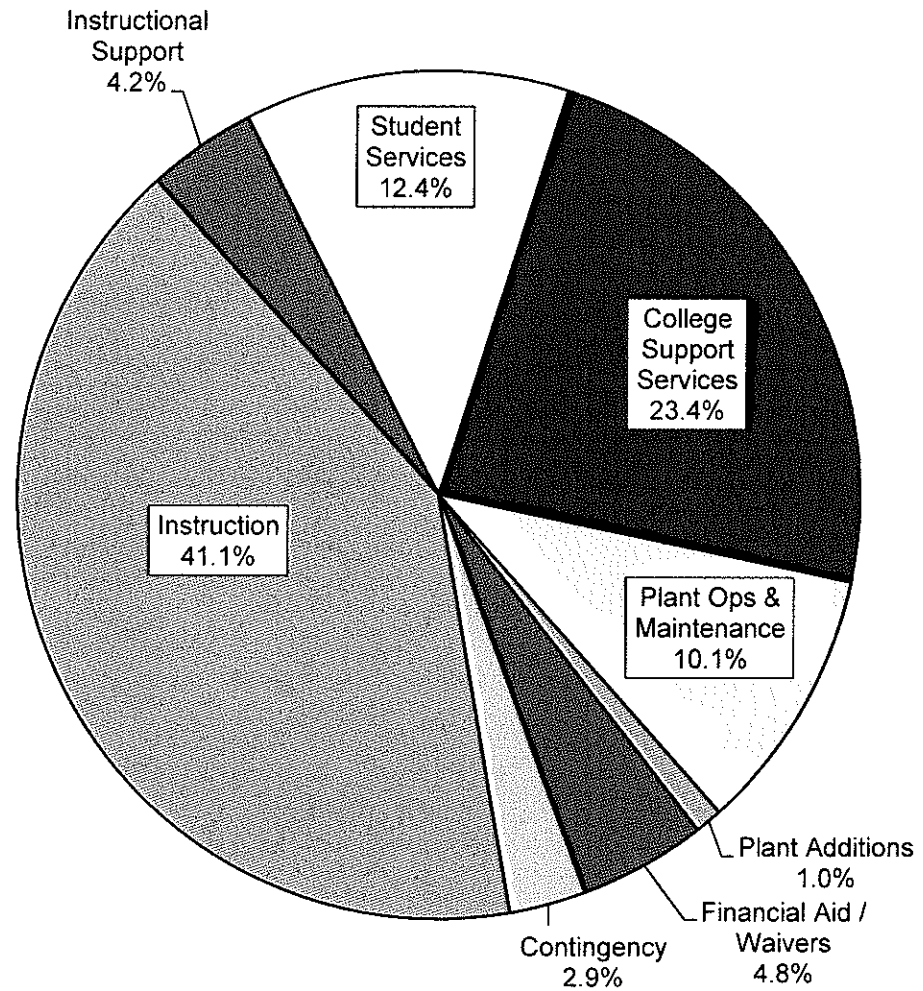
General Fund Resources:

State Resources (FTE)	\$ 6,966,005
Property Taxes	2,060,713
Tuition	5,267,260
Fees	1,221,000
Interest Earnings	12,500
Misc. Revenue	402,500
Transfers In	760,000
Beginning Balance	1,250,000
Total Resources	<u><u>\$ 17,939,978</u></u>



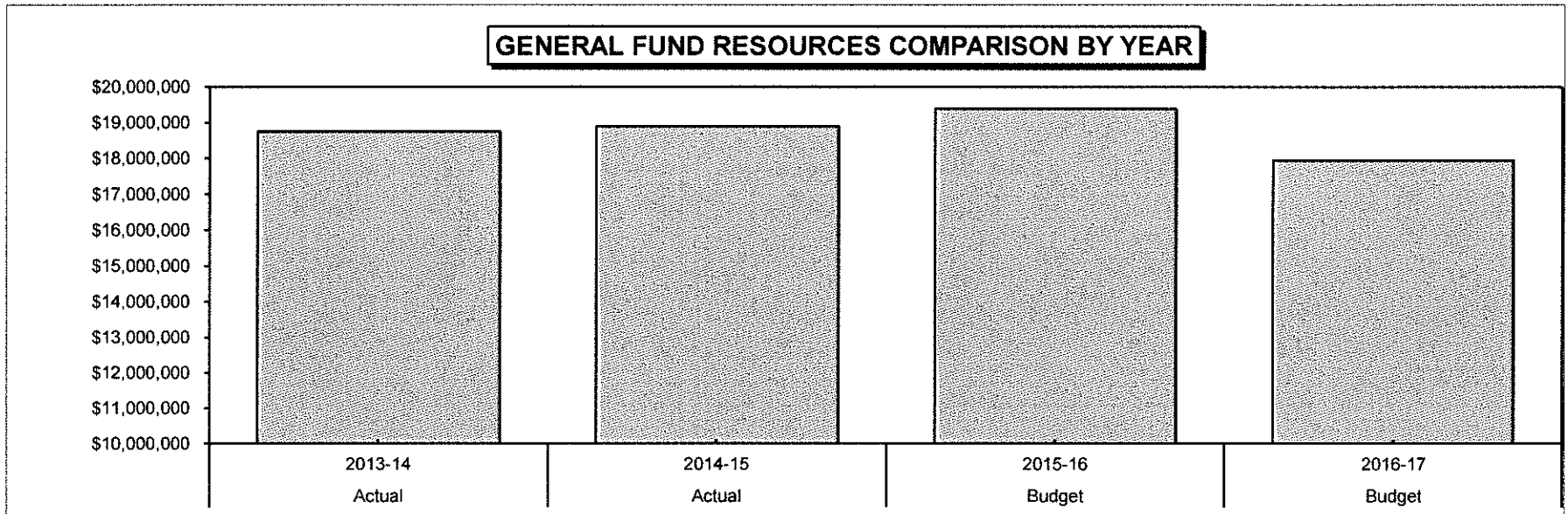
General Fund Requirements:

Instruction	\$ 7,283,457
Instructional Support	742,478
Student Services	2,201,848
College Support Services	4,156,387
Plant Ops & Maintenance	1,792,381
Plant Additions	184,541
Financial Aid / Waivers	858,886
Contingency	520,000
Unappropriated Ending Fund Balance	200,000
Total Requirements	\$ 17,939,978



General Fund Resources

- * General fund resources consist of State resources (FTE reimbursement), property taxes, tuition, fees, interest income, miscellaneous revenue, transfers and beginning fund balance.
- * Based on total community college State support of \$550 million and the state distribution formula, the College anticipates a decrease of \$175k from what was included in the 2015-16 budget. The decrease is due primarily to the enrollment declines over the past three years.
- * The College anticipates a property tax revenue increase of \$48k (2.4%) due to projected valuation increases across the taxing district.
- * Recognizing the 2015-16 enrollment decline, the College is projecting 2016-17 enrollment to remain at the same level as 2015-16 due to increased student interest from the Oregon Promise and recruiting/retention efforts being implemented. The board approved a \$2 per credit tuition increase for 2016-17 which is projected to increase revenues by \$88k. Overall, tuition is projected to decrease by \$493k (8.6%) from what was included in the 2015-16 budget.
- * Student fee revenue is projected to decrease by \$127k (9.4%) from what was included in the 2015-16 budget due to the 2015-16 enrollment decline.
- * Interest Earning and Miscellaneous Revenues are not anticipated to change from what was budgeted in 2015-16.
- * Transfers In decreased from what was included in the 2015-16 budget primarily from redirecting Student Housing and Science Reserve transfers to the Debt Service Fund where the debt services payments are budgeted.

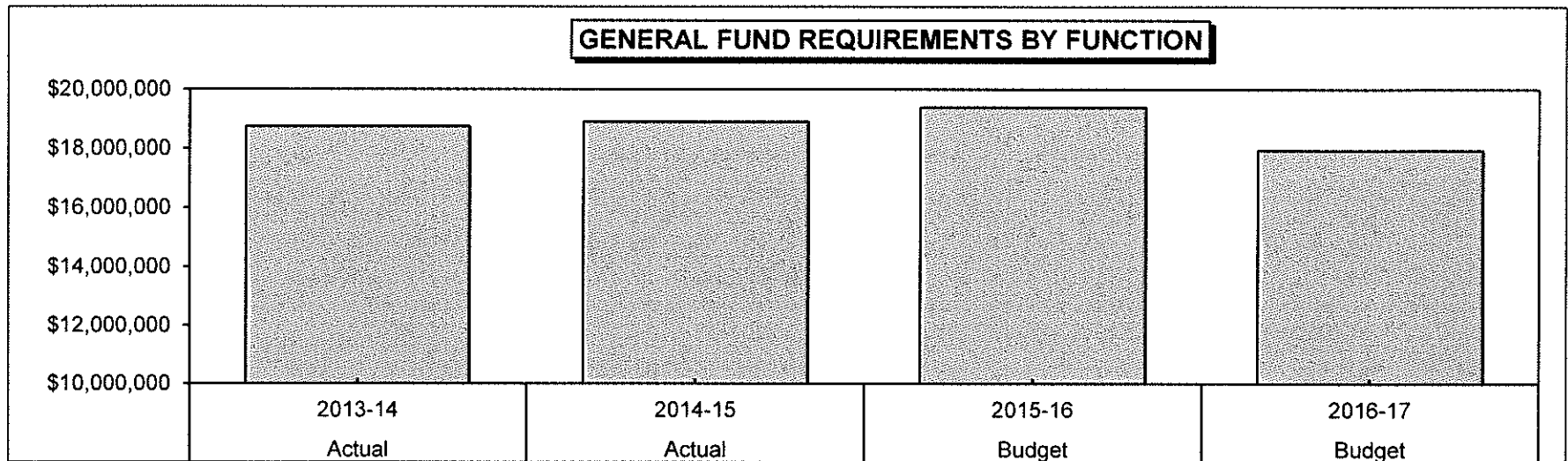


General Fund Resources

Resources	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
State Resources (FTE)	6,194,340	6,605,197	7,141,271	6,966,005	6,966,005	6,966,005
Property Taxes	1,912,327	1,992,763	2,012,500	2,060,713	2,060,713	2,060,713
Tuition	6,158,114	5,755,651	5,760,500	5,267,260	5,267,260	5,267,260
Fees	1,102,403	1,208,076	1,348,145	1,221,000	1,221,000	1,221,000
Interest Earnings	29,240	12,350	12,500	12,500	12,500	12,500
Miscellaneous Revenue	481,999	444,141	402,500	402,500	402,500	402,500
Transfers In	1,234,111	1,503,957	1,317,328	760,000	760,000	760,000
Beginning Balance	1,642,672	1,378,688	1,400,000	1,250,000	1,250,000	1,250,000
Total Resources	18,755,206	18,900,823	19,394,744	17,939,978	17,939,978	17,939,978

General Fund Requirements by Function

- * Instructional budget increases were primarily attributable to faculty COLA and step increases as outlined in the faculty bargaining agreement, insurance increases and the full PERS costs were distributed to each department.
- * The increase in Instructional Support were primarily due to distributing the full PERS costs to each department.
- * The decrease in Student Services is the result of salary savings from management and staffing reorganization, redistributing budget allocations and reductions across departments while absorbing the full PERS costs in each department.
- * The increase in College Support Services were due to distributing the full PERS costs to each department and moving the General Fund transfer to Computing Infrastructure from Transfers Out to the Information Support Services as a department expense. Also, reductions were made in Information Support Services supplies, equipment and computer replacements.
- * The increase in Plant Operations and Maintenance were due primarily to distributing the full PERS costs to each department. Materials, supplies and utilities budgets were held relatively flat.
- * The Plant Additions budget increase was due to moving General Fund facility support for the gym lift, City of Ontario LID, and student housing payments from the General Fund Debt Service to a departmental expense Transfer Out to the Debt Service Fund. Plant addition supplies, services, remodeling and equipment were eliminated from the 2016-17 budget.
- * The increase in the Financial Aid/Waivers budget is due to fully funding the required match for federal financial aid funds.
- * Debt Service expenditures in the General Fund have been moved to the Debt Service Fund. All prior year Transfers Out to the General Fund for debt service have been moved to the Debt Service Fund. General Fund payment for the gym lift, City LID and student housing were moved to the Plant Additions as a department expenditure.
- * Transfers from the General Fund were moved to departments as a functional expense for computing infrastructure and debt service payments.



