

Treasure Valley Community College

Code: DFA
Adopted: 9/27/2000
Readopted: 10/14/09; 3/30/10; 4/20/21

Investment of Funds

The Board authorizes the investment of funds that are not immediately needed for operation of the College. Such investments will comply with state and federal laws and regulations.

Objectives to be considered in such investments are:

1. Safety of the principle.
2. Liquidity to meet operating requirements.
3. Yield.
4. Maximum balance limits in Local Government Investment Pool.

The President/designee will develop procedures for the appropriate investments of College funds and for the regular reporting of such investments to the Board. The procedures will include areas of portfolio distribution, investment maturity, safekeeping, and collateralization.

Procedures will be maintained by the business office.

END OF POLICY

Legal Reference(s):

[ORS 294.035 to -294.048](#)
[ORS 294.145](#)

[ORS 295.001](#)
[ORS 341.290\(2\), \(5\)](#)