

**TREASURE VALLEY COMMUNITY COLLEGE  
BOARD OF EDUCATION COMMITTEE MEETING**

Laura Moore Cunningham Science Center  
Hanigan Board Room. #115A, 650 College Blvd, Ontario, OR 97914

**Tuesday, January 11, 2022, 11:00 am**

**COMMITTEE MINUTES**

Board members present (no quorum): Roger Findley, Ken Hart, and Betty Carter

Staff and guests present: President Dana Young, Vice President Shirley Haidle, Comptroller Lisa Hansen, Financial Aid Director Diahann Derrick, Assistant Comptroller Mandy Gaskill, Vice President Travis McFetridge, Audit Partner Scott Simpson (Moss Adams), and Senior Manager Hilary Tanneberg (Moss Adams)

**Work Session**

Committee Chair Ken Hart called the meeting to order at 11:10 am. A committee of the TVCC Board of Education met with College Staff and auditors from Moss Adams to review the June 30, 2021, Single Audit Report which related to financial aid and federal programs.

Vice President Haidle thanked Scott Simpson and Hilary Tanneberg for attending the meeting today. Auditor Scott Simpson provided an update on the federal compliance audit. Simpson recapped the December meeting, where it was reported by the auditors, they would complete the audit and submit it to the Secretary of State, Audits Division by December 31, 2021. According to Simpson, the audit was completed and submitted. He also reiterated that in December, the College's financial statements received a clean audit opinion, there were no findings in the Government Auditing Standards Report (which covers internal controls) and there were no findings or exceptions in the Oregon Minimum Standards Audit Report. It was noted that today's report would cover federal funds.

According to Simpson, every year the College prepares a schedule of expenditures of federal awards. In 2020-21 the College had over \$11.7m of federal awards, which is made of \$5.6m in student financial aid funds and \$3.5m in COVID related education stabilization funds. These programs totaling \$9.1m of the \$11.7m were the focus of the audit.

According to the auditors the two financial aid findings did not impact the overall audit opinion, but they were significant enough to bring to attention. It was also noted the findings were not material weaknesses but significant deficiencies in internal control as documented in their report.

The auditors summarized the following details:

- A repeat finding: Enrollment Reporting – a significant deficiency in internal control over compliance. Updating students' enrollment information timely and accurately. This is a common area they see findings and it was noted it does take a couple years to correct the process.
- Second finding – System settings in the financial aid system when calculating student's financial need. A student received nonfederal aid which is considered outside funds by the college. We inappropriately disbursed a direct loan as a subsidized loan. It should have been disbursed as an unsubsidized loan.

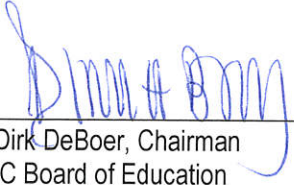
President Young spoke about the process for ensuring the registrar's office is making the changes in the NSLDS reports that are being returned. Financial Aid Director Diahann Derrick was also present during the meeting to explain the roles of staff and the process for submitting information to the Clearinghouse. She also reported on the next steps to correct the repeat finding.

Vice President of Student Services Travis McFetridge reported they will be working with the financial aid department and registrar's office on regular communication and personnel position responsibilities. They are also working to identify each areas' responsibilities to ensure compliance in reporting.

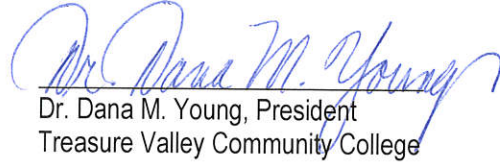
Board member Ken Hart suggested looking back to ensure no other errors have been made since the audit. He asked about a written plan specifying who is responsible. According to the auditors, any reporting errors identified and fixed

during the year are considered resolved if not continued and would not be reported in the June 30, 2022 year end audit.

President Young commented it was important to commend Director Derrick and her team for the good work they do in financial aid. There are many compliance regulations to comply with and the work of the financial aid office is appreciated. The auditors thanked Derrick and her team for their help in the audit work. The committee meeting ended at 11:46 a.m.



Mr. Dirk DeBoer, Chairman  
TVCC Board of Education



Dr. Dana M. Young, President  
Treasure Valley Community College