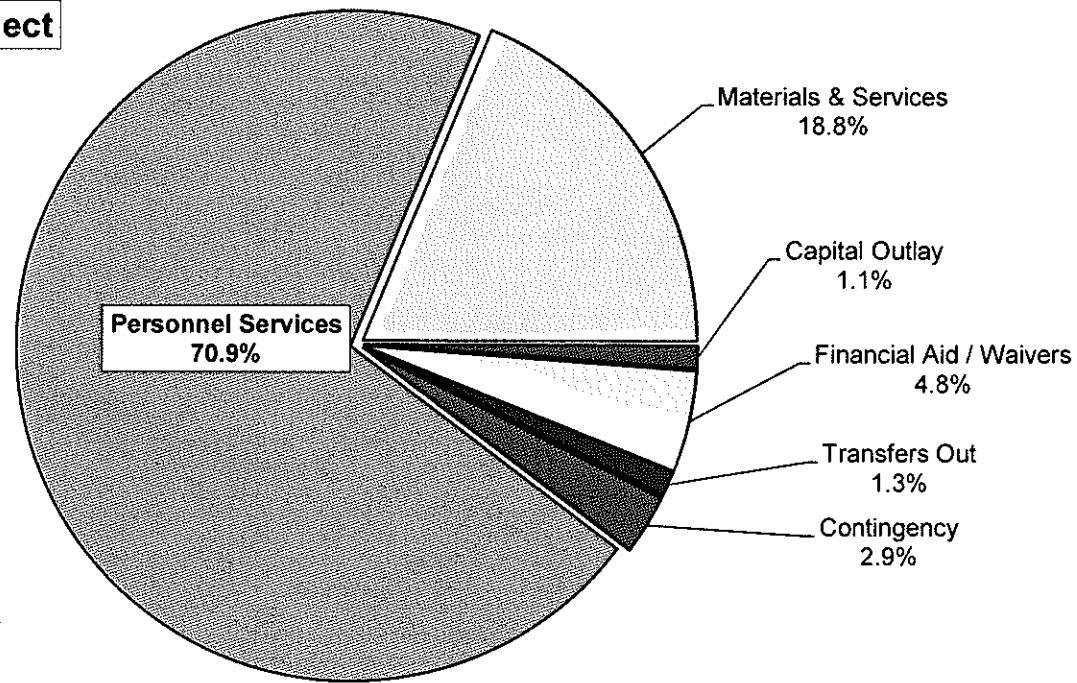
General Fund Requirements by Function

Object	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Instruction	6,579,270	6,626,391	6,759,557	7,277,540	7,277,540	7,283,457
Instructional Support	547,799	607,325	699,781	737,318	737,318	742,478
Student Services	1,859,214	2,029,865	2,177,774	2,156,570	2,156,570	2,201,848
College Support Services	3,355,079	3,526,010	3,986,110	4,119,966	4,119,966	4,156,387
Plant Ops & Maintenance	2,001,557	1,700,010	1,928,088	1,785,157	1,785,157	1,792,381
Plant Additions	139,230	129,240	90,000	184,541	184,541	184,541
Financial Aid / Waivers	799,577	857,441	810,886	858,886	858,886	858,886
Debt Service	1,969,792	1,988,978	1,915,048	0	0	0
Contingency	0	0	520,000	520,000	520,000	520,000
Transfers	125,000	177,500	207,500	0	0	0
Unappropriated Ending Fund Balance	1,378,688	1,258,063	300,000	300,000	300,000	200,000
Total Requirements	18,755,206	18,900,823	19,394,744	17,939,978	17,939,978	17,939,978

General Fund Requirements by Object

- * Personnel services budget increases were attributable to faculty COLA and step increases as outlined in the faculty bargained agreement, insurance increase and distributing the full PERS costs to departments.
- * Materials and Services were reduced to better align budget appropriations with resources and needed services.
- * Capital Outlay was reduced to align with budget resources. Reductions were made in Information Support Services for equipment and computer replacement, and Plant Additions remodeling and equipment replacement were eliminated in the 2016-17 budget.
- * The increase in the Financial Aid/Waivers budget is due to fully funding the required match for federal financial aid funds.
- * Transfers Out from departments to Computing Infrastructure was decreased by \$10,000 and the Transfers Out in Plant Additions were adjusted to the amount necessary to meet the debt service requirements.
- * Debt Service expenditures in the General Fund have been moved to the Debt Service Fund. All prior year transfers to the General Fund for debt service have been moved to the Debt Service Fund. Also, the City LID, gym lift and 2012 Bond payments were moved to the Plant Additions as a departmental expenditure and transferring resources to the Debt Service Fund.

Expenditures by Object



General Fund Requirements by Object

Object	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Personnel Services	10,628,879	10,980,168	12,053,318	12,517,467	12,517,467	12,582,465
Materials & Services	3,503,009	3,471,308	3,352,157	3,306,748	3,306,748	3,341,750
Capital Outlay	350,261	167,364	235,836	202,336	202,336	202,336
Financial Aid / Waivers	799,577	857,442	810,886	858,886	858,886	858,886
Transfers Out	125,000	177,500	207,500	234,541	234,541	234,541
Debt Service	1,969,792	1,988,978	1,915,047	0	0	0
Contingency	0	0	520,000	520,000	520,000	520,000
Unappropriated Ending Fund Balance	1,378,688	1,258,063	300,000	300,000	300,000	200,000
Total Requirements	18,755,206	18,900,823	19,394,744	17,939,978	17,939,978	17,939,978

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General Fund Appropriation Categories

INSTRUCTION: (28)

Classroom General
Agriculture
Art
Business Education
Computer Information Systems
English & Speech
Industrial Education (Welding)
Criminal Justice
Math
Music
Natural Resources
Nursing
Physical Education
Science
Social Science
Summer Programs
Col-Cred
Addiction Studies
Developmental Education
Continuing Education
EMT Training
Community Education
BizCenter Match
Workforce Training Center
Education
Assessment
Automated Control Systems
Aviation

INSTRUCTIONAL SUPPORT: (3)

VP of Academic Affairs
Executive Dean of CTE
Library

STUDENT SERVICES: (26)

Mgmt. of Student Services
Counseling/Guidance
Registration & Admissions
Student Records
Financial Aid Administration
Student Activities/Programs
Athletics
Rodeo
CWE / Student Placement
Sports Complex
Enrollment Services
Diversity Services
Testing Center
Individual Sports Programs (13)

FINANCIAL AID: (2)

Financial Aid Match
College Waivers

COLLEGE SUPPORT SER.: (12)

Public Information
Printing
Board of Education
President's Office
Human Resources
Business Office
Information Technology
Other General Costs
Development Office
Campus Security
Switchboard
Institutional Research

PLANT OPS & MAINTENANCE: (4)

Utilities
Plant Operations
Buildings
Grounds

PLANT ADDITIONS (1)

OTHER: (3)

Transfers to other Funds
Contingency
Unappropriated Ending Fund Balance

Instruction by Department

- * Budget increases to the departments were primarily attributable to faculty COLA and step increases as outlined in the faculty bargaining agreement. Additionally, the full PERS costs were distributed to each department, rather than budgeting some in the department, a lump-sum "contingency" expense by division and making the PERS debt service payment through Debt Service in the General Fund.
- * Reductions in Classroom General were due to the reallocation of PERS out to individual departments as well as a decrease in overload costs.
- * The reduction in Music was from filling the open full-time faculty position with part-time adjunct instructor(s).
- * The reduction in Natural Resources/GIS was from filling the open full-time faculty position with part-time adjunct instructor(s).
- * Summer Programs was reduced to better align with actual costs and anticipated enrollment in Summer.
- * Addiction Studies costs were pulled from the Social Science budget to a separate line-item to better track the activity in this program.
- * The Education budget line-item was eliminated and the associated costs were rolled into the Social Science budget.
- * The Aviation budget decrease was to better align with the anticipated costs associated with Aviation coursework.
- * The Nyssa Outreach Center was closed and the budget eliminated.

Instruction by Department

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1101 Classroom General	968,554	843,162	1,008,768	726,069	726,069	726,069
1102 Agriculture	290,254	275,558	330,261	357,345	357,345	357,345
1103 Art	246,266	238,244	238,711	283,633	283,633	283,633
1104 Business Education	338,864	339,708	303,954	312,778	312,778	312,778
1105 Computer Science	97,748	113,168	122,608	135,481	135,481	135,481
1106 English & Speech	552,372	758,580	652,344	657,159	657,159	657,159
1109 Industrial Education	213,201	192,725	219,872	240,037	240,037	240,037
1110 Criminal Justice	33,949	31,998	33,042	36,706	36,706	36,706
1111 Math	547,130	672,522	657,810	799,469	799,469	800,501
1112 Music	283,045	269,045	277,834	258,899	258,899	259,931
1113 Natural Resources	103,457	172,170	186,022	193,882	193,882	193,882
1114 Nursing	672,604	629,485	693,708	790,917	790,917	792,981
1115 Physical Education	192,097	215,018	175,910	209,879	209,879	209,879
1116 Science	541,355	574,193	609,058	775,762	775,762	776,794
1117 Social Science	303,826	396,999	416,364	470,112	470,112	470,112
1118 Drama	2,652	0	0	0	0	0
1119 Summer Programs	441,269	453,923	283,565	394,234	394,234	394,234
1125 Col-Cred	27,773	40,986	33,225	37,644	37,644	37,644
1127 Addiction Studies	0	0	0	31,663	31,663	31,663
1130 Developmental Ed	254,467	85,175	69,480	100,679	100,679	101,711
1131 College Prep	2,037	407	0	0	0	0
1137 Continuing Education	23,933	18,805	30,472	33,175	33,175	33,175
1138 EMT Training	21,961	32,485	22,949	25,157	25,157	25,157
1140 Community Education	27,978	28,115	28,406	32,034	32,034	32,189
1142 Outreach -- Nyssa	7,006	5,250	4,450	0	0	0
1155 BizCenter Match	47,301	45,322	51,478	52,395	52,395	53,427
1156 Workforce Training	157,936	146,184	168,788	194,490	194,490	191,997
1157 DPSST Training	1,221	0	0	0	0	0
1158 Education	79,156	11,589	6,600	0	0	0
1161 Assessment	60,053	9,953	10,000	10,000	10,000	10,000
1162 Automated Control Systems	24,788	6,968	54,544	74,470	74,470	75,501
1162 GIS - Geography	68	3,233	0	0	0	0
1162 Aviation	13,889	15,421	69,334	43,471	43,471	43,471
Total Instruction	6,578,210	6,626,391	6,759,557	7,277,540	7,277,540	7,283,457

Instructional Support by Department

- * All department budgets were increased by distributing the full PERS costs to each department rather than budgeting some in the department, a lump-sum "contingency" expense by division, and making the PERS debt service payment through Debt Service in the General Fund.
- * The Executive Dept of CTE budget increased due to the reclassification of an employee from Agriculture (1102) to this budget.
- * The Library budget increase was primarily attributable to faculty COLA and step increases as outlined in the faculty bargaining agreement and moving the full PERS costs to the department.

Instructional Support by Department

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1201 VP of Academic Affairs	212,485	186,859	236,693	233,262	233,262	235,326
1202 Executive Dean of CTE	98,123	134,078	198,529	217,668	217,668	218,700
1205 VP of Academic Affairs	77	0	0	0	0	0
1210 Library	237,114	286,388	264,559	286,388	286,388	288,452
Total Instructional Support	547,799	607,325	699,781	737,318	737,318	742,478

Student Services by Department

- * Management of Student Services decreased because the full PERS costs were distributed to each department, rather than budgeting some in the department, a lump-sum "contingency" expense by division and making the PERS debt service payment through the Debt Service Fund.
- * Funds were redistributed to Counseling/Guidance to ensure an accurate reflection of operating costs of the department.
- * Registration & Admissions increased due to funds being redistributed to the department in order to focus on a proactive approach to recruitment, advising, and registration. The Director's position, formally budgeted as part-time (shared with Financial Aid Administration), was increased to a full-time Director of Enrollment Management. Also, additional funds were allocated to the department to focus on student recruitment.
- * Funds were redistributed to Student Records to ensure an accurate reflection of operating costs of the department.
- * Financial Aid Administration increases resulted from funds being allocated here to ensure that financial aid services will be provided to students in an accurate and timely manner. The Director position, formally budgeted as part-time (shared with Registration & Admissions), was increased to a full-time Director of Financial Aid.
- * The Care Team/Compliance position was added to the Financial Aid Administration department to ensure compliance with Title IV funding as well as other State and Federal Financial Aid mandates. The new position will be funded through the two dollar per credit tuition increase included in Tuition and Fees resources.
- * The Athletics reduction was because of the elimination of the on-staff Athletic Trainer with full benefits. That service is being contracted out and is included in Materials and Services. In addition, insurance costs decreased because one of the athletic policies that was included in the 2015-16 budget is no longer needed.
- * Overhead in the Enrollment Services budget was decreased. Two full-time front-end positions with full benefits were eliminated and replaced with three part-time Enrollment Specialists with limited benefits who will focus on student transition rather than student
- * Overhead costs of the Testing Center were decreased to accurately reflect staffing needs.

Student Services by Department

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1301 Management of Student Services	136,989	158,285	207,718	134,749	134,749	135,781
1302 Counseling/Guidance	32,400	1,330	131,206	140,173	140,173	141,205
1303 Registration & Admissions	237,372	362,667	339,905	358,057	358,057	358,452
1304 Student Records	113,622	96,725	82,647	95,132	95,132	96,164
1305 Financial Aid Administration	303,430	232,698	254,007	377,763	377,763	379,390
1306 Student Activities/Programs	84,731	97,887	92,373	115,026	115,026	116,057
1307 Athletics	372,860	419,980	363,279	328,870	328,870	363,868
1308 Rodeo	94,112	116,435	87,789	91,021	91,021	91,021
1310 CWE/Student Placement	6,357	258	5,972	0	0	0
1311 GED	2,891	111	0	0	0	0
1314 Sports Complex	5,931	12,256	11,726	11,000	11,000	11,000
1315 Enrollment Services	64,041	88,496	133,008	84,607	84,607	85,637
1316 Student Government	6,022	0	0	0	0	0
1319 Diversity Services	3,035	1,553	10,000	10,000	10,000	10,000
1320 Baseball - Men	38,686	47,255	35,480	35,480	35,480	36,133
1321 Basketball - Men	39,123	37,966	35,600	33,531	33,531	32,793
1322 Basketball - Women	35,296	37,680	32,394	34,206	34,206	33,468
1323 Cross Country - Men	13,838	16,721	11,528	11,528	11,528	12,533
1324 Cross Country - Women	14,307	14,707	11,516	11,516	11,516	12,533
1327 Soccer - Men	28,490	35,304	31,945	31,945	31,945	32,875
1328 Soccer - Women	31,688	44,330	32,484	31,945	31,945	32,875
1329 Softball - Women	42,606	41,822	31,931	31,931	31,931	32,019
1330 Tennis - Men	11,353	11,517	13,907	13,907	13,907	14,168
1331 Tennis - Women	13,067	14,945	13,928	13,928	13,928	14,168
1332 Track - Men	20,165	19,403	17,016	16,538	16,538	16,100
1333 Track - Women	21,618	20,356	17,016	16,538	16,538	16,100
1334 Volleyball - Women	39,636	39,942	31,206	29,783	29,783	29,080
1345 Testing Center	45,548	59,236	142,193	97,396	97,396	98,428
Total Student Services	1,859,214	2,029,865	2,177,774	2,156,570	2,156,570	2,201,848

College Support Services by Department

- * All College Support Services departmental budgets increased because the full PERS costs were distributed to each department.
- * President's Office budget decreased because the full PERS costs were distributed to each department, rather than budgeting some in the department, a lump-sum "contingency" expense by division and making the PERS debt service payment through the Debt Service Fund.
- * President's Office budget also decreased due to the elimination of contracted services that had been budgeted in the prior year.
- * The Business Office reduced materials and services due to anticipated decreases in credit card processing fees with the planned implementation of a new online payment system in which these costs are passed on to the customers. The budget also reflects the elimination of a part-time support position in the administrative assistant to the VP of Administrative Services and moved a part-time front-line position from student services to the business office to back up the cashier.
- * The increase in the Information Technology budget is partially a result of moving the budgeted Transfer Out to the Computing Infrastructure Reserve Account to the department and eliminating Transfers Out as a separate unit in the the General Fund budget. Also, equipment and computer replacement was reduced which will reduce the number of new computers and other equipment replacements in the 2016-17 budget year.

College Support Services by Department

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1501 Public Information	154,658	172,911	212,510	233,344	233,344	235,408
1502 Printing	19,900	44,813	87,000	80,300	80,300	80,300
1503 Board of Education	45,945	47,218	52,100	52,100	52,100	52,100
1504 President's Office	263,638	254,396	420,521	306,678	306,678	308,742
1505 Human Resources	71,170	115,534	151,349	168,796	168,796	170,897
1506 Business Office	620,590	617,097	635,103	691,897	691,897	699,120
1507 Information Technology	1,109,553	1,124,670	1,406,575	1,516,334	1,516,334	1,525,620
1508 Other General Costs	681,975	676,104	540,895	540,359	540,359	540,359
1510 Development Office	128,277	149,017	137,079	161,498	161,498	163,046
1511 Campus Security	119,723	137,651	147,437	153,549	153,549	163,619
1512 Switchboard	28,599	27,870	29,679	33,161	33,161	33,161
1514 Institutional Research	111,051	158,729	165,862	181,950	181,950	184,015
Total College Support Services	3,355,079	3,526,010	3,986,110	4,119,966	4,119,966	4,156,387

Plant Operations & Maintenance by Department

- * The Utilities budget was held flat except for a \$25,000 (9%) increase in electricity based on actual prior year costs.
- * The Plant Operations department budgets increased because the full PERS costs were distributed to the department.

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1601 Utilities	564,009	528,909	542,000	507,000	507,000	507,000
1602 Plant Operations	1,186,342	1,013,072	1,117,388	1,104,457	1,104,457	1,111,681
1603 Buildings	187,418	107,826	196,500	116,500	116,500	116,500
1604 Grounds	63,788	50,203	72,200	57,200	57,200	57,200
Total Plant Operations and Maintenance	2,001,557	1,700,010	1,928,088	1,785,157	1,785,157	1,792,381

Plant Additions by Department

- * This appropriation category is used to perform construction and renovations throughout campus each year.
- * No construction or renovations are budgeted for 2016-17.
- * The 2016-17 Plant Additions budget is for Transfers Out to the Debt Service Fund for facility related debt service payments including the City LID (\$18,015), Gym Lift (\$89,076), and 2012 Bonds (\$77,450).

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1650 Plant Additions	139,230	129,240	90,000	184,541	184,541	184,541
Total Plant Additions	139,230	129,240	90,000	184,541	184,541	184,541

Financial Aid by Department

* The Financial Aid match was increased to fully fund the 25% institutional match for Federal SEOG and CWS programs.

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1801 Financial Aid Match	33,728	84,373	32,000	80,000	80,000	80,000
1802 College Waivers	765,849	773,068	778,886	778,886	778,886	778,886
Total Financial Aid	799,577	857,441	810,886	858,886	858,886	858,886

Debt Service

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Campus improvement bonds	0	0	0	Moved out of the General Fund and into the Debt Service Fund
City of Ontario LID	18,015	18,015	18,015	
Johnson Controls improvements	195,640	190,315	0	
PERS bonds	846,145	886,144	936,145	
Housing bonds	0	0	0	
Agricultural Arena/Solar Project	45,343	45,343	45,343	
Science Center	254,111	254,328	253,713	
Bleacher lease	0	0	0	
Phone System Lease	26,645	0	0	
2012 Bonds	582,275	582,275	650,950	
Gym Elevator	0	0	66,806	
Total	1,968,174	1,976,420	1,970,972	

Debt Service by Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1701 Debt Service	1,969,792	1,988,978	1,915,048	0	0	0
Total Debt Service	1,969,792	1,988,978	1,915,048	0	0	0

Other Appropriation Categories by Department

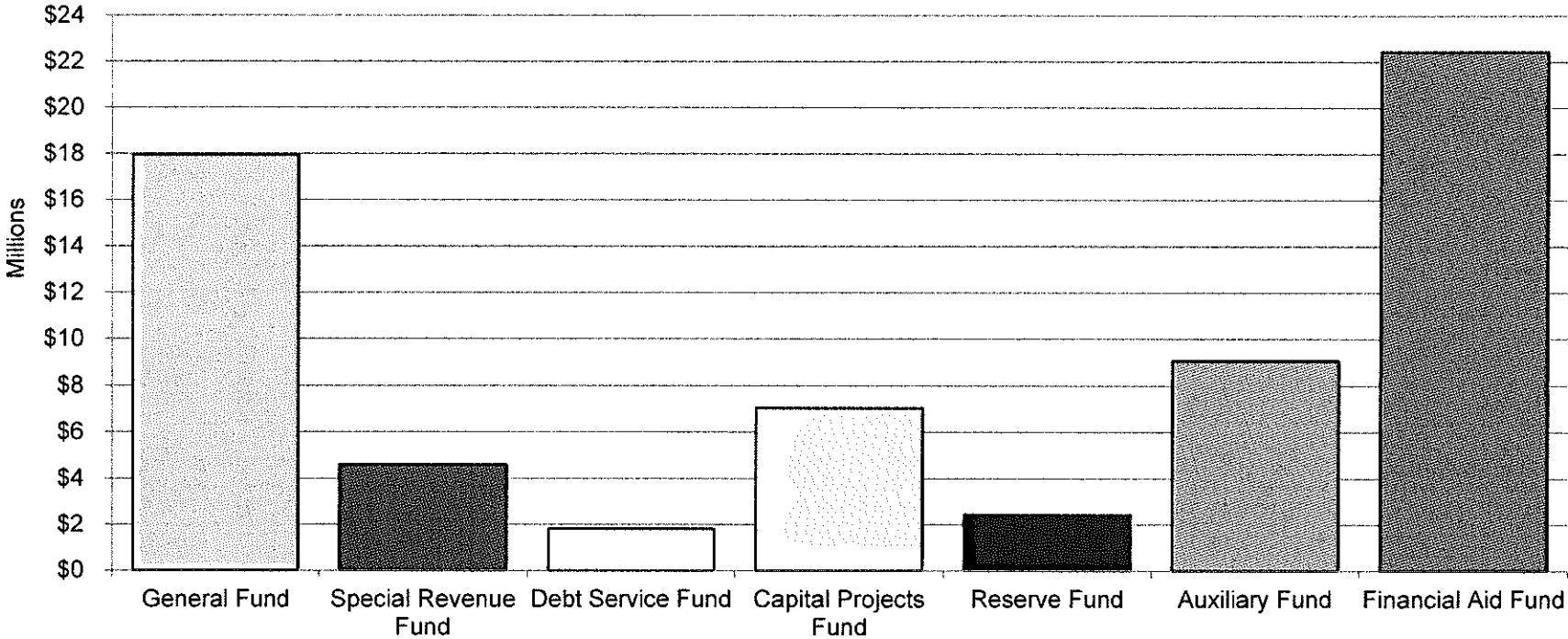
* General Fund Transfers Out were eliminated as a functional category and moved to the appropriate department. The annual computing infrastructure transfer to the Reserve Fund is budgeted in Information Technology.

* Transfers to the Reserve Fund for irrigation pump replacement, building reserve and disability student assistance were eliminated.

Department	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
1917 Transfers Out	125,000	177,500	207,500	-	-	-
1901 Contingency	-	-	520,000	520,000	520,000	520,000
1990 Ending Fund Balance	1,378,688	1,258,063	300,000	300,000	300,000	200,000
Total Other	1,503,688	1,435,563	1,027,500	820,000	820,000	720,000

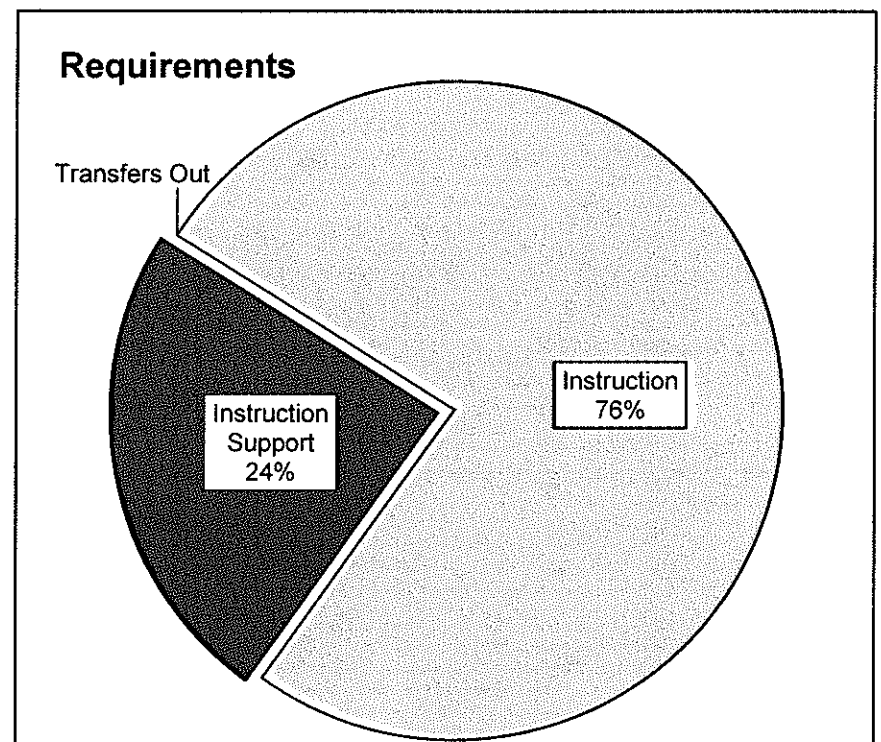
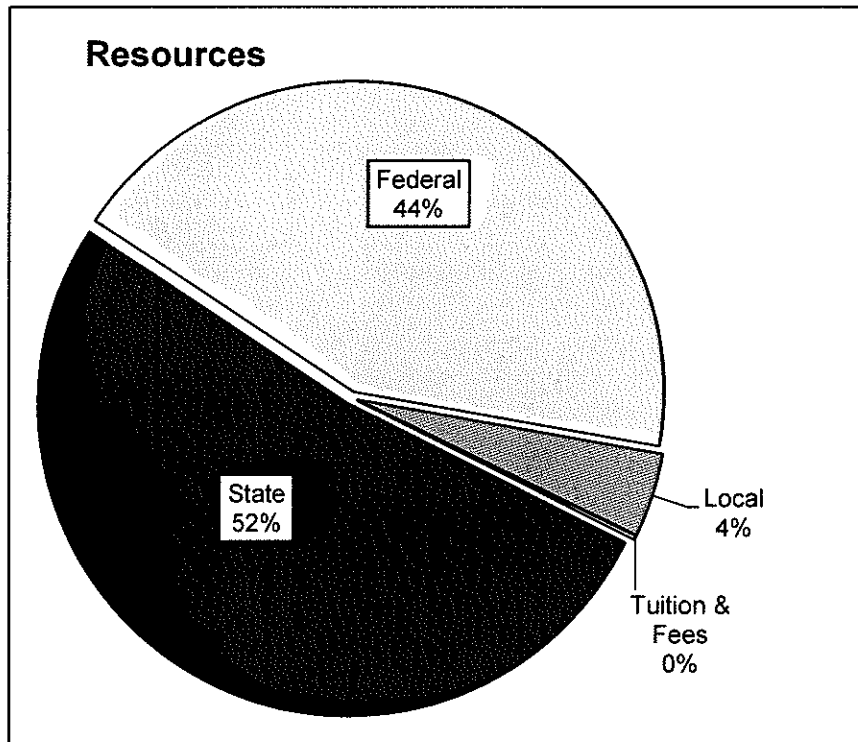
Other Funds

General Fund	\$17,939,978	27.5%
Special Revenue Fund	4,600,000	7.0%
Debt Service Fund	1,815,613	2.8%
Capital Projects Fund	7,035,000	10.8%
Reserve Fund	2,442,500	3.7%
Auxiliary Fund	9,078,000	13.9%
Financial Aid Fund	22,428,000	34.3%
Total	\$65,339,091	100.0%



Special Revenue Fund

- * Resources budgeted in this fund are the estimated income from grants and contracts with local, state and federal agencies.
- * Requirements in this fund are budgeted as indicated by those responsible for specific grant supervision following all grant guidelines. Budgets are also based on historical data related to prior year grant activity.



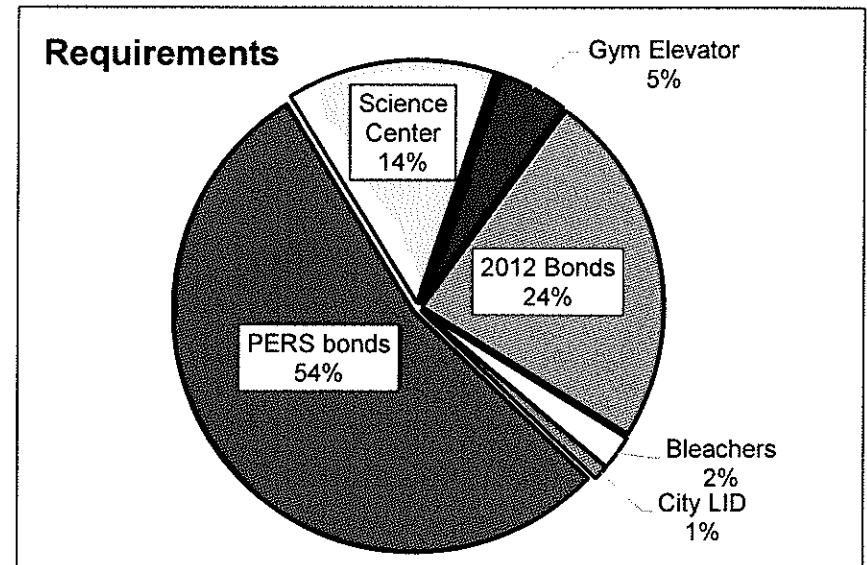
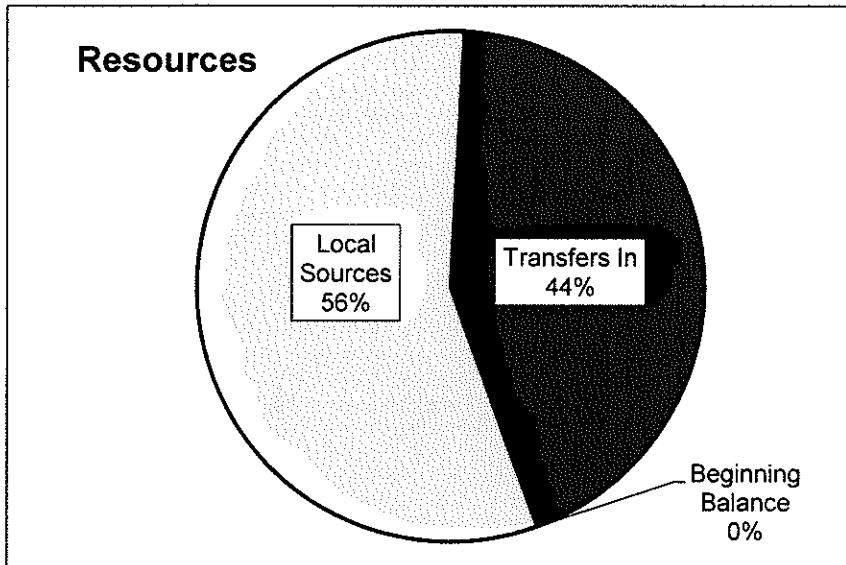
Special Revenue Fund

	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Resources						
Local	32,934	32,541	35,000	200,000	200,000	200,000
Tuition & Fees	4,410	6,781	10,000	10,000	10,000	10,000
State	2,453,882	1,905,438	1,750,000	2,390,000	2,390,000	2,390,000
Federal	180,176	774,896	2,000,000	2,000,000	2,000,000	2,000,000
Beginning Balance	160,037	203,560	-	-	-	-
Total	2,831,439	2,923,216	3,795,000	4,600,000	4,600,000	4,600,000
Requirements						
Instruction	1,854,960	2,156,262	2,400,000	3,500,000	3,500,000	3,500,000
Instruction Support	752,181	615,087	1,295,000	1,100,000	1,100,000	1,100,000
Transfers Out	20,738	48,672	-	-	-	-
Unappropriated Ending Fund Balance	203,560	103,195	100,000	-	-	-
Total	2,831,439	2,923,216	3,795,000	4,600,000	4,600,000	4,600,000

Debt Service Fund

- * Resources budgeted in this fund are transfers from other funds and other local sources including booster club funds.
- * Requirements in this fund are budgeted interest and principal payments for approved debt service

Debt service payments:	<u>2016-17</u>
City LID	\$18,015
PERS bonds	981,144
Science Center	254,332
Gym Elevator	89,076
2012 Bonds	430,450
Bleachers	42,596
Total	<u><u>\$1,815,613</u></u>

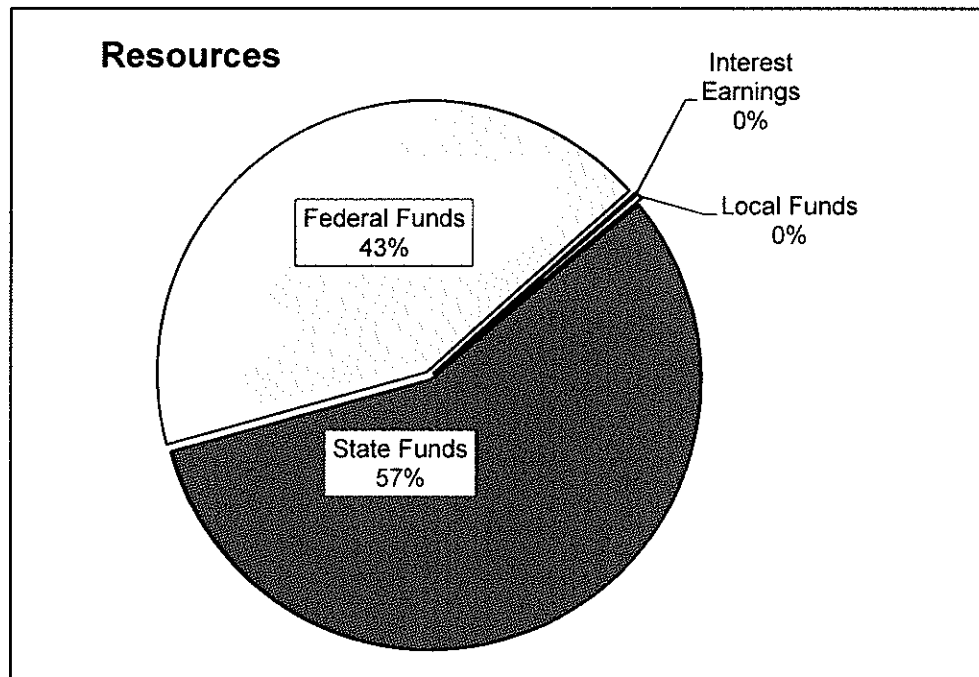


Debt Service Fund

	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Resources						
Local Sources	-	-	-	1,023,740	1,023,740	1,023,740
Transfers In	-	-	-	791,873	791,873	791,873
Beginning Balance	-	-	-	-	-	-
Total	0	0	0	1,815,613	1,815,613	1,815,613
Requirements						
Debt Service	-	-	-	1,815,613	1,815,613	1,815,613
Transfers Out	-	-	-	-	-	-
Unappropriated Ending Fund Balance	-	-	-	-	-	-
Total	0	0	0	1,815,613	1,815,613	1,815,613

Capital Projects Fund

- * The Capital Projects Fund is used to account for resources and expenditures for capital construction and major remodeling projects and/or purchasing capital equipment.
- * Resources come from the General Fund in the form of transfers. In addition, any Federal, State or local grant and tax funds dedicated or designated for capital projects would be included in this fund.
- * Expenditures are for approved capital projects for which the funds were specifically designated.
- * The 2016-17 Capital Projects budget provides sufficient appropriations if funding is secured for the Vo Tech building remodel and construction.

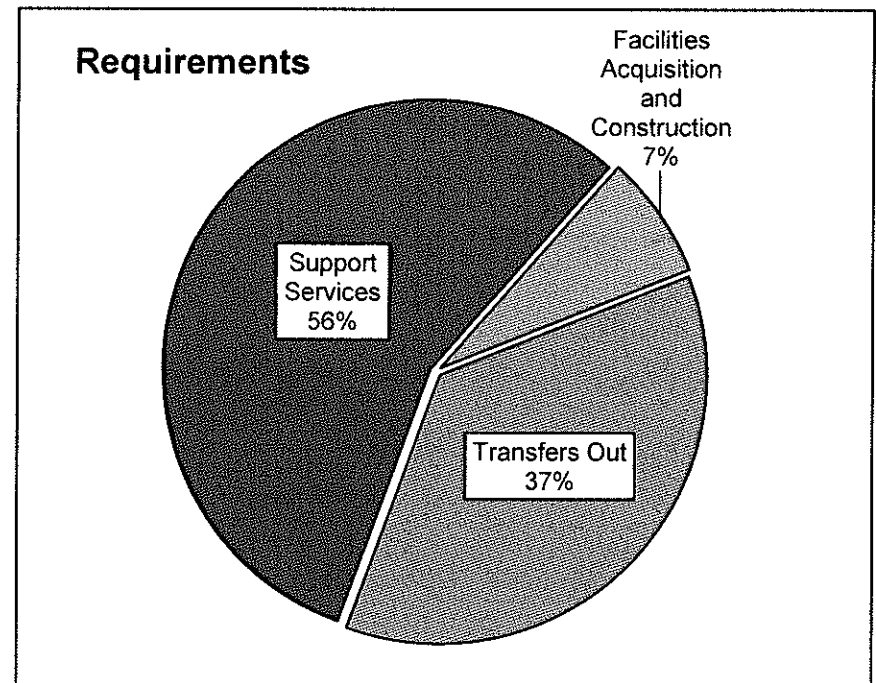
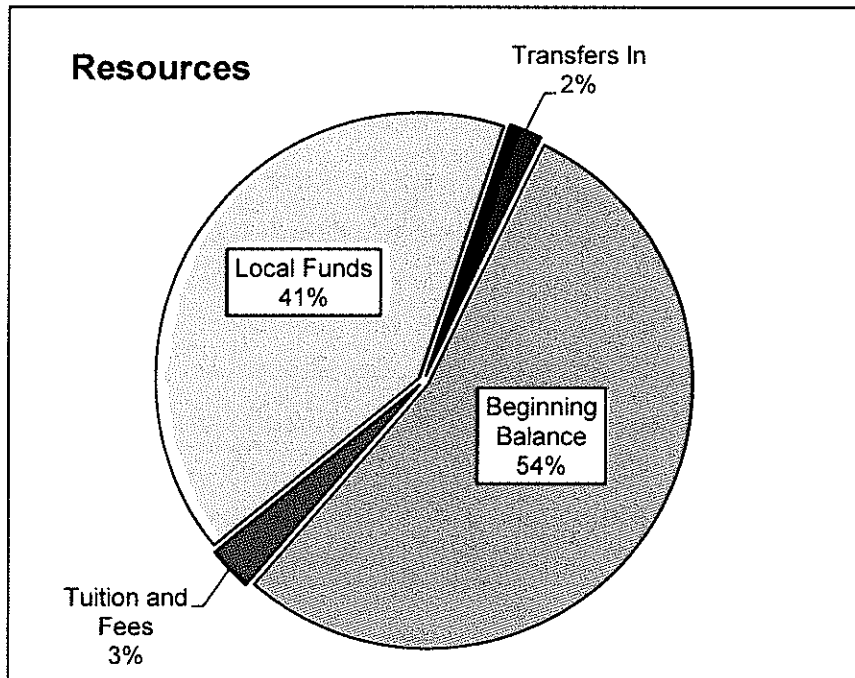


Capital Projects Fund

	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Resources						
State Funds	125,060	-	-	4,000,000	4,000,000	4,000,000
Federal Funds	-	-	-	3,000,000	3,000,000	3,000,000
Interest Earnings	-	-	-	10,000	10,000	10,000
Local Funds	-	-	425,000	25,000	25,000	25,000
Transfers In	-	-	-	-	-	-
Beginning Balance	-	-	-	-	-	-
Total	125,060	0	425,000	7,035,000	7,035,000	7,035,000
Requirements						
Facilities Acquisition and Construction	125,060	34,500	400,000	7,035,000	7,035,000	7,035,000
Debt Service	-	-	25,000	-	-	-
Transfers Out	-	-	-	-	-	-
Unappropriated Ending Fund Balance	-	(34,500)	-	-	-	-
Total	125,060	0	425,000	7,035,000	7,035,000	7,035,000

Reserve Fund

- * The overall reduction in the reserve fund is to better align budget with proceeds and anticipated expenditures. The College continues to utilize reserve funds in a prudent and anticipated manner as we manage the increases in PERS and capital related costs associated with IT and infrastructure.
- * Resources come primarily from the General Fund in the form of transfers.
- * Requirements will be used for the specific purpose that the account was established.

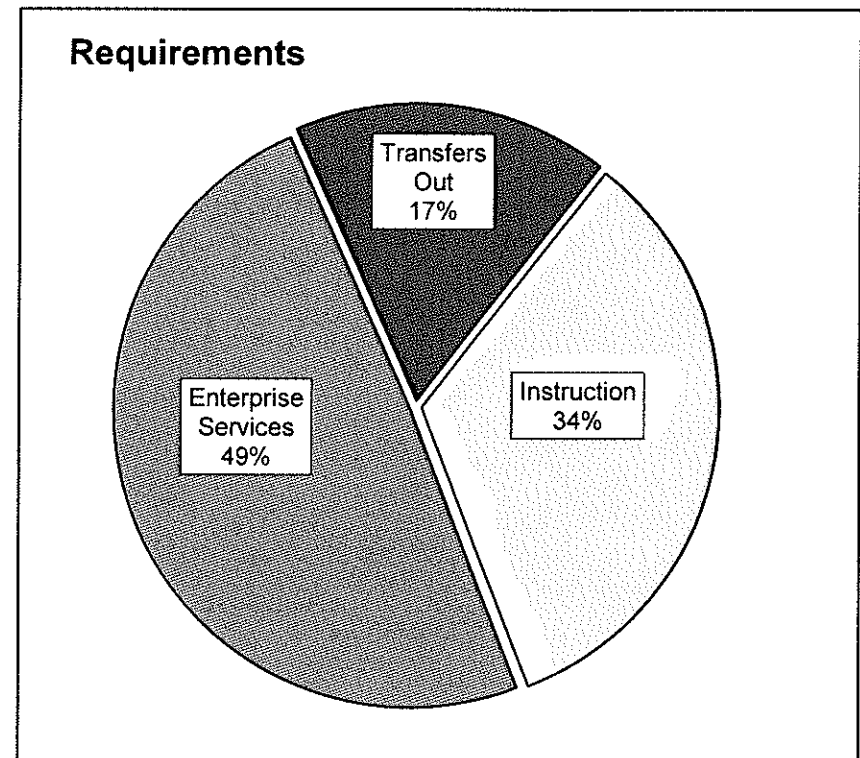
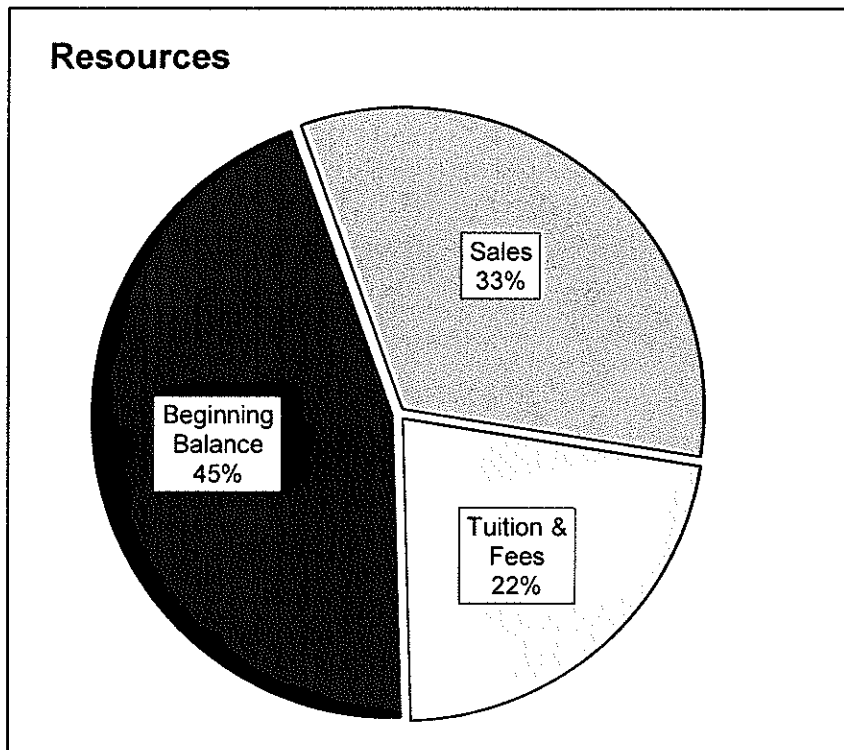


Reserve Fund

	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Resources						
Tuition and Fees	67,500	67,250	67,500	67,500	67,500	67,500
Local Funds	664,122	1,137,022	600,000	1,000,000	1,000,000	1,000,000
Transfers In	581,706	322,455	207,500	50,000	50,000	50,000
Beginning Balance	1,985,707	1,745,694	1,725,000	1,325,000	1,325,000	1,325,000
Total	3,299,035	3,272,421	2,600,000	2,442,500	2,442,500	2,442,500
Requirements						
Support Services	863,296	1,140,743	500,000	750,000	750,000	750,000
Facilities Acquisition and Construction	383,934	184,326	250,000	100,000	100,000	100,000
Transfers Out	306,111	615,240	525,000	489,332	489,332	489,332
Unappropriated Ending Fund Balance	1,745,694	1,332,112	1,325,000	1,103,168	1,103,168	1,103,168
Total	3,299,035	3,272,421	2,600,000	2,442,500	2,442,500	2,442,500

Auxiliary Fund

- * The decrease in resources is due to decreased enrollment both at the Ontario Campus and the Caldwell Center. This results in less tuition and fees at the Caldwell Center as well as decreased sales in the bookstore, food services, housing and the print shop.
- * The budgeted amounts for expenditures has decreased in line with the resources relative to declining enrollment at both locations.

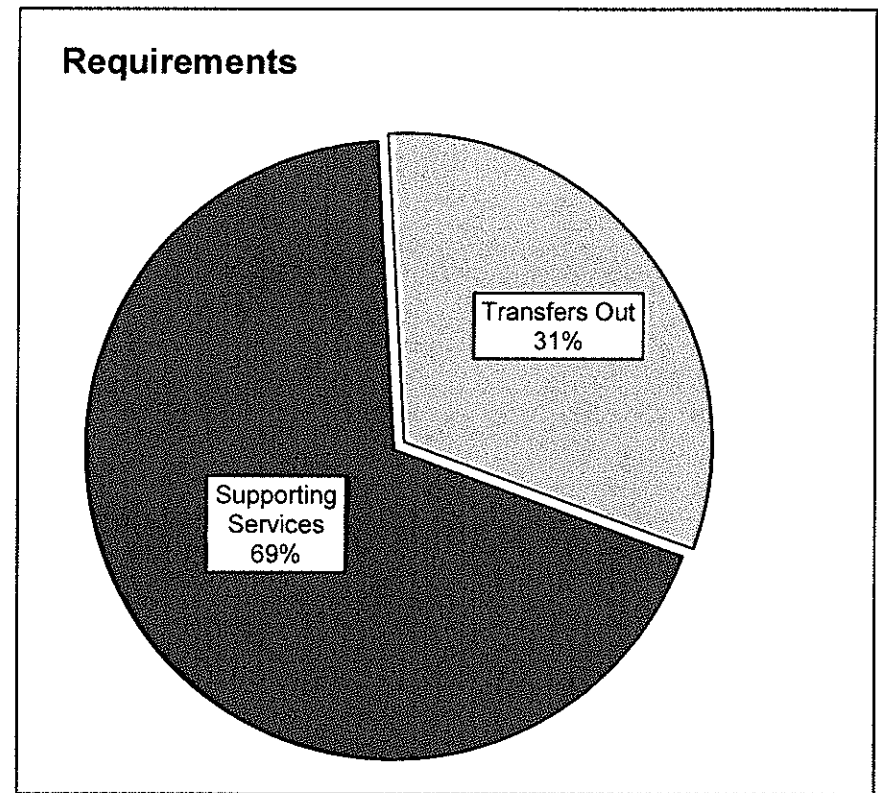
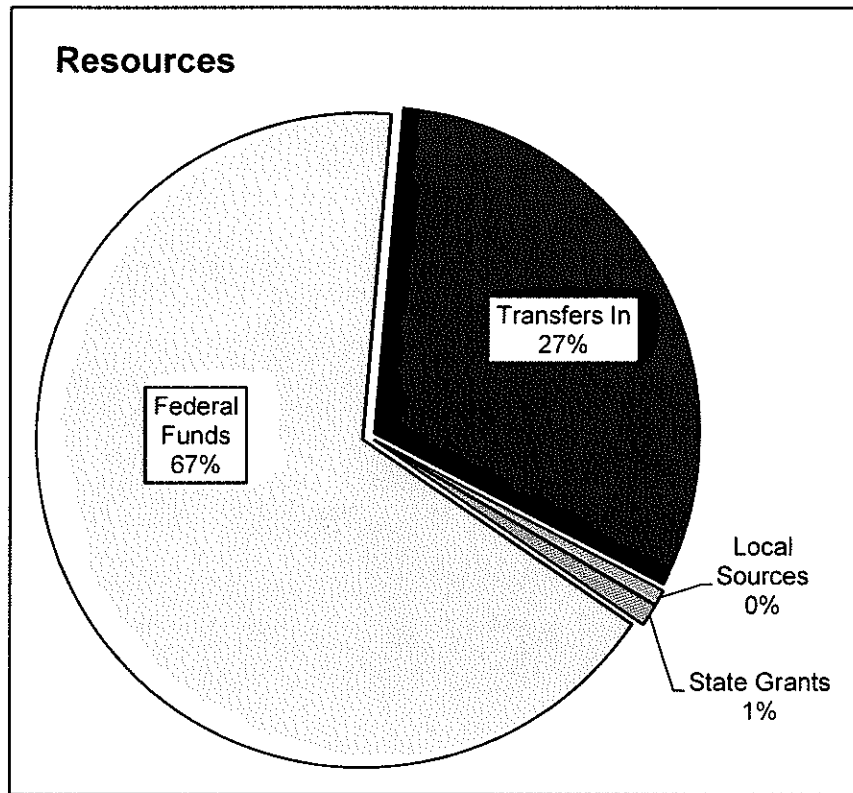


Auxiliary Fund

	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Resources						
Sales	3,284,672	3,140,657	3,400,000	3,000,000	3,000,000	3,000,000
Tuition & Fees	2,337,136	1,924,786	2,600,000	2,000,000	2,000,000	2,000,000
Beginning Balance	5,213,300	4,730,452	4,500,000	4,078,000	4,078,000	4,078,000
Contributed Capital	-	-	0	-	-	0
Total	10,835,108	9,795,895	10,500,000	9,078,000	9,078,000	9,078,000
Requirements						
Instruction	2,464,126	2,510,148	2,800,000	1,700,000	1,700,000	1,705,000
Enterprise Services	2,561,104	2,113,173	2,600,000	2,500,000	2,500,000	2,505,500
Transfers Out	1,079,426	928,000	850,000	878,000	878,000	878,000
Unappropriated Ending Fund Balance	4,730,452	4,244,574	4,250,000	4,000,000	4,000,000	3,989,500
Total	10,835,108	9,795,895	10,500,000	9,078,000	9,078,000	9,078,000

Financial Aid Fund

- * Resources are provided by local, state, federal and private financial aid programs received by the College.
- * Requirements are related to the same local, state, federal and private financial aid programs administered by the College. Requirement guidelines are very specific and all are used for student financial support while attending classes at TVCC.



Financial Aid Fund

	Historical Data			2016-17 Budget		
	Actual		Final Budget 2015-16	Proposed Budget	Approved Budget	Adopted Budget
	2013-14	2014-15				
Resources						
Local Sources	9,292	45,925	3,000	3,000	3,000	3,000
State Grants	140,500	242,671	245,000	250,000	250,000	250,000
Federal Funds	17,198,140	17,043,463	22,500,000	15,000,000	15,000,000	15,000,000
Transfers In	6,859,076	6,286,970	6,750,000	7,000,000	7,000,000	7,000,000
Beginning Balance	178,694	178,994	175,000	175,000	175,000	175,000
Total	24,385,702	23,798,023	29,673,000	22,428,000	22,428,000	22,428,000
Requirements						
Supporting Services	17,487,206	17,331,928	22,748,000	15,253,000	15,253,000	15,253,000
Transfers Out	6,719,502	6,286,970	6,750,000	7,000,000	7,000,000	7,000,000
Unappropriated Ending Fund Balance	178,994	179,125	175,000	175,000	175,000	175,000
Total	24,385,702	23,798,023	29,673,000	22,428,000	22,428,000	22,428,000

Summary of Transfers

<u>Department</u>	<u>Purpose of Transfer</u>	Transfers Out				Transfers In			
		General Fund	Auxiliary Fund	Reserve Fund	Financial Aid Fund	General Fund	Debt Service Fund	Reserve Fund	Financial Aid Fund
Information Support Ser.	Computing Infrastructure	(50,000)						50,000	
Plant Additions	Debt Service - Gym Lift, City LID & Std Housing	(184,541)					184,541		
Bookstore	Auxiliary Fund Support for GF		(200,000)			200,000			
Print Shop	Auxiliary Fund Support for GF		(25,000)			25,000			
Caldwell Center	Auxiliary Fund Support for GF		(300,000)			300,000			
Student Housing	Debt Service Payment		(353,000)				353,000		
Unemployment Reserve	Reserve Fund Support for GF			(35,000)		35,000			
HRA Reserve	Reserve Fund Support for GF			(150,000)		150,000			
PERS Reserve	Reserve Fund Support for GF			(50,000)		50,000			
Science Reserve	Debt Service Payment			(254,332)			254,332		
Financial Aid Fund	Financial Aid Fund Distribution				(7,000,000)				7,000,000
Totals		(234,541)	(878,000)	(489,332)	(7,000,000)	760,000	791,873	50,000	7,000,000

Debt Service Payments

	2016-17 Budget						
	City of Ontario LID	PERS Bonds	Science Center	Gym Lift	2012 Bonds	Bleachers	Totals
Resources:							
General Fund Department Transfer	18,015			89,076	77,450		184,541
Salary PERS Expenditures		981,144					981,144
Science Center Reserve Transfer			254,332				254,332
Student Housing Transfer					353,000		353,000
Club Fund Raising Transfer						21,298	21,298
Foundation Booster Club Funding						21,298	21,298
Total Resources	18,015	981,144	254,332	89,076	430,450	42,596	1,815,613
Payments:							
City of Ontario	18,015						18,015
PERS		981,144					981,144
Zions Bank			254,332				254,332
Umpqua Bank				89,076			89,076
Wells Fargo Bank					430,450		430,450
1st American Leasing						42,596	42,596
Total Payments	18,015	981,144	254,332	89,076	430,450	42,596	1,815,613

**TREASURE VALLEY COMMUNITY COLLEGE
Resolution No. 15-002**

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the Board of Education of Treasure Valley Community College hereby adopts the budget for fiscal year **2016-17** in the total sum of **\$65,339,091** now on file in the office of the VP of Administrative Services, Business Office, Treasure Valley Community College, 650 College Blvd., Ontario, OR 97914.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amount for the fiscal year beginning July 1, 2016, and for the purposes shown below are hereby appropriated for Treasure Valley Community College for the purpose indicated within the funds listed as follows:

GENERAL FUND:

Instruction	\$7,283,457
Instructional Support	742,478
Student Services	2,201,848
College Support	4,156,387
Plant Operations/Maintenance	1,792,381
Plant Additions	184,541
Financial Aid	858,886
Contingency	520,000
Total General Fund Appropriations	<u><u>\$17,739,978</u></u>

SPECIAL REVENUE FUND:

Instruction	\$3,500,000
Instructional Support	1,100,000
Total Special Revenue Fund Appropriations	<u><u>\$4,600,000</u></u>

Resolution No. 15-002 (continued)
 Page 2 of 3

<u>DEBT SERVICE FUND:</u>	
Debt Service	<u>\$1,815,613</u>
<u>CAPITAL PROJECTS FUND:</u>	
Facilities Acquisition and Construction	<u>\$7,035,000</u>
<u>RESERVE FUND:</u>	
Support Services	\$750,000
Facilities Acquisition and Construction	100,000
Transfers Out/Other Uses	<u>489,332</u>
Total Reserve Fund Appropriations	<u>\$1,339,332</u>
<u>AUXILIARY FUND:</u>	
Instruction	\$1,705,000
Enterprise Services	2,505,500
Transfers / Other Uses	<u>878,000</u>
Total Auxiliary Fund Appropriations	<u>\$5,088,500</u>
<u>STUDENT FINANCIAL AID FUND:</u>	
Supporting Services	\$15,253,000
Transfers Out/Other Uses	<u>7,000,000</u>
Total Student Financial Aid Fund Appropriations	<u>\$22,253,000</u>
TOTAL 2016-17 BUDGET APPROPRIATIONS	<u>\$59,871,423</u>

Note: The difference between total appropriations of \$59,871,423 and the total budget of \$65,339,091 is the unappropriated ending fund balance of \$5,467,668.

Resolution No. 15-002 (continued)
Page 3 of 3

RESOLUTION IMPOSING AND CATEGORIZING TAXES – COMBINED

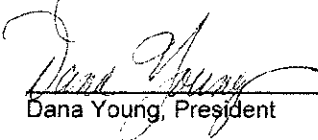
BE IT RESOLVED, that the Board of Education for Treasure Valley Community College hereby imposes the taxes provided for in the adopted budget at the rate of \$1.2235 per \$1,000 of assessed value for operations; and that these taxes are hereby imposed and categorized for tax year 2016-17 upon the assessed value of all taxable property within the College district.

	<u>Education</u>
General Fund	\$1.2235 / \$1,000



Mark Weltstein, Board Chairperson

6-23-2016
Date



Dana Young, President

6-23-2016
Date

June 21, 2016
Date Resolution Adopted

**Notice of Property Tax and Certification of Intent to Impose a Tax
on Property for Education Districts**

**FORM ED-50
2016-2017**

To assessor of Malheur / Baker County

- File no later than JULY 15.
- Be sure to read instructions in the current Notice of Property Tax Forms and Instruction booklet.

Check here if this is an amended form.

The Treasure Valley Community College has the responsibility and authority to place the following property tax, fee, charge or assessment

District Name

on the tax roll of Malheur / Baker County. The property tax, fee, charge or assessment is categorized as stated by this form.

County Name

<u>650 College Blvd</u> <small>Mailing Address of District</small>	<u>Ontario</u> <small>City</small>	<u>OR 97914</u> <small>State Zip</small>	<u>6/21/2016</u> <small>Date Submitted</small>
<u>Kevin Kimball</u> <small>Contact Person</small>	<u>VP for Administrative Services</u> <small>Title</small>	<u>541-881-5595</u> <small>Daytime Telephone</small>	<u>kekimball@tvcc.cc</u> <small>Contact Person E-mail</small>

CERTIFICATION - You must check one box.

- The tax rate of levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate of levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		<u>Subject to Education Limits</u> Rate -or- Dollar Amount	
1. Rate per \$1,000 or dollar amount levied (within permanent rate limit)	1	1.2235	Excluded from Measure 5 Limits Amount of Levy
2. Local option operating tax	2		
3. Local option capital project tax	3		
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	4a.		
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001	4b.		
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b)	4c.	\$0	

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000	5	1.2235
6. Election date when your new district received voter approval for your permanent rate limit	6	
7. Estimated permanent rate limit for newly merged/consolidated district	7	

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Education of Treasure Valley Community College will be held on June 21, 2016 at 7:00 pm at the Treasure Valley Community College Campus in the Laura Moore Cunningham Science Center, address: 650 College Blvd, Ontario, OR 97914. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Treasure Valley Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Student Services Center on campus between the hours of 9 a.m. and 5 p.m.. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: Kevin Kimball

Telephone: 541-881-5595

Email: kekimball@tvcc.cc

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-17
Beginning Fund Balance	\$ 8,237,388	\$ 7,800,000	\$ 6,828,000
Current Year Property Taxes, other than Local Option Taxes	\$ 1,992,763	\$ 2,012,500	\$ 2,060,713
Current Year Local Option Property Taxes	\$ -	\$ -	\$ -
Tuition and Fees	\$ 8,962,544	\$ 9,786,145	\$ 8,565,760
Other Revenue from Local Sources	\$ 4,812,636	\$ 4,453,000	\$ 5,676,740
Revenue from State Sources	\$ 8,753,306	\$ 9,136,271	\$ 13,606,005
Revenue from Federal Sources	\$ 17,818,359	\$ 24,500,000	\$ 20,000,000
Interfund Transfers	\$ 8,113,382	\$ 8,274,828	\$ 8,601,873
All Other Budget Resources			
Total Resources	\$ 58,690,378	\$ 65,962,744	\$ 65,339,091

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 14,924,403	\$ 16,896,832	\$ 16,119,988
Materials & Services	\$ 8,023,748	\$ 8,207,323	\$ 9,254,227
Financial Aid	\$ 18,065,264	\$ 21,991,259	\$ 16,111,886
Capital Outlay	\$ 549,034	\$ 501,035	\$ 7,337,336
Debt Service	\$ 1,988,978	\$ 1,915,048	\$ 1,815,613
Interfund Transfers	\$ 8,056,382	\$ 9,781,247	\$ 8,601,873
Operating Contingency	\$ -	\$ 520,000	\$ 520,000
All Other Expenditures	\$ -	\$ -	\$ -
Unappropriated Ending Fund Balance & Reserves	\$ 7,082,569	\$ 6,150,000	\$ 5,578,168
Total Requirements	\$58,690,378	\$65,962,744	\$65,339,091

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION						
Instruction	\$	11,292,801	\$	11,859,557	\$	12,477,540
FTE		98		97		87
Instructional Support	\$	1,222,412	\$	2,294,781	\$	1,837,318
FTE		7		7		9
Student Services other than Student Loans and Financial Aid	\$	5,283,781	\$	5,277,774	\$	5,406,570
FTE		55		49		38
Student Loans and Financial Aid	\$	18,189,369	\$	23,558,886	\$	16,111,886
FTE		10		11		10
Community Services	\$	-	\$	-	\$	-
FTE						
Support Serv. other than Facilities Acquisition and Construction	\$	5,226,020	\$	3,986,110	\$	5,905,123
FTE		51		50		49
Facilities Acquisition and Construction	\$	348,066	\$	2,118,088	\$	7,319,541
FTE						
Interfund Transfers	\$	8,056,382	\$	8,282,500	\$	8,367,332
Debt Service	\$	1,988,978	\$	1,915,048	\$	1,815,613
Operating Contingency	\$	-	\$	520,000	\$	520,000
Unappropriated Ending Fund Balance and Reserves	\$	7,082,569	\$	6,150,000	\$	5,578,168
Total Requirements		\$58,690,378		\$65,962,744		\$65,339,091
Total FTE		221		214		193

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

In total, the College budget decreased by approximately \$625k from the 2015-16 fiscal year to the 2016-17 fiscal year. The General Fund budget included a \$2 per credit increase in tuition for 2016-17, but total tuition and fee revenue was decreased from the prior year due to the enrollment decrease. Overall, the General Fund budget decreased by \$1,455k which included a reduction in debt service appropriations which was moved to the Debt Service Fund and budget reductions across the General Fund. The College established the Debt Service Fund to account for all College debt service payments with a budget of \$1816k. The Special Revenue Fund increased by over \$805k for additional grants and contracts, and the Capital Projects Fund increased by approximately \$6,960k for potential capital construction projects. The Reserve Fund and Auxiliary Fund decreased a total of \$1,580k due to decreased activity. The Financial Aid Fund was decreased by \$7,245k to more closely budget for total

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2014-2015	Rate or Amount Imposed This Year 2015-2016	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (Rate Limit 1.2235 per \$1,000)	1.2235 per \$1,000	1.2235 per \$1,000	1.2235 per \$1,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$14,269,608	\$0
Other Borrowings	\$469,130	\$0
Total	\$14,738,738	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

Notice of Budget Committee Meeting

STATE OF OREGON)
) ss.
 COUNTY OF MALHEUR)

PUBLIC NOTICE
TREASURE VALLEY COMMUNITY COLLEGE
NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the Treasure Valley Community College district of Malheur and Baker Counties, State of Oregon, to discuss the budget for the fiscal year July 1, 2016 to June 30, 2017, will be held at the Laura Moore Cunningham Science Center Building, Hanigan Board Room, on the Treasure Valley Community College campus, 650 College Blvd., Ontario, Oregon.

The meeting will take place on the 17th day of May, 2016 at 6:00 PM.

The purpose of the meeting is to receive the budget message and to receive comments from the public on the proposed budget. This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed budget with the Budget Committee.

A copy of the budget document may be inspected or obtained on or after May 15, 2016 at the TVCC Student Services Center, between the hours of 9:00 AM and 4:00 PM.

Legal Number - 90463
 Publication Dates: April 28, 2016, May 5, 2016

AFFIDAVIT OF PUBLICATION

YVONNE DEE LEE *Yvonne Dee Lee* being first
 duly sworn, deposes and says: that (he) (she) is the Agent to the Publisher of the ARGUS OBSERVER newspaper, a newspaper of general circulation as defined by ORS 193.010, printed and published at the City of Ontario in the aforesaid County and State and the hereto attached

LEGAL #90463
 PUBLIC NOTICE OF
 BUDGET COMMITTEE
 MEETING

was printed and published correctly in the regular and entire issue of said ARGUS OBSERVER for 2 issues, that the first was made on the 28th day of APRIL 20 16 and last publication thereof was made on the 5th day of

MAY 20 16 that said publication was made on each of the following dates, to wit:

04/28/16
 05/05/16

Request of
 TVCC - LEGALS

By **THE ARGUS OBSERVER**

Subscribed and sworn to before me this 5th day of MAY

20 16 *Jonas B. Hansen*



Notary public in and for the County of Malheur, State of Oregon
 My commission Expires:

Notice of Budget Hearing

STATE OF OREGON)
) ss.
 COUNTY OF MALHEUR)

PUBLIC NOTICE
NOTICE OF BUDGET HEARING

A public meeting of the Board of Education of Treasure Valley Community College will be held on June 21st, 2016 at 7:00 pm at the Treasure Valley Center for the Laure Moore Cunningham Science Center boardroom, address: Cr. 97914. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Treasure Valley Community College Board of Education. A summary of the budget is presented below. A copy of the budget is also available for inspection at the Student Services Center on campus from 8:00 a.m. to 5:00 p.m. This budget is for an annual budget period. This budget is for accounting that is the same as the basis of accounting used in the financial statements.

Contact: Kevin Kimmel Telephone: (541) 881-6595

FINANCIAL SUMMARY - RESOURCES	
TOTALS OF ALL FUNDS	
	Actual Amount 2014-15
1. Beginning Fund Balance	\$8,237,368
2. Current Year Property Taxes, other than Local Option Taxes	\$1,992,763
3. Tuition & Fees	\$8,962,544
4. Other Revenue from Local Sources	\$4,912,636
5. Revenue from State Sources	\$8,753,336
6. Revenue from Federal Sources	\$17,818,359
7. Interfund Transfers	\$8,113,382
Total Resources	\$58,890,378

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASS	
10. Personnel Services	\$14,204,403
11. Materials & Services	\$9,023,748
12. Financial Aid	\$18,065,264
13. Capital Outlay	\$549,894
14. Debt Service	\$1,988,978
15. Interfund Transfers	\$8,056,382
16. Operating Contingency	\$0
17. Unappropriated Ending Fund Balance & Reserves	\$7,082,569
Total Requirements	\$58,890,378

FINANCIAL SUMMARY - REQUIREMENTS AND FULL TIME EQUIVALENT FTE	
Instruction	\$11,256,801
FTE	58
Instructional Support	\$1,222,412
FTE	5
Student Services other than Student Loans and Financial Aid	\$5,263,781
FTE	55
Student Loans and Financial Aid	\$18,180,368
FTE	10
Support Services other than Facilities Acquisition and Construction	\$5,226,020
FTE	51
Facilities Acquisition and Construction	\$488,056
Interfund Transfers	\$8,056,382
Debt Service	\$1,988,978
Operating Contingency	\$0
Unappropriated Ending Fund Balance and Reserves	\$7,082,569
Total Requirements	\$58,890,378
Total FTE	221

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES

In total, the College budget decreased by approximately \$626K to the 2016-17 fiscal year. The General Fund budget included tuition for 2016-17, but total tuition and fee revenue was decreased due to the enrollment decrease. Overall, the General Fund budget of included a reduction in debt service appropriations which was Fund and budget reductions across the General Fund. The Capital Projects Fund to account for all College debt service payments. The Special Revenue Fund increased by over \$805K, for addid and the Capital Projects Fund increased by approximately \$6,664 for construction projects. The Reserve Fund and Auxiliary Fund decreased due to decreased activity. The Financial Aid Fund was decreased budget for actual student financial aid.

PROPERTY TAX RATES		
	Rate of Annual Imposed Last Year 2014-2015	Rate of Last
Permanent Rate Levy (Rate Limit: 1.2235 per \$1,000)	1.2235 per \$1,000	1.223

STATEMENT OF INDEBTEDNESS	
Estimated Debt Outstanding July 1	
General Obligation Bonds	\$0
Other Bonds	\$14,269,638
Other Borrowings	\$488,130
Total	\$14,757,768

Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts
 To assessor of Malheur/Blaine County

*File no later than JULY 15.
 *Be sure to read instructions in the current Notice of Property Tax Forms and Instructions.
 The Treasure Valley Community College has the responsibility and authority to impose the tax.

YVONNE DEE **AFFIDAVIT OF PUBLICATION**
Yvonne Dee Lee being first
 duly sworn, deposes and says: that (he) (she) is the Agent to the Publisher of the ARGUS OBSERVER newspaper, a newspaper of general circulation as defined by ORS 193.010, printed and published at the City of Ontario in the aforesaid County and State and the hereto attached

LEGAL #90904
 NOTICE OF
 BUDGET HEARING

was printed and published correctly in the regular and entire issue of said ARGUS OBSERVER for 1 issues, that the first was made on the 8th day of JUNE 20 16 and last publication thereof was made on the 8th day of

JUNE 20 16 that said publication was made on each of the following dates, to wit:
 06/08/16

Request of
 TVCC - LEGALS

By **THE ARGUS OBSERVER**

Subscribed and sworn to before me this 20 day of 8th JUNE 20 16 *Jane B Hansen*



Notary public in and for the County of Malheur, State of Oregon
 My commission Expires:

Glossary of Terms

Appropriation

An authorization granted by the governing body to make expenditures and to incur obligations for specific purposes. Appropriations must be limited to a single fiscal year. Appropriations contained in this year's proposed budget are Personnel Services, Materials & Services, Capital Outlay, Transfers, Contingency, Unappropriated Ending Fund Balance, and Debt Service.

Available Fund Balance

The Available Fund Balance is the residual amount of revenues vs. expenses at the end of the fiscal year. This amount is shown as carryover, to be utilized as revenue the following year.

Budget

A written report showing the local government's comprehensive financial plan for one fiscal year. It must include a balanced statement of actual revenues and expenditures during each of the last two years, plus estimated revenues and expenditures for the current and upcoming year.

Capital Outlay

Amount budgeted to purchase all land regardless of cost; machinery, furnishings, and equipment, including computer software, with a useful life of five years or more and an original cost of \$5,000 or more; land improvements, buildings, and building improvements with a useful life of five years or more and an original cost of \$50,000 or more.

Contingency

Appropriation budgeted to allow for unforeseen expenses occurring during the fiscal year. Money budgeted in Contingency can only be spent by a motion and approval of the College Board.

Current Revenue

Revenues expected to be received in the current fiscal year. This includes all sources of revenue except estimated beginning fund balances (Cash Carryover).

Fiscal Year

A 12-month period to which the annual operating budget applies. At the end of the period, the College must determine their financial position and the results of operations. A fiscal year for the College is July 1 through June 30.

FTE

Full-Time Equivalent, a measurement of student enrollment which converts the total number of hours carried by all part-time and full-time students into an equivalent number of full-time students, currently 510 clock hours. This number is used by the state to allocate FTE reimbursement funds to the College. FTE is also used to measure staff levels with 1.0 equating to a full-time staff member.

2016-17 Treasure Valley Community College

Materials & Services

Appropriation budgeted to pay for operating expenses such as supplies, utilities, travel, printing, postage and service contracts.

Maximum Assessed Value

The maximum taxable value limitation placed on real or personal property by the Oregon constitution. It can increase a maximum of 3 percent each year. The 3 percent limit may be exceeded if there are qualifying improvements made to the property such as a major addition or new construction.

Personnel Services

Appropriation budgeted to pay all costs related to staff salaries and fringe benefits.

Requirements

Expense items including salaries, supplies, equipment, fund transfers, and contingencies. Expenses grouped by types and totaled then represent appropriations.

Resources

Cash received in a single fiscal year and used to underwrite requirements (expenditures). Resources are composed of estimated beginning cash balances and current revenues received during the fiscal year.

Tax Rate

A permanent tax rate is an ad valorem property tax rate expressed in dollars per thousand of assessed value. No action of the local government (Board of Education) can increase this limit. This rate is levied against the assessed value of property to raise taxes for general operating purposes. The College's permanent tax rate limit was computed by the Oregon Department of Revenue because we were in existence prior to 1997-98 and the passage of ballot Measure 50. This is the maximum rate of ad valorem property taxes that the College can impose by Oregon law.

Transfer

An appropriation budgeted in one fund which is moved to finance activities in another fund. Transfers are shown as a requirement in the originating fund as a resource in the receiving fund.

Unappropriated Ending Fund Balance

An appropriation authorization which cannot be expended in the fiscal year in which it is budgeted. The purpose is to create cash reserves which may be used to finance activities in subsequent years